FOR IMMEDIATE RELEASE

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Notice Regarding Cancellation of Record Date for Convening an Extraordinary General Meeting of Shareholders

As stated in the "Notice Regarding Setting of Record Date for Convening an Extraordinary General Meeting of Shareholders" dated September 15, 2026 (the "Press Release Dated September 15, 2026"), Nidec Corporation (the "Company") had announced that it had set Wednesday, September 30, 2026, as the record date for determining the shareholders entitled to exercise voting rights at an Extraordinary General Meeting of Shareholders (the "Extraordinary General Meeting of Shareholders"), which the Company was considering holding within the three-month period beginning on that date. The Company hereby announces that, at the meeting of the Board of Directors held today, it has resolved to cancel the designation of that record date.

As announced in the Press Release Dated September 15, 2026, as a result of a series of accounting misconduct issues and other issues within the Company's group, the Company was unable to provide the business report, consolidated financial statements, non-consolidated financial statements, and audit reports, among other documents, for the 53rd fiscal year at the 53rd Annual General Meeting of Shareholders held on Thursday, June 18, 2026. Accordingly, the Company had decided to hold an Extraordinary General Meeting of Shareholders at a later date, at which it would report on and/or seek approval for these matters. The Company intended to include these matters, among others, as agenda items for the Extraordinary General Meeting of Shareholders.

However, as announced in the "Notice Concerning the Status of Efforts to Resolve the Disclaimer of Opinion" dated October 28, 2026, the Company filed the securities report for the fiscal year ended March 31, 2026 on September 30, 2026, accompanied by an audit report containing a disclaimer of opinion, and had aimed to submit restated reports, etc. related to the securities report for the fiscal

year ended March 31, 2026 by October 28, 2026. Nevertheless, the Company has not yet completed its response to the requests from the independent auditor, and the auditing procedures by the independent auditor have not yet been completed. Therefore, the Company has not submitted the restated reports, etc. accompanied by the auditor's reports containing the independent auditor's opinion, and additional work is ongoing with respect to matters that remain to be addressed by the Company. As described above, given that the work to resolve the disclaimer of opinion has been ongoing for an extended period, and in light of the fact that the financial statements and other documents for the 53rd fiscal year are not yet ready as of today, the Company has determined that it would be difficult to hold the Extraordinary General Meeting of Shareholders within the three-month period beginning on Wednesday, September 30, 2026, and to provide the business report, consolidated financial statements, non-consolidated financial statements, and audit reports, among other documents, for the 53rd fiscal year at that meeting, in accordance with the schedule set forth above. Accordingly, the Company has resolved to reconsider the timing of an Extraordinary General Meeting of Shareholders and to cancel the designation of that record date as described above. As announced in the "Notice Regarding the Resignation of the Representative Director and President Chief Executive Officer, and the Appointment of a New President Chief Executive Officer and Other Officers" dated September 29, 2026, the Company also plans to submit a proposal at an Extraordinary General Meeting of Shareholders for the election of Michio Kaida, the Company's President Chief Executive Officer, as a Director who is not an Audit and Supervisory Committee Member.

Details will be announced promptly once the Company decides to set a new record date for convening an Extraordinary General Meeting of Shareholders.