These documents have been translated from a part of the Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Company assumes no responsibility for the translation or for direct, indirect or any other forms of damages arising from the translation.

(Securities code: 6677)
November 27, 2026

To Shareholders with Voting Rights:

Masanori Ishida
Representative Director and President
SK-Electronics Co., Ltd.
436-2, Tatetomita-cho, Ichijo-agaru,
Higashi Horikawa-dori Kamigyo-ku,
Kyoto, Japan

Notice of the 25th Annual General Meeting of Shareholders

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 25th Annual General Meeting of Shareholders of SK-Electronics Co., Ltd. (the "Company") will be held as described below.

In convening this General Meeting of Shareholders, the information contained in the Reference Documents for the General Meeting of Shareholders, etc., (matters subject to the measures for electronic provision) is provided electronically and posted on the Company's website. You are kindly requested to access the following website and check the information.

▌The Company's website
https://www.sk-el.co.jp/ir/stocks.html

In addition to the Company's website, the matters subject to the measures for electronic provision are also posted on the website of Tokyo Stock Exchange (TSE). Please access the TSE website (Listed Company Search) below, enter and search for "SK-Electronics" in the "Issue name (company name)" field or "6677," the securities code of the Company, in the "Code" field, click on "Basic information" and "Documents for public inspection/PR information," in that order, and access the information.

▌TSE website (Listed Company Search)
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

If you are not attending the meeting, you can exercise your voting rights in advance in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 5:00 p.m. on Thursday, December 17, 2026, Japan time in accordance with the "Instructions for Exercising of Voting Rights" attached here.

1. Date and Time: Friday, December 18, 2026 at 10:00 a.m. Japan time
2. Place: Large Hall "Aoi," 2nd Floor, Kyoto Tokyu Hotel
580, Kakimotocho, Gojo-sagaru, Horikawa-dori, Shimogyo-ku, Kyoto, Japan
3. Meeting Agenda

Matters to be reported:
1. The Business Report, Consolidated Financial Statements for the Company's 25th Fiscal Year (October 1, 2025 - September 30, 2026) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 25th Fiscal Year (October 1, 2025 - September 30, 2026)

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Six (6) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

Proposal 3: Election of Five (5) Directors Who Are Audit & Supervisory Committee Members

- Of the matters subject to the measures for electronic provision, the following documents are not contained in the documents sent to shareholders who have made a request for paper copies in accordance with laws and regulations and Article 16, Paragraph 2 of the Company's Articles of Incorporation. Those documents are part of the documents audited by the Audit & Supervisory Committee and the Accounting Auditor when they prepared their respective audit reports.
  - "Principal Business," "Principal Offices," "Employees," "Major Lenders," and "Other Important Information Concerning the Company Group" under "Overview of the Company Group," as well as "Status of Shares," "Status of Stock Acquisition Rights," "Accounting Auditor," and "The Company's Systems and Policies" in the Business Report
  - "Consolidated Statements of Changes in Net Assets" and "Notes to the Consolidated Financial Statements" in the Consolidated Financial Statements
  - "Non-consolidated Balance Sheets," "Non-consolidated Statements of Income," "Non-consolidated Statements of Changes in Net Assets," and "Notes to the Non-consolidated Financial Statements" in the Non-consolidated Financial Statements
  - Of the Audit Reports, "Accounting Auditor's Audit Report on the Consolidated Financial Statements," "Accounting Auditor's Audit Report on the Non-consolidated Financial Statements," and "Audit & Supervisory Committee's Audit Report"
- Should the matters subject to the measures for electronic provision require revisions, the details of the revisions will be posted on the websites of the Company and the TSE mentioned above. If any major changes should occur in the operation of the General Meeting of Shareholders, we will provide notification on the website of Company mentioned above.

Instructions for Exercising of Voting Rights

➡ Exercise of voting rights in writing

Please indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form and return it by mail so that it is received by the deadline. If there is no indication for or against the proposals, your votes will be deemed to be for the proposals.

Deadline: 5:00 p.m. on Thursday, December 17, 2026

➡ Exercise of voting rights via the Internet

After reviewing the "Instruction for Exercising of Voting Rights Via the Internet" on the next page (translation omitted), please access the voting website (https://www.web54.net) and enter your votes for or against the proposals by the deadline.

Deadline: 5:00 p.m. on Thursday, December 17, 2026

➡ Exercise of voting rights by attending the meeting

If you are attending the meeting on the day, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Date and time of the General Meeting of Shareholders:

Friday, December 18, 2026 at 10:00 a.m. (Reception opens at 9:00 a.m.)

■ If you exercise your voting rights in duplicate in writing and via the Internet, the votes submitted via the Internet shall be treated as valid.

■ If you exercise your voting rights multiple times via the Internet, the final votes submitted shall be treated as valid.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company considers the return of profits to shareholders as one of its most important management initiatives. The Company's basic policy is to continuously improve corporate value and to distribute profits to shareholders in a stable and continuous manner by strengthening the management foundation while proactively investing in growth areas. Considering its financial positions and medium- to long-term growth investment plan and others, the Company aims to achieve a consolidated dividend payout ratio of 50%.

In accordance with the aforementioned basic policy, and considering the Company's financial positions, future business development, and other factors, the Company proposes to pay a year-end dividend of 152 yen per share for the fiscal year ended September 30, 2026.

Matters concerning year-end dividends

(1) Type of dividend property
Cash

(2) Matters concerning the allotment of dividend property and the total amount
152 yen per share of the Company's common stock
Total amount of dividends: 1,600,652,264 yen

(3) Effective date of distribution of surplus
December 21, 2026

Proposal 2: Election of Six (6) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to reduce the number of Directors by one (1) to enhance the efficiency of the management structure and proposes the election of six (6) Directors. This proposal has been prepared through consultation with the Nomination and Remuneration Committee, where Independent Outside Directors form a majority of the members. Furthermore, the Audit & Supervisory Committee has concluded that all candidates for Director are qualified.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings
1	Masanori Ishida Reappointment	Representative Director and President	100% (13/13)
2	Tokuo Ueno Reappointment	Managing Director, overseeing New Business Creation Division and Solution Business Department, in charge of Photomask Business General Manager of Photomask Business	100% (13/13)
3	Waka Abe Reappointment	Director in charge of New Business Creation Division and Solution Business Department	100% (13/13)
4	Masao Okuda Reappointment	Director in charge of Administrative Division	100% (13/13)
5	Yoshihiro Konishi Reappointment	Director in charge of R&D Division	100% (10/10)
6	Koichi Tsuchizuka New appointment	Advisor	—

1 Masanori Ishida (Date of birth: September 10, 1969) Reappointment

■ Number of shares of the Company held
311,400 shares

■ Attendance at Board of Directors meetings
100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 1992	Joined Dainippon Screen Mfg. Co., Ltd. (currently SCREEN Holdings Co., Ltd.)
Jul. 1997	Joined SHASHIN KAGAKU CO., LTD.
Jun. 2000	Director of SHASHIN KAGAKU CO., LTD.
Oct. 2001	Director of the Company
May 2002	Chairman of FINEX Co., LTD.
Oct. 2003	Managing Director of the Company
Nov. 2005	President of SKE KOREA CO., LTD.
Oct. 2008	Senior Managing Director of the Company
Sep. 2010	Chairman of SK-Electronics Shanghai Co., Ltd.
Oct. 2011	Representative Director and President of the Company (to present)
Jan. 2013	Chairman of SK-Electronics Shanghai Co., Ltd.

[Reason for nomination as a candidate for Director]
Mr. Masanori Ishida possesses significant experience and expertise in the overall operation of the Group. Since he became Representative Director and President, he has demonstrated excellent leadership and has led the management of the Group. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

2 Tokuo Ueno (Date of birth: December 20, 1961) Reappointment

■ Number of shares of the Company held
8,500 shares

■ Attendance at Board of Directors meetings
100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 1987	Joined SHASHIN KAGAKU CO., LTD.
Oct. 2007	General Manager of Marketing and Sales Division of the Company
Oct. 2008	Executive Officer of the Company
May 2010	President of FINEX Co., LTD.
Nov. 2013	Chairman of FINEX Co., LTD.
Dec. 2013	Director in charge of Photomask Business and General Manager of Photomask Business of the Company
Dec. 2020	President of SKE KOREA CO., LTD.
Jan. 2021	Chairman of SK-Electronics Shanghai Co., Ltd.
Dec. 2025	Managing Director, overseeing New Business Creation Division and Solution Business Department, in charge of Photomask Business and General Manager of Photomask Business of the Company (to present)

[Reason for nomination as a candidate for Director]
Mr. Tokuo Ueno has been leading the photomask business, a core business of the Company, and also oversees the New Business Creation Division and the Solution Business Department, based on his abundant experience and achievements in the sales division and management of overseas subsidiaries. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

3 Waka Abe (Date of birth: June 15, 1972) Reappointment

■ Number of shares of the Company held
104,000 shares

■ Attendance at Board of Directors meetings
100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Mar. 2004	Joined the Company
Apr. 2013	Deputy General Manager of Management Strategy Division of the Company
Apr. 2014	Joined SHASHIN KAGAKU CO., LTD.
Jun. 2014	Director of SHASHIN KAGAKU CO., LTD.
Nov. 2019	Adviser of the Company
Dec. 2019	Director in charge of New Business Development Division of the Company
Jun. 2021	Outside Director of ITFOR Inc. (to present)
Apr. 2022	Director in charge of New Business Creation Division and Solution Business Department of the Company (to present)
Mar. 2025	Outside Corporate Auditor of Monicle Inc. (to present)

[Significant concurrent positions]
Outside Director of ITFOR Inc.
Outside Corporate Auditor of Monicle Inc.

[Reason for nomination as a candidate for Director]
Ms. Waka Abe has been in charge of the development of new businesses of the Company, based on her experience in launching new businesses of the Company as well as her abundant experience and achievements as Director of other companies. Considering that she will continue to fulfill her duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated her as a candidate for Director.

4 Masao Okuda (Date of birth: December 16, 1962) Reappointment

■ Number of shares of the Company held
2,400 shares

■ Attendance at Board of Directors meetings
100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 1985	Joined The Bank of Kyoto, Ltd.
Oct. 2004	General Manager of Tonosho Branch of The Bank of Kyoto, Ltd.
Sep. 2006	General Manager of Yao Branch of The Bank of Kyoto, Ltd.
Jan. 2009	General Manager of Neyagawa Branch of The Bank of Kyoto, Ltd.
Dec. 2010	General Manager of Sai Branch of The Bank of Kyoto, Ltd.
Jun. 2014	Executive Officer and General Manager of Retail Banking Division of The Bank of Kyoto, Ltd.
Jun. 2015	Executive Officer and General Manager of Business Promotion Division of The Bank of Kyoto, Ltd.
Jun. 2017	Executive Officer and General Manager of Internal Audit Division of The Bank of Kyoto, Ltd.
Jul. 2020	Adviser of the Company
Dec. 2020	Director in charge of Administrative Division of the Company (to present)

[Reason for nomination as a candidate for Director]
Mr. Masao Okuda has been in charge of the overall administrative division of the Company based on the abundant experience and broad insight he acquired when he worked at a financial institution. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

5 Yoshihiro Konishi (Date of birth: January 2, 1966) Reappointment

■ Number of shares of the Company held

200 shares

■ Attendance at Board of Directors meetings

100% (10/10)

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 1992	Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corporation)
Sep. 2003	Joined Sharp Corporation
Oct. 2016	Joined the Company
Oct. 2018	General Manager of R&D Division of Photomask Business of the Company
Oct. 2022	Executive Officer and General Manager of R&D Division of Photomask Business of the Company
Dec. 2025	Director in charge of R&D Division and General Manager of R&D Division of Photomask Business of the Company
Dec. 2025	Director in charge of R&D Division of the Company (to present)

[Reason for nomination as a candidate for Director]
Mr. Yoshihiro Konishi has been in charge of R&D in the photomask business of the Company based on his abundant experience and broad insight as an engineer. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

6 Koichi Tsuchizuka (Date of birth: November 26, 1968) New appointment

■ Number of shares of the Company held

0 shares

■ Attendance at Board of Directors meetings

—

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 1992	Joined Nippon Life Insurance Company
Mar. 2012	General Manager of Head Office Public Relations Office of Nippon Life Insurance Company
Mar. 2013	General Manager of Head Office Public Affairs Department of Nippon Life Insurance Company
Mar. 2016	General Manager of Head Office 2nd Corporate Marketing Department of Nippon Life Insurance Company
Mar. 2018	General Manager of Kyoto Corporate Department of Nippon Life Insurance Company
Mar. 2021	General Manager of 1st Tokai Corporate Department of Nippon Life Insurance Company
Mar. 2023	General Manager of Head Office 1st Corporate Department of Nippon Life Insurance Company
Apr. 2026	Advisor of the Company (to present)

[Reason for nomination as a candidate for Director]
Mr. Koichi Tsuchizuka possesses abundant experience and broad insight acquired when he worked at a financial institution. Considering that, based on this background, he is expected to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a new candidate for Director.

Notes: 1. There are no special interests between each candidate and the Company.

2. Mr. Yoshihiro Konishi was newly elected as a Director at the 24th Annual General Meeting of Shareholders held on December 19, 2025, and assumed his position. Accordingly, his attendance at Board of Directors meeting held on or after that date is presented.

3. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. In the event of a claim for damages submitted by a shareholder or a third party, the said insurance agreement shall compensate for damages including compensation for damages and legal expenses to be borne by the insureds. If the election of each candidate for Director is approved, each candidate will be included in the insured under the insurance agreement. The Company plans to renew the insurance agreement during their terms of office.

Proposal 3: Election of Five (5) Directors Who Are Audit & Supervisory Committee Members

The terms of office of all five (5) Directors who are Audit & Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of five (5) Directors who are Audit & Supervisory Committee Members. This proposal has been prepared through consultation with the Nomination and Remuneration Committee, where Independent Outside Directors form a majority of the members. Furthermore, the Audit & Supervisory Committee has provided its approval for this proposal.

The candidates for Director who is an Audit & Supervisory Committee Member are as follows:

No.	Name		Current positions and responsibilities at the Company	Attendance at Board of Directors meetings	Attendance at Audit & Supervisory Committee meetings
1	Masanori Hashimoto	New appointment	Director	100% (13/13)	—
2	Yusuke Nakano	Reappointment Outside Independent Director	Director (Audit & Supervisory Committee Member)	100% (13/13)	100% (13/13)
3	Shinichiro Sasaki	Reappointment Outside Independent Director	Director (Audit & Supervisory Committee Member)	100% (13/13)	100% (13/13)
4	Tomoo Tateishi	Reappointment Outside Independent Director	Director (Audit & Supervisory Committee Member)	100% (13/13)	100% (13/13)
5	Sachiko Hattori	Reappointment Outside Independent Director	Director (Audit & Supervisory Committee Member)	100% (13/13)	100% (13/13)

1 Masanori Hashimoto (Date of birth: February 13, 1962)

New appointment

■ Number of shares of the Company held

6,800 shares

■ Attendance at Board of Directors meetings

100% (13/13)

■ Attendance at Audit & Supervisory Committee meetings

—

■ Career summary, positions, responsibilities, and significant concurrent positions

Feb. 1991	Joined SHASHIN KAGAKU CO., LTD.
Apr. 2013	General Manager of Production and Engineering Division of the Company
Oct. 2013	President of FINEX Co., LTD.
Oct. 2016	General Manager of Production and Engineering Division of Photomask Business of the Company
Oct. 2019	Executive Officer and General Manager of Production and Engineering Division of Photomask Business of the Company
Dec. 2019	Director and General Manager of Production and Engineering Division of Photomask Business of the Company
Oct. 2020	Director in charge of Intellectual Property Section and General Manager of Production and Engineering Division of Photomask Business of the Company
Oct. 2022	Director in charge of Production and Engineering Division, R&D Division, and Intellectual Property Section of the Company
Dec. 2025	Director in charge of Production and Engineering Division and Intellectual Property Section of the Company (to present)

[Reason for nomination as a candidate for Director]
Mr. Masanori Hashimoto fulfills his duties as Director appropriately and contributes to the enhancement of corporate value of the Company based on his abundant experience and achievements in the technical division and management of overseas subsidiaries. Considering that, based on this background, he is expected to fulfill his duties as Director who is an Audit & Supervisory Committee Member appropriately, ensure the appropriateness of the Company's Board of Directors in its decision-making, and contribute to the enhancement of the Company's audit and supervisory systems, we have decided to nominate him as a candidate for Director who is an Audit & Supervisory Committee Member.

2 Yusuke Nakano (Date of birth: May 15, 1969)

Reappointment | Outside | Independent Director

■ Number of shares of the Company held

1,900 shares

■ Attendance at Board of Directors meetings

100% (13/13)

■ Attendance at Audit & Supervisory Committee meetings

100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 2002	Registered as a Certified Public Accountant
Jul. 2005	Senior Partner of Seiyu Audit Corporation (to present)
Apr. 2006	Visiting Associate Professor of Ritsumeikan University Graduate School of Management
Jan. 2010	Head of Nakano C.P.A. Office (to present)
Jun. 2011	Outside Audit & Supervisory Board Member of FUJIX Ltd.
Dec. 2014	Audit & Supervisory Board Member of the Company
Jun. 2015	Independent Audit and Supervisory Board Member of Nissha Printing Co., Ltd. (currently Nissha Co., Ltd.) (to present)
Jun. 2016	Outside Corporate Auditor of WATABE WEDDING CORPORATION
Dec. 2018	Director (Audit & Supervisory Committee Member) of the Company (to present)
Jun. 2021	Outside Audit & Supervisory Board Member of Sanyo Chemical Industries, Ltd. (to present)
Nov. 2023	Senior Partner of Seiyu Tax Corporation (to present)

[Significant concurrent positions]

Head of Nakano CPA Office

Senior Partner of Seiyu Tax Corporation

Senior Partner of Seiyu Audit Corporation

Independent Audit and Supervisory Board Member of Nissha Co., Ltd.

Outside Audit & Supervisory Board Member of Sanyo Chemical Industries, Ltd.

[Reason for nomination as a candidate for Outside Director and outline of expected role]
Mr. Yusuke Nakano has professional knowledge and experience as Certified Public Accountant and fulfills his duties as Outside Director who is an Audit & Supervisory Committee Member appropriately. Considering that he is expected to continue to apply his knowledge and experience to the management of the Company, ensure the appropriateness of the Company's Board of Directors in its decision-making, and contribute to the enhancement of the Company's audit and supervisory systems, we have decided to nominate him as a candidate for Outside Director who is an Audit & Supervisory Committee Member.

3 Shinichiro Sasaki (Date of birth: May 28, 1971)

Reappointment | Outside | Independent Director

■ Number of shares of the Company held

1,700 shares

■ Attendance at Board of Directors meetings

100% (13/13)

■ Attendance at Audit & Supervisory Committee meetings

100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Dec. 2005	Registered with Kyoto Bar Association
Dec. 2005	Joined Masukawa Law Office
Apr. 2012	Outside Audit & Supervisory Board Member of Nitto Kasei Co., Ltd. (to present)
Jun. 2012	Head of Sasaki Law Office (to present)
Dec. 2016	Outside Audit & Supervisory Board Member of SUS Co., Ltd. (to present)
Dec. 2022	Director (Audit & Supervisory Committee Member) of the Company (to present)

[Significant concurrent positions]

Head of Sasaki Law Office

Outside Audit & Supervisory Board Member of Nitto Kasei Co., Ltd.

Outside Audit & Supervisory Board Member of SUS Co., Ltd.

[Reason for nomination as a candidate for Outside Director and outline of expected role]
Mr. Shinichiro Sasaki has professional knowledge and experience as a lawyer and fulfills his duties as Outside Director who is an Audit & Supervisory Committee Member appropriately. Considering that he is expected to continue to apply his knowledge and experience to the management of the Company, ensure the appropriateness of the Company's Board of Directors in its decision-making, and contribute to the enhancement of the Company's audit and supervisory systems, we have decided to nominate him as a candidate for Outside Director who is an Audit & Supervisory Committee Member.

4 Tomoo Tateishi (Date of birth: February 6, 1969)

Reappointment | Outside | Independent Director

■ Number of shares of the Company held

1,800 shares

■ Attendance at Board of Directors meetings

100% (13/13)

■ Attendance at Audit & Supervisory Committee meetings

100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Oct. 1993	Joined Omron Communication Creations Ltd.
Sep. 1998	Director of CYBIRD Co., Ltd.
Jul. 2002	OMRON Corporation
Jun. 2004	Representative Director of Suneight Holdings Co., Ltd.
Jul. 2004	Representative Director of Suneight Investment Co., Ltd.
Aug. 2004	Representative Director of Suneight Marketing Co., Ltd. (currently Kyoen Co., Ltd.) (to present)
Jan. 2005	Director of CHINTAI Corporation
Apr. 2017	Director of BEAUKEN Co., Ltd. (to present)
Jun. 2018	Auditor of KUWAYAMA CORPORATION (to present)
Sep. 2018	Director of Non-profit Organization Kids Art Project
Dec. 2018	Outside Director of SUS Co., Ltd. (to present)
Jan. 2022	Director of Art no Mori Co., Ltd. (currently clarus Inc.) (to present)
Oct. 2022	Outside Director of INDEN® Inc. (to present)
Oct. 2022	Adviser of Non-profit Organization Kids Art Project (to present)
Dec. 2022	Director (Audit & Supervisory Committee Member) of the Company (to present)
Feb. 2025	Chairman of the Board of KYOZEN CO. (to present)

[Significant concurrent positions]

Representative Director of Kyoen Co., Ltd.

Director of BEAUKEN Co., Ltd.

Auditor of KUWAYAMA CORPORATION

Outside Director of SUS Co., Ltd.

[Reason for nomination as a candidate for Outside Director and outline of expected role]
Mr. Tomoo Tateishi has abundant experience and advanced knowledge as a corporate manager and fulfills his duties as Outside Director who is an Audit & Supervisory Committee Member appropriately. Based on the expectation that he will continue to apply his knowledge and experience to the management of the Company, ensure the appropriateness of the Company's Board of Directors in its decision-making, and contribute to the enhancement of the Company's audit and supervisory systems, we have nominated him as a candidate for Outside Director who is an Audit & Supervisory Committee Member.

5 Sachiko Hattori (Date of birth: September 29, 1974)

Reappointment | Outside | Independent Director

■ Number of shares of the Company held

600 shares

■ Attendance at Board of Directors meetings

100% (13/13)

■ Attendance at Audit & Supervisory Committee meetings

100% (13/13)

■ Career summary, positions, responsibilities, and significant concurrent positions

Apr. 1997	Joined ALL NIPPON AIRWAYS CO., LTD.
Mar. 1998	Joined Swissair AG
Jul. 2002	Joined KI Enterprise Co., Ltd.
Aug. 2005	Joined KLM Royal Dutch Airlines N.V.
Feb. 2007	Representative Director of 4Cs International Co., Ltd. (to present)
Dec. 2024	Director (Audit & Supervisory Committee Member) of the Company (to present)

[Significant concurrent positions]

Representative Director of 4Cs International Co., Ltd.

[Reason for nomination as a candidate for Outside Director and outline of expected role]
Ms. Sachiko Hattori has abundant experience and advanced knowledge as a corporate manager with an international perspective and fulfills her duties as Outside Director who is an Audit & Supervisory Committee Member appropriately. Based on the expectation that she will continue to apply her knowledge and experience to the management of the Company, ensure the appropriateness of the Company's Board of Directors in its decision-making, and contribute to the enhancement of the Company's audit and supervisory systems, we have nominated her as a candidate for Outside Director who is an Audit & Supervisory Committee Member.

Notes:
1. Mr. Tomoo Tateishi is currently Adviser of Non-profit Organization Kids Art Project, and the Company has transactions with the organization for the sale of products. However, as the total amount of transactions with the said organization in the most recent fiscal year was ¥38 thousand, the Company has concluded that there is no problem with his independence.
2. There are no special interests between each of other candidates and the Company.
3. Mr. Yusuke Nakano, Mr. Shinichiro Sasaki, Mr. Tomoo Tateishi, and Ms. Sachiko Hattori are candidates for Outside Director and candidates for Independent Director as stipulated by the Tokyo Stock Exchange.
4. Mr. Yusuke Nakano, Mr. Shinichiro Sasaki, Mr. Tomoo Tateishi, and Ms. Sachiko Hattori are currently Outside Directors who are Audit & Supervisory Committee Members of the Company, and their terms of office as Outside Directors will be eight (8) years for Mr. Yusuke Nakano, four (4) years for both Mr. Shinichiro Sasaki and Mr. Tomoo Tateishi, and two (2) years for Ms. Sachiko Hattori at the conclusion of this General Meeting of Shareholders.
5. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has concluded agreements with Mr. Yusuke Nakano, Mr. Shinichiro Sasaki, Mr. Tomoo Tateishi, and Ms. Sachiko Hattori to limit their liability for damages as stipulated in Article 423, Paragraph 1 of the said Act. The maximum amount of liability for damages under such agreements will be the minimum liability amount stipulated by law and regulations. If the election of each candidate is approved, the Company plans to continue these agreements with them.
6. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. In the event of a claim for damages submitted by a shareholder or a third party, the said insurance agreement shall compensate for damages including compensation for damages and legal expenses to be borne by the insureds. If the election of each candidate for Director is approved, each candidate will be included in the insured under the insurance agreement. The Company plans to renew the insurance agreement during their terms of office.