November 11, 2026

To Whom It May Concern

Company Name: Sanken Electric Co., Ltd.
Representative: Hiroshi Takahashi
Representative Director, President & CEO
Code No.: 6707 (the TSE Prime Market)
Inquiries: Takuya Iwata
Manager, Investor Relations Department
TEL: +81-48-472-1111

Sanken Electric and Kaynes Semicon Agree to Explore Strategic Partnership in Manufacturing of LEDs and Power Devices

Sanken Electric Co., Ltd. ("Sanken Electric"), headquartered in Saitama, Japan, today announced that it has reached an agreement with Kaynes Semicon Private Limited ("Kaynes"), an India-based provider of semiconductor assembly and test services (OSAT) headquartered in Karnataka, to explore a strategic collaboration in outsourced manufacturing of LEDs and Power Devices in India (the "Collaboration").

The proposed Collaboration is intended to strengthen the companies' competitive position in India's rapidly growing market, in line with the Government of India's "Make in India" initiative. By leveraging the respective resources and capabilities of both companies, Sanken Electric and Kaynes aim to mitigate risks associated with fluctuations in demand while maximizing investment efficiency.

By combining Sanken Electric's global customer base and high-quality product portfolio with Kaynes' manufacturing capabilities in India, the two companies intend to pursue new business opportunities across India's automotive, industrial, and consumer markets, the scope of the Collaboration to encompass products more broadly.

In the LED business, Sanken Electric will explore opportunities for expanding its presence in the Indian market, with Kaynes providing support as a OSAT partner.

Going forward, the two companies will continue to discuss key matters for consideration on the outsourced manufacturing of LEDs and Power Devices.

【 About Sanken 】

Sanken aims to contribute to the realization of a sustainable society by providing energy-saving solutions for global markets, driven by technologies including the latest in power conversion and motor control. Amid steadily shifting paradigms, Sanken possesses numerous products and technologies that lead to high efficiency and energy savings. Sanken aims to be an enterprise that supports next-generation energy solutions, including products for inverters used in air conditioners and products for low fuel consumption and increased efficiency in automobiles. Going forward, through both technological innovations and reliable high-

quality products, Sanken will continue to achieve sustainable growth as a company while making positive contributions to society, including solutions to global environmental and social issues, and the development of industry, economy and culture.

Website: https://www.sanken-ele.co.jp/

【 About Kaynes Semicon 】

Kaynes Semicon Private Limited, a subsidiary of Kaynes Technology India Limited, is building an integrated semiconductor backend ecosystem in India with capabilities spanning OSAT, advanced semiconductor packaging, test engineering, reliability and failure analysis, R&D, post-silicon engineering, system solutions and product engineering.

Its semiconductor manufacturing platform in Sanand, Gujarat, supports the development and production of semiconductor packages for automotive, industrial, power electronics and other advanced applications.

Website: https://www.kaynessemicon.com/

— End —