November 27, 2026

Company name: W Scope Corporation
Representative President Choi Won-Kun
(Code: 6619 TSE Prime)
Contact Director Hideo Ouchi
(https://w-scope.co.jp/ir/contact.html)

Issuance of First Series KRW-Denominated Unsecured Interest-Bearing Bearer Exchangeable Bonds via Private Placement (Unsecured Straight Bonds)
Notice concerning the above

The Company hereby announces that, at the meeting of its Board of Directors held on November 27, 2026, it resolved to issue, in the Korean market, the First Series KRW-Denominated Unsecured Interest-Bearing Bearer Exchangeable Bonds via Private Placement (Unsecured Straight Bonds) (the "Bonds"), and to enter into an underwriting agreement concerning the Bonds (the "Underwriting Agreement") with DS No&Partners New Technology Investment Partnership No. 1, the underwriter of the total amount of the Bonds.

1. Overview of the Bonds

(1)	Name of issue	W-SCOPE Corporation First Series Unsecured Interest-Bearing Bearer Exchangeable Bonds via Private Placement
(2)	Total amount of the bonds	KRW 10 billion (approx. JPY 1.18 billion; *KRW 100 = JPY 11.81)
(3)	Denomination of the bonds	KRW 300 million (approx. JPY 35 million; *KRW 100 = JPY 11.81) × 31 units KRW 100 million (approx. JPY 12 million; *KRW 100 = JPY 11.81) × 7 units
(4)	Payment date	December 2, 2026
(5)	Redemption date	December 2, 2029
(6)	Interest rate	Coupon rate: 3.0% per annum Guaranteed yield to maturity: 5.0% per annum, compounded quarterly
(7)	Interest payment dates and method of interest payment	Interest on the Bonds shall accrue from the issue date to the day preceding the maturity date, and one-quarter of the annual interest amount, calculated by applying the coupon rate set forth in (6) above to the electronically registered amount of the Bonds, shall be paid in arrears on each interest payment date occurring every three months from the issue date to the maturity date. However, if an interest payment date is not a business day, payment shall be made on the following business day, and no interest shall accrue after the interest payment date. Interest payment dates March 2, 2027, June 2, 2027, September 2, 2027, December 2, 2027 March 2, 2028, June 2, 2028, September 2, 2028, December 2, 2028 March 2, 2029, June 2, 2029, September 2, 2029, December 2, 2029
(8)	Issue price	100% of the face value (electronically registered amount) of each bond
(9)	Redemption at maturity	The principal of the Bonds held to maturity without exercise of the exchange right set forth in (11) below shall be redeemed in a lump sum on the maturity date at the amount obtained by applying the guaranteed yield to maturity to the electronically registered amount

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		(106.4301% of the electronically registered amount), with any fraction of less than one Korean won rounded down. However, if the maturity date is not a business day, redemption shall be made on the following business day, and no interest shall accrue from the maturity date to the following business day.
(10)	Redemption before maturity (Early redemption)	(1) Bondholders may, on each date falling every three months from June 2, 2028, which is 18 months after the issue date of the Bonds, to September 2, 2029, which is 33 months after the issue date (hereinafter in this (1), the "Early Redemption Payment Date"), request the Korea Securities Depository to redeem, before maturity, all or part of the electronically registered amount of the Bonds at the early redemption request amount (the amount obtained by multiplying all or part of the electronically registered amount by the early redemption rate from the issue date to the Early Redemption Payment Date). However, if the early redemption request date is within one year from the issue date, early redemption may be requested only for the entire electronically registered amount of each trading unit. (2) If, on or after the issue date of the Bonds, the average share price over 10 consecutive trading days (business days), calculated based on the closing prices of the common shares of W-SCOPE CHUNGJU PLANT CO., LTD. (hereinafter the "Target Company" or "WCP") on the KOSDAQ market of the Korea Exchange, falls to or below KRW 1,013per share, the Company shall immediately notify the bondholders and the electronic registration agency thereof. Bondholders may, within 10 business days from the date of receipt of such notice, request the Company to redeem, before maturity, the entire electronically registered amount of the Bonds on the date falling on the 10th business day from the date on which the bondholder's request form is received at the place of request (hereinafter in this (2), the "Early Redemption Payment Date") or on a business day prior thereto, at the early redemption request amount (the amount obtained by multiplying the entire electronically registered amount by the early redemption rate from the issue date to the Early Redemption Payment Date). (3) The Company may, on each date falling every three months from December 2, 2027, which is 12 months after the issue date of the Bonds, to December 2, 2028, which is 24 months after the issue date (the "Early Redemption Right Exercise Date"), redeem, before maturity, up to 20% of the total electronically registered amount of the Bonds at the early redemption amount (the amount obtained by multiplying the electronically registered amount to be redeemed early by the early redemption rate set forth in the Underwriting Agreement). However, if the Early Redemption Right Exercise Date is within one year after the issuance of the Bonds, early redemption may be made only if no fraction of less than one Korean won arises in the electronically registered amount of each trading unit as a result of the early redemption.
(11)	Exchange of the Bonds (early redemption by way of substitute performance)	(1) Bondholders may, by an exchange request at their option, exchange all or part of the Bonds for registered common shares issued by the Target Company in accordance with the exchange terms set forth in the Underwriting Agreement. (2) From the issue date until the time when the bondholders make an exchange request or the end of the exchange request period, the Company shall electronically register with the Korea Securities Depository the registered common shares of the

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		Target Company, the number of which is determined under the Underwriting Agreement (the "Exchange Shares"), and place them in trust, indicating that they constitute trust property. In addition, if, as a result of an adjustment to the exchange price, the number of Exchange Shares placed in trust with the Korea Securities Depository falls below the number of shares that the bondholders would be entitled to receive if they exercised the exchange right at the adjusted exchange price for the entire outstanding electronically registered amount of the Bonds, the Company shall, in principle, immediately place the shortfall in trust additionally on the date of occurrence of such event. (3) With respect to the exchange ratio, the number of shares to be delivered upon exchange shall be 100% of the number obtained by dividing the electronically registered amount of the Bonds subject to the exchange request by the exchange price; the bond principal corresponding to any fraction of less than one share shall be paid in cash upon delivery of the Exchange Shares, and no interest for the relevant period shall be paid on the amount for such fraction. (4) The exchange request period shall be from December 16, 2026, which is after the lapse of 10 business days from the issue date, to November 2, 2029, which is one month prior to the maturity date (or, if the last day of the exchange request period is not a business day, until the immediately preceding business day). However, no exchange request may be made during the period from the two business days immediately preceding a principal and interest payment date through such principal and interest payment date. (5) The initial exchange price shall be KRW 6,448 per share. (6) If the Target Company issues shares through a paid-in capital increase, gratuitous capital increase, stock dividend, capitalization of reserves, etc. at an issue price below the market price, or issues convertible bonds or bonds with share subscription rights/warrants at a conversion price or exercise price below the market price, the exchange price shall be adjusted as follows. Exchange price after adjustment = Exchange price before adjustment × {A+(B×C/D)} / (A+B) A: Number of issued shares B: Number of new shares C: Issue price per share D: Market price (7) If an adjustment of the exchange price is necessary due to a merger, capital reduction, stock split, share consolidation, etc. of the Target Company, the exchange price shall be adjusted so as to correspond to the value based on the number of shares that the bondholders of the Bonds would have held had the exchange right been exercised and the Bonds been fully exchanged for shares immediately before the occurrence of such event. (8) Each date upon the lapse of every seven months after the issuance of the Bonds shall be an exchange price adjustment date. If the higher of the arithmetic mean of the one-month weighted arithmetic average share price, the one-week weighted arithmetic average share price and the most recent day's weighted arithmetic average share price of the Exchange Shares, calculated retroactively from the base date, which is the day preceding each exchange price adjustment date, and the most recent day's weighted arithmetic average share price is lower

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		than the exchange price as of the day immediately preceding such adjustment date, such lower price shall be the new exchange price. However, if the exchange price calculated as above is less than 70% of the exchange price at the time of issuance (or, if the exchange price has already been adjusted downward or upward prior to the adjustment date due to events such as a discounted issuance of new shares or a capital reduction as provided in (6) or (7) above, the price calculated taking such adjustment into account), the price equivalent to 70% of the exchange price at the time of issuance (the "Floor Exchange Price") shall be deemed to be the new exchange price.
(12)	Method of offering	The Bonds will be issued to DS No&Partners New Technology Investment Partnership No. 1 by way of private placement in Korea.
(13)	Underwriter of the total amount	DS No&Partners New Technology Investment Partnership No. 1
(14)	Use of proceeds	Loan to the Target Company (W-SCOPE CHUNGJU PLANT CO., LTD.), an affiliated company
(15)	Other	(1) As the Bonds will be electronically registered pursuant to the Korean "Act on Electronic Registration of Stocks, Bonds, etc.," no physical bond certificates will be issued for the Bonds. (2) No bond administrator will be appointed for the Bonds. The paying agent for principal and interest on the Bonds is the Chungju Branch of Kookmin Bank (KB Kookmin Bank). (3) All matters other than the above (including the method and due date for payment of interest on the Bonds, the method and due date for redemption, and details regarding the exchange of the Bonds) shall be as set forth in the Underwriting Agreement.

(Note) Pursuant to the shareholders' agreement to be entered into among the underwriter of the total amount, the Company, the Target Company and W-SCOPE KOREA CO., LTD., a consolidated subsidiary of the Company, the underwriter of the total amount holds drag-along rights (rights to demand a joint sale) with respect to the common shares of the Target Company against the Company and W-SCOPE KOREA CO., LTD.

２． Purpose of and reasons for the bond issuance

The lithium-ion secondary battery industry, which is the Company's core business, expanded rapidly from the 2010s, driven by demand for EVs; however, EV demand has been sluggish due to factors such as worsening economic conditions resulting from conflicts and military invasions around the world, as well as revisions to tariff policies.

Our Group has worked on product development and capital investment in order to enter the EV market, particularly in developed countries. However, owing to sluggish EV demand, it is currently difficult to secure demand commensurate with our supply capacity. As a result, consolidated ordinary profit, which stood at ¥8,294 million for the fiscal year ended December 2022 and ¥4,600 million for the fiscal year ended January 2024, turned into losses of ¥3,239 million for the fiscal year ended January 2025 and ¥11,412 million for the fiscal year ended January 2026. For the fiscal year ending January 2027 (the current fiscal year), we have also recorded an ordinary loss of ¥3,091 million through the second quarter (interim period). On the other hand, sales for lithium-ion batteries for ESS, on which we had been working with various battery manufacturers to ensure a constant and stable power supply in response to the rapid growth in demand for data centers driven by the spread of AI and other factors, have commenced in stages, and our business performance is gradually trending toward recovery. Furthermore, for the fiscal year ending January 2028

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(the next fiscal year), sales to new customers are also scheduled to commence, and an improvement in earnings is now expected; however, we have not yet secured demand commensurate with the supply capacity of WCP, an affiliate that owns large-scale facilities. WCP is scheduled to receive subsidies from the Hungarian government through its Hungarian plant next year as well; however, in the meantime, it needs to secure working capital and other funds in preparation for the commencement of operations for new projects. Accordingly, we have decided to issue exchangeable bonds for the WCP shares held by the Company, for the purpose of raising a certain amount of funds without relying on a capital increase and lending such funds to WCP. Funds for interest payments and the redemption of the bonds are expected to be covered by WCP's operating cash flow.

As of today, the Company holds 11,686,626 shares of common stock of the Target Company (11,686,626 voting rights) (including shares held indirectly; the same applies hereinafter). This represents 34.07% of each of the total number of issued shares and the total number of voting rights of the Target Company as of today, and the Target Company is an equity-method affiliate of the Company.

Assuming that the exchange rights are exercised for the entire amount of the Bonds at the initial exchange price, the Company will deliver 1,550,868 shares of common stock of the Target Company (4.52% of the total number of issued shares), and the Company's shareholding ratio and voting rights ratio in the common stock of the Target Company will each decrease to 29.55%. In addition, assuming that the exchange rights are exercised for the entire amount of the Bonds at the minimum exchange price, the Company will deliver 2,215,330 shares of common stock of the Target Company (6.46% of the total number of issued shares), and the Company's shareholding ratio and voting rights ratio in the common stock of the Target Company will each decrease to 27.61%. In either case, the Company's involvement in the management of the Target Company will continue to be maintained, and the Target Company is expected to remain within the Company's scope of consolidation as an equity-method affiliate.

We have determined that smoothly raising the funds WCP currently requires, through the issuance of the Bonds and the loan to WCP, will enable us to build a foundation for sustainable growth and lead to the enhancement of our Group's medium- to long-term corporate value, and have therefore decided to issue the Bonds.

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3. Overview of the Target Company and the Total Underwriter

<Target Company>

(1)	Name	W-SCOPE CHUNGJU PLANT CO., LTD. (W-SCOPE Chungju Plant)
(2)	Location	Chungju-si, Chungcheongbuk-do, Republic of Korea
(3)	Title and name of representative	Representative Director, Won Kun Choi
(4)	Business activities	Development, manufacture, and sale of separators for lithium-ion secondary batteries
(5)	Capital	KRW 16,921 million
(6)	Date of establishment	October 26, 2016
(7)	Number of shares issued	33,843,144 shares (as of December 31, 2025)
(8)	Fiscal year-end	December
(9)	Listed market	Korea Exchange (KOSDAQ market) (Securities code: 393890)
(10)	Major shareholders and percentage of shares held	W-SCOPE Corporation (34.76%: as of December 31, 2025)
(11)	Relationship between the parties	
	Capital relationship	As of December 31, 2025, our Group holds 12,021,626 shares of common stock of the Target Company (voting rights ownership ratio of 35.52% (including 0.76% held indirectly)), and the Target Company is an equity-method affiliate of the Company.
	Personnel relationship	One officer of the Company concurrently serves as a director of the Target Company.
	Business relationship	There is a business relationship between the Company and the Target Company relating to the lending of funds.

(12) Operating results and financial position for the last three years (Unit: KRW million)

Fiscal year-end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	1,000,408	968,407	894,477
Total assets	1,358,510	1,811,065	1,945,436
Net sales	304,986	322,073	110,812
Operating profit	46,391	(70,938)	(127,642)
Ordinary profit	54,602	(69,170)	(151,197)
Net profit	53,621	(72,205)	(162,065)

(Note) Unless otherwise stated, the information in the above table is as of October 31, 2026.

<Total Underwriter>

(1)	Name	DS No&Partners New Technology Investment Partnership No. 1
(2)	Location	11F, 10 Gukjegeumyung-ro, Yeongdeungpo-gu, Seoul (Yeouido-dong, Three IFC)

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(3)	Legal basis for establishment, etc.	Specialized Credit Finance Business Act of Korea
(4)	Purpose of formation	Efficient operation and management of the new technology business investment association, distribution of association assets, etc.
(5)	Date of formation	December 2, 2026
(6)	Total amount of contributions	KRW 10,000,000,000
(7)	Investors and investment ratios	IBK Capital Corporation 19.6% Shinhan Securities Co., Ltd. 19.6% Engineering Financial Cooperative 19.6%, and five other companies
(8)	Overview of the co-general partners	Name: Noh & Partners Co., Ltd. Location: 6F, 304, Bongeunsa-ro, Gangnam-gu, Seoul, Republic of Korea Title and name of representative: Kwang Keun Noh Business activities: Formation and management of private equity funds (PEFs) and corporate investment Capital: KRW 700,000,000 (approx. ¥82 million * KRW 100 = ¥11.81) Name: DS Investment Partners Co., Ltd. Location: 11F, Three IFC, 10, Gukjegeumyung-ro, Yeongdeungpo-gu, Seoul, Republic of Korea Title and name of representatives: Kang Seung Soo / Lee An Cheol Business activities: New technology business financing, formation and management of new technology business investment associations, and corporate investment Capital: KRW 11,000,000,000 (approx. ¥1.30 billion * KRW 100 = ¥11.81)
(9)	Relationship between the Company and the fund	Capital relationship: Not applicable. Personnel relationship: Not applicable. Financial relationship: Not applicable. Technical or business relationship, etc.: Not applicable.
(10)	Relationship between the Company and the co-general partners	Capital relationship: Not applicable. Personnel relationship: Not applicable. Financial relationship: Not applicable. Technical or business relationship, etc.: Not applicable.

(Note) Unless otherwise stated, the information in the above table is as of October 31, 2026.

4. Future outlook

We believe that the impact of the issuance of the Bonds on the Company's business results for the fiscal year ending January 2027 will be minor.

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