FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

Contact:
Teruaki Urago
General Manager
Investor Relations
+81-75-935-6140
ir@nidec.com

Released on November 16, 2026, in Kyoto, Japan

Notice Regarding Filing of an Application for Approval of an Extension of the Filing Deadline of Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027)

As announced in the "Notice Regarding Consideration of an Application for Approval of an Extension of the Filing Deadline of Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027)" dated November 14, 2026, Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company" or "we") had been considering filing to the Kanto Local Finance Bureau an application for approval of an extension of the filing deadline for Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027) prescribed in Article 18-2, Paragraph (1) of the Cabinet Office Ordinance on Disclosure of Corporate Affairs. Accordingly, at the Board of Directors meeting held today, the Company resolved to file an application for approval of an extension of filling deadline of Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027) and has completed the filing of the application for such extension to the Kanto Local Finance Bureau. Details are as follows:

1. Semi-Annual Securities Report covered

Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027)

(From April 1, 2026, to September 30, 2026)

2. Deadline for filing before an extension

November 16, 2026

3. Deadline for filing if an extension is approved

December 16, 2026

4. Reasons for an extension of the filing deadline

As announced in the "Notice regarding consideration of an application for approval of an extension of the filing deadline of Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027)" dated November 14, 2026, the Company requires approval for an extension for the following reasons.

(1) Relationship with the Amended Reports, etc. for the Annual Securities Report for the Fiscal Year Ended March 31, 2026

The Company recognizes that providing shareholders and investors with timely information on the Group's current financial position and operating results should be the highest priority in the Semi-Annual Report. Accordingly, for the Semi-Annual Report for the fiscal year ending March 31, 2027, the Company's policy is to prepare and file the report based on the financial figures in the Annual Securities Report for the fiscal year ended March 31, 2026 (filed on September 30, 2026), while appropriately reflecting the impact of the prior-period restatements reported therein into the interim financial statements for the current interim period, including the opening balances.

Although the independent auditor's report on the Annual Securities Report filed on September 30, 2026, expressed a disclaimer of opinion, the Company will proceed with the filing of this Semi-Annual Report without waiting for the resolution of the disclaimer of opinion or the submission of amended reports, etc. with an unqualified opinion for

the fiscal year ended March 31, 2026, and prior fiscal periods. We do not plan to file those amended reports, etc. concurrently with this Semi-Annual Report, and we will continue our efforts separately to resolve the disclaimer of opinion for prior periods.

Therefore, the current application for an extension of the filing deadline for the Semi-annual Securities Report is not intended to secure the time required to obtain an unqualified opinion on prior-period financial statements; rather, its purpose is to secure the time necessary for additional work to prepare the Semi-Annual Report—by reflecting the impact of prior-period restatements (based on the financial figures in the already-filed Annual Securities Report) into the non-consolidated, sub-consolidated, and the Company's consolidated opening balances as well as current-period accounting treatments—and for the additional interim review procedures by the independent auditing firm.

(2) Reflection of Prior-Period Restatements into the Semi-Annual Financial Results

To reflect the impact of prior-period restatements into the non-consolidated and sub-consolidated opening balances and to properly close the current period's accounts based on those opening balances, prior-period restatement journal entries—which had been prepared by accounting staff at each location and investigation personnel based on the findings of the Third-Party Committee in formats for upload into the consolidated accounting system (by consolidated account title, consolidated reporting package (hereinafter "RP"), and segment)—must be aggregated by accounting staff at each location at a granular level (by non-consolidated account title, department, counterparty, tax category, etc.) and entered into each company's accounting system.

After outputting the resulting financial information and appropriately reflecting on the opening balances of the RP, accounting staff at each location must execute the related current-period accounting treatments. Subsequently, the responsible managers at each location must verify the resulting non-consolidated figures, sub-consolidation personnel must verify the figures reflecting the restatements on a sub-consolidated basis, and the Company's consolidation personnel must verify the consistency of opening retained earnings on a consolidated basis as well as the reflection of non-consolidated restatement results in cases where individual-company adjusting entries were recorded on a consolidated basis during the prior-period restatement process. These tasks cannot be completed merely by carrying forward prior-period consolidated figures into the current period's opening balances. Following these verifications, one-off additional work is required, such as reconciliation work when the opening balances aggregated from the RPs (including reclassifications between accounts and foreign exchange translation differences) do not match the ending balances as of March 31, 2026 aggregated in the prior-period restatement, and the recording of reversing consolidated journal entries when non-consolidated adjusting entries previously input at the consolidated level are subsequently input at the non-consolidated level. Given the sheer volume of prior-period restatement journal entries of the Company and its group companies (approximately 150,000 on a non-consolidated and sub-consolidated basis, and approximately 40,000 on a consolidated basis, totaling approximately 190,000 entries), considerable amount of time and personnel are required.

Furthermore, in our prior-period restatement closing process, the finalization of restatement figures through the fiscal year ended March 31, 2026—which had been scheduled for July 2026—was delayed, primarily at certain locations in North America. The sub-consolidation of our U.S. subsidiary covers subordinate companies scattered across the globe, including second-tier subsidiaries. The sub-consolidation of our U.S. subsidiaries accounts for a high proportion of the Group, and delays in finalizing their financial figures have had a significant impact on the interim closing schedule. (For the fiscal year ended March 31, 2026, 92 companies were subject to the sub-consolidation of U.S. subsidiaries out of 341 companies across the entire Nidec Group, accounting for 34.8% of the Group's total net sales.)

We had originally scheduled to prepare the restatement journal entries identified by the Third-Party Committee's investigation along with their associated derivative journal entries in parallel with the year-end closing work from April 2026 to July 2026, and to finalize the restatement figures at the sub-consolidation RP level, including verification by the independent auditor.

However, in late June 2026, the independent auditor requested that the restatement journal entries be allocated to each subordinate company to audit each company individually. As it took time to determine the allocation destinations and details, and as the restatement journal entries identified by the Third-Party Committee were reviewed through the restatement audits conducted by local independent auditors, completion was significantly delayed from the originally scheduled July 2026 to September 2026.

Due to this delay, the work to reflect the restatement figures into the current period's non-consolidated and sub-consolidated opening balances, etc.—which was originally planned to take approximately two months from early August 2026 to the end of September 2026—could not begin until October 2026, leaving insufficient time. To resolve this delay, the Company has been holding four-party meetings (involving the Company, the U.S. subsidiary, the Company's independent auditor, and the local independent auditor) approximately twice a week and has engaged accounting consultants (To support the U.S. subsidiary: 5 in Japan, 10 in the US) from the same firm in both Japan and the U.S. to expedite issue resolution and shorten the time required to finalize prior-period restatement figures and

reflect them into the opening balances, etc. Nevertheless, because this work presupposes an understanding of the Group's operations and accounting systems and it is difficult for external advisors to become proficient in those operations and accounting systems within a short period of time, we do not expect to significantly shorten the schedule by adding personnel.

Furthermore, in addition to the North American subsidiaries mentioned above, at certain sites, the removal of officers and employees suspected of involvement in improper accounting or accounting fraud from accounting processes resulted in a temporary absence of personnel well-versed in those operations, which delayed the reflection of prior-period restated figures into the opening balances.

(3) Reason for difficulty in submitting by the statutory deadline.

Amidst the delay in finalizing prior-period restatement figures, the Company strove to shorten the work period in order to file within the statutory deadline by holding four-party meetings approximately twice a week to resolve delays at the U.S. subsidiary, engaging accounting consultants in both Japan and the U.S., and conducting regular semi-annual closing tasks in parallel, as described in (2) above. However, because the allocation of restatement journal entries to subsidiaries and the revision of entries through restatement audits continued until September 2026, final reflection into the target companies' accounting systems and post-reflection consistency checks could not be completed while the journal entry details remained unfinalized.

Consequently, the work to reflect these figures into the opening balances, etc.—originally scheduled from early August 2026 to the end of September 2026 —was pushed back to October 2026 onward.

In this process, tasks such as inputting data into each company's accounting system, updating RPs, performing consistency checks and discrepancy reconciliations at the sub-consolidated and the Company's consolidated levels, and recording reversing consolidated journal entries depend on the outputs of preceding steps, limiting the extent to which they can be performed in parallel. Furthermore, at certain locations, the removal of individuals involved in the improper accounting practices resulted in a temporary absence of personnel well-versed in the operations. Because this work requires an understanding of each company's business operations and accounting systems and cannot be mastered quickly, there are limits to how much the timeline can be compressed by deploying additional staff.

Regarding RP collection, although the Company issued daily reminders to each company and maintained timely communication with each location to resolve issues, the initial submission of RPs across all companies—normally due around October 21, 2026, —was completed on November 11, 2026, and further RP verification, correction, and consolidation adjustments remain necessary thereafter. Similarly, with respect to the interim review by the independent auditing firm, while procedures that can be conducted in parallel are underway, additional procedures on the results of reflecting and adjusting the restatement impacts, as well as the final quality review, cannot be completed until the underlying financial information is finalized. Therefore, it is difficult to complete the necessary work and procedures and receive the interim review report by the statutory filing deadline of November 16, 2026.

Consequently, pursuant to Article 18-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, we decided to apply for approval of an extension of the filing deadline for Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027).

5. Future Outlook

If the application for approval of an extension of the filing deadline of Semi-Annual Securities Report for the 54th Fiscal Year (Ending March 31, 2027) is approved, the Company will promptly disclose this information.

-###-