JVCKENWOOD

February 3, 2026


Company JVCKENWOOD Corporation
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# Resolution Regarding Repurchase and Cancellation of Shares

Share repurchases in accordance with the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and cancellation of shares in accordance with the Article 178 of the said Act

JVCKENWOOD Corporation (the "Company") has resolved the matters concerning the share repurchases at the Board of Directors held today, in accordance with Article 34 of the Company's Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Companies Act of Japan, and the same time resolved the matters concerning the cancellation of shares pursuant to Article 178 of the said Act. The details are as follows.

## 1. Reasons for the Repurchase and Cancellation of Shares

The Company considers stable shareholder returns and the securing of management resources for future growth to be among its most important management priorities and has adopted a policy of providing stable shareholder returns with a target of a total return ratio of approximately 30% to 40%, taking into comprehensive consideration its earnings capacity and financial condition.

In accordance with this policy, the Company will conduct a repurchase of shares and the cancellation of shares for the purpose of shareholder returns for the fiscal year ending March 31, 2026 (hereinafter, the "current fiscal year"). With respect to the shares scheduled to be repurchased, the Company has determined to cancel all shares acquired after comprehensively considering the number of shares currently held, the purpose of holding such shares, and their specific uses.

Together with the previously announced dividend forecast for the current fiscal year (annual dividend of 18 yen per share), the total return ratio for the current fiscal year is expected to be approximately 36%.

The repurchase of shares conducted on November 14, 2025, with a total acquisition cost of approximately 5.0 billion yen, was implemented for the purpose of mitigating the short-term impact on the supply and demand of the Company's shares resulting from fundraising activities and therefore is not included in the total return ratio for the current fiscal year.

## 2. Details of repurchase

| | | |
|---|---|---|
| (1) | Types of shares to be acquired: | Common shares of JVCKENWOOD |
| (2) | Total number of shares that may be acquired: | 3.0 million shares (maximum)<br>Percentage of total shares issued (excluding treasury shares): 1.8% |
| (3) | Total acquisition cost of shares: | 3.0 billion yen (maximum) |
| (4) | Period of share acquisition: | From February 4, 2026 to April 30, 2026 |
| (5) | Method of share acquisition: | Market purchase on the Tokyo Stock Exchange |

### 3. Details of Cancellation

| | | |
|---|---|---|
| (1) | Types of shares to be cancelled: | Common shares of JVCKENWOOD |
| (2) | Number of shares to be cancelled: | All shares repurchased pursuant to "2." above |
| (3) | Scheduled date of cancellation: | After completing the repurchase pursuant to "2."above, promptly implement |

Note: The number of shares to be cancelled and the cancellation date will be announced separately after the completion of share repurchases pursuant to “2.” above.

Reference

**Treasury shares holdings as of December 31, 2025**

| | |
|---|---|
| Total number of shares issued and outstanding (excluding treasury shares) | 143,767,937 shares |
| Number of treasury shares* | 20,232,264 shares |

*Total of 19,488,432 shares held in treasury and 743,832 shares held by the trust related to stock-based compensation.