

Consolidated Financial Results for the Three Months Ended June 30, 2026 (IFRS)

August 4, 2026

Company name: HIROSE ELECTRIC CO., LTD.
 URL: <https://www.hirose.com/corporate/en/>
 Stock listing: Tokyo Stock Exchange – Prime Market
 Code: 6806
 Representative: Shin Kamagata, President and Representative Director
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Scheduled date of dividend payable: -
 Supplemental materials: Yes
 Earnings presentation held: Yes (For institutional investors and analysts)

(Amount Unit: Yen in Millions)
 (Amounts are rounded to nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (From April 1, 2026 to June 30, 2026)**(1) Consolidated Operating Results (Cumulative)**

(Percentage represents year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total amount of comprehensive income	
Three months ended		%		%		%		%		%		%
June 30, 2026	62,085	26.8	13,338	35.6	14,466	41.3	7,331	1.4	7,331	1.4	9,773	(20.1)
June 30, 2025	48,972	9.1	9,833	(4.2)	10,238	(13.5)	7,227	(14.0)	7,227	(14.0)	12,233	(19.5)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	224.03	224.03
June 30, 2025	213.58	213.58

(Yen in millions)

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent
As of				%
June 30, 2026	439,267	379,449	379,449	86.4
March 31, 2026	431,177	378,075	378,075	87.7

2. Dividends

	Annual dividends				
	1st quarter end	2nd quarter end	3rd quarter end	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	245.00	—	260.00	505.00
Year ending March 31, 2027	—				
Year ending March 31, 2027 (Forecast)		260.00	—	260.00	520.00

(Note) Revision of previously announced dividend forecast: None

3. Consolidated Financial Forecasts for the Year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Yen in millions)
(Percentage represents year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
		%		%		%		%	Yen
2nd quarter end (cumulative total)	125,000	22.5	25,500	24.6	27,500	24.4	16,500	6.3	504.26
Fiscal year end	250,000	18.3	50,000	16.3	53,000	13.7	35,000	5.6	1,069.63

(Note) Revision of previously announced business forecast: Yes

*Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in Accounting Policies and Changes in Accounting Estimates:

- | | |
|--|--------|
| 1. Changes in accounting policies required by IFRS | : None |
| 2. Changes in accounting policies due to other reasons | : None |
| 3. Changes in accounting estimates | : None |

(3) Number of Shares Issued (Ordinary Shares)

1. Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2026: 34,530,435	As of March 31, 2026: 35,693,969
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2. Number of treasuries at the end of the period:

As of June 30, 2026: 1,808,925	As of March 31, 2026: 2,972,750
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3. Weighted-average number of shares outstanding during the period (quarterly cumulative):

Three months ended June 30, 2026: 32,721,331

Three months ended June 30, 2025: 33,835,464

*This financial results report is not subject to audit by certified public accountants or audit firms.

*Explanation for appropriate use of forecast and other notes

(Cautionary statements with respect to forward-looking statements)

Forward-looking statements, such as forecasts of business performance, stated in this document are based on information currently possessed by Hirose or certain assumption that Hirose has deemed rational. We cannot make any assurances that the contents mentioned in these forward-looking statements will ever materialize. Actual financial performance could be significantly different from our expectations because of various factors. For the assumptions used and other notes, please refer to “1. Overview of Operating Results and Financial Condition (4) Future Outlook” on page 6.

(Method of obtaining supplementary materials on the financial results)

We are planning to hold a financial results briefing for institutional investors and analysts on Wednesday, August 5, 2026, online. The presentation materials distributed in this briefing will be published on our website on the day.

(English translation)

This is the statement translated into English from the Japanese original of "Financial Results for Year Ending March 31, 2027." In the event of any discrepancy between this English translation and the Japanese original, the later shall prevail.

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1. Overview of Operating Results and Financial Condition

(1) Overview of Operating Results

During the first quarter of the fiscal year, the business environment remained uncertain due to prolonged geopolitical risks, including tensions in the Middle East. Nevertheless, demand for electronic components remained solid, particularly in the industrial equipment market, supported by growing capital investment demand in semiconductors and data centers driven by robust AI-related investment.

By region, in Japan, production and capital investment remained generally firm, supported by steady semiconductor demand. In the United States, strong AI-related demand continued to drive capital expenditures and support economic activity. In Europe, although the economy showed signs of gradual recovery, growth in consumption and production remained limited. In China, while exports remained strong, the recovery in domestic demand, including consumer spending and capital investment, was sluggish, resulting in a generally weak economic environment.

Against this backdrop, our Group's business serving the industrial equipment market achieved increases in both orders and sales across a broad range of applications and regions, driving overall performance. Sales to the automotive equipment market also grew steadily in all regions, while sales to the consumer electronics market remained stable.

Meanwhile, one of the Company's major subsidiaries has been undergoing a tax audit, including a review of transfer pricing matters, since April 2026. The subsidiary has received an assessment from the tax authorities, and the related amount has been recognized as income tax expense for the first quarter of the fiscal year. The Company and its subsidiaries maintain a position that differs from that of the tax authorities and are considering the use of the Mutual Agreement Procedure (MAP) between the relevant jurisdictions, as well as other remedies available under applicable laws and regulations.

As a result, the revenue in fiscal 2026 increased by 26.8% to JPY 62,085 million compared to the same period of the previous fiscal year. Operating profit increased by 35.6% to JPY 13,338 million and profit attributable to owners of parent increased by 1.4% to JPY 7,331 million as compared with the three months of fiscal 2025.

The business results by reportable segments are as stated below.

[Multi-pin connectors]

Our flagship multi-pin connectors include a variety of connector types such as circular connectors, rectangular connectors, connectors for ribbon cables, connectors for printed circuit boards, connectors used for FPCs (flexible printed circuits boards) and nylon connectors. These types of connectors are used widely, such as for smartphones, communication equipment, automotive electronics, measuring and control equipment, FA equipment, and medical electronics equipment, as well as other industrial equipment. We expect that demand for these connectors will grow associated with the progress of advanced information and telecommunications network society, and energy saving society considering environment in the future. Segment sales for the three months of fiscal 2026 increased by 24.6% to JPY 54,125 million, operating profit increased by 34.1% to JPY 11,532 million compared with the three months of fiscal 2025.

[Coaxial connectors]

Coaxial connectors are a special type of high-performance connectors used primarily for microwave and other high-frequency signals. This is used mainly for antenna connection of Wi-Fi and Bluetooth for smartphone and PC, GPS antenna connection for automobiles and high-frequency signal connection for wireless communication device and electronic measuring instruments. Optical fiber connectors and coaxial switches are also included in this segment. Segment sales for the three months of fiscal 2026 increased by 21.4% to JPY 5,246 million, operating profit increased by 15.3% to JPY 1,468 million compared with the three months of fiscal 2025.

[Other products]

This segment includes micro switches, semiconductor test products, and instruments for sensors and connectors. Segment sales for the three months of fiscal 2026 increased by 122.8% to JPY 2,714million. Operating loss amounted to JPY 338 million, compared with operating loss of JPY 42 million in the same period of the previous year.

(2) Overview of Financial Condition

Total assets for the three months of fiscal 2026 increased by JPY 8,090 million to JPY 439,267 million compared to the end of the previous consolidated fiscal year mainly because cash and cash equivalents, and trade and other receivables increased. Total liabilities increased by JPY 6,716million to JPY 59,818 million because of the increase in trade and other payables. Total

shareholders' equity increased by JPY 1,373 million to JPY 379,449 million, mainly due to the increase in other components of equity, such as the recognition of quarterly income and foreign currency translation adjustments, etc. As a result, the ratio of total equity attributable to owners of parent resulted in 86.4%, decreased by 1.3 points compared with the previous consolidated fiscal year end.

(3) Overview of Cash Flows

Cash and cash equivalents (funds) on a consolidated basis for the three months of fiscal 2026 increased by JPY 22,964 million to JPY 110,299 million compared to the end of the previous consolidated fiscal year

a. Cash flows from operating activities

Cash flows from operating activities for the three months of fiscal 2026 increased by JPY 12,197 million. (In the same period of the previous year, it increased by JPY 11,839 million.) This was mainly due to an increase in funds resulting from quarterly income before income taxes of JPY 14,466 million and depreciation and amortization of JPY 4,949 million.

b. Cash flows from investing activities

Cash flows from investing activities for the three months of fiscal 2026 increased by JPY 19,196 million. (In the same period of the previous year, it decreased by JPY 7,181 million.) This was mainly due to an increase in funds, mainly because of a net decrease of JPY 26,876 million in time deposits.

c. Cash flows from financing activities

Cash flows from financing activities for the three months of fiscal 2026 decreased by JPY 8,940 million. (In the same period of the previous year, it decreased by JPY 8,539 million.) This is because of the decrease in capital by dividends paid, JPY 8,508 million.

(4) Future Outlook

Based on recent business performance trends, we have revised our earnings forecast for the Second Quarter and the Full Fiscal Year ending March 2027, which was announced on May 11, 2026, as follows.

Revision of Consolidated Earnings Forecast for the Second Quarter of FY2026

(April 1, 2026 to September 30, 2026)

(Yen in millions)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share
Previous Forecast (A) (May 11, 2026)	115,000	23,000	24,000	17,000	519.54 yen
Revised Forecast (B)	125,000	25,500	27,500	16,500	504.26 yen
Change (B-A)	10,000	2,500	3,500	(500)	-
Rate of change (%)	8.7	10.9	14.6	(2.9)	-
(Ref.) Results for the previous year's Q2 (FY2025 Q2)	102,025	20,461	22,101	15,523	459.37 yen

Revision of Consolidated Earnings Forecast of FY 2026

(April 1, 2026 to March 31, 2027)

(Yen in millions)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of the parent	Basic earnings per share
Previous Forecast (A) (May 11, 2026)	230,000	46,000	48,000	34,000	1,039.08 yen
Revised Forecast (B)	250,000	50,000	53,000	35,000	1,069.63 yen
Change (B-A)	20,000	4,000	5,000	1,000	-
Rate of change (%)	8.7	8.7	10.4	2.9	-
(Ref.) Results for the fiscal year ended Mar, 2026	211,264	42,995	46,626	33,142	991.91 yen

Exchange rates for the full year are assumed to be 1US\$ = JPY 155.00, 1€ = JPY180.00, and 1 South Korean won = JPY0.1050, respectively.

There is no change in the dividends' forecast.

2. Condensed Quarterly Consolidated Financial Statements and Primary Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Yen in millions)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	87,335	110,299
Trade and other receivables	49,871	56,881
Inventories	30,193	33,728
Other financial assets	57,594	32,488
Other current assets	8,800	5,333
Total current assets	233,793	238,729
Non-current assets		
Property, plant and equipment	90,360	90,251
Right-of-use assets	5,912	6,426
Intangible assets	7,730	8,043
Other financial assets	86,806	89,271
Deferred tax assets	2,788	2,833
Retirement benefit asset	2,779	2,703
Other non-current assets	1,009	1,011
Total non-current assets	197,384	200,538
Total assets	431,177	439,267

(Yen in millions)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Trade and other payables	16,747	20,535
Lease liabilities	1,046	1,069
Other financial liabilities	1,181	1,049
Income taxes payable	6,473	8,091
Other current liabilities	7,354	7,882
Total current liabilities	32,801	38,626
Non-current liabilities		
Lease liabilities	5,179	5,670
Other financial liabilities	101	83
Retirement benefit liability	433	423
Deferred tax liabilities	13,445	13,861
Other non-current liabilities	1,143	1,155
Total non-current liabilities	20,301	21,192
Total liabilities	53,102	59,818
Equity		
Share capital	9,404	9,404
Capital surplus	11,462	11,562
Retained earnings	364,932	344,984
Treasury shares	(47,774)	(28,995)
Other components of equity	40,051	42,494
Total equity attributable to owners of parent	378,075	379,449
Total equity	378,075	379,449
Total liabilities and equity	431,177	439,267

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income

(Condensed Quarterly Consolidated Statement of Profit or Loss)

(Yen in millions)

	Three months ended June 30, 2025 (From Apr 1, 2025 to Jun 30, 2025)	Three months ended June 30, 2026 (From Apr 1, 2026 to Jun 30, 2026)
Revenue	48,972	62,085
Cost of sales	28,215	36,094
Gross profit	20,757	25,991
Selling, general and administrative expenses	10,926	12,384
Other income	227	110
Other expenses	225	379
Operating profit	9,833	13,338
Financial income	1,070	1,296
Finance costs	665	168
Profit before tax	10,238	14,466
Income tax expense	3,011	7,135
Net profit	7,227	7,331
Profit attributable to:		
Owners of parent	7,227	7,331
Earnings per share:		
Basic (yen)	213.58	224.03
Diluted (yen)	213.58	224.03

(Condensed Quarterly Consolidated Statement of Comprehensive Income)

(Yen in millions)

	Three months ended June 30, 2025 (From Apr 1, 2025 to Jun 30, 2025)	Three months ended June 30, 2026 (From Apr 1, 2026 to Jun 30, 2026)
Profit for the period	7,227	7,331
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Equity instruments measured at fair value through other comprehensive income	557	997
Total items that will not be reclassified to profit or loss	557	997
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	4,392	1,406
Financial assets measured at fair value through other comprehensive income	57	39
Total items that may be reclassified to profit or loss	4,449	1,445
Total other comprehensive income after tax	5,006	2,442
Total comprehensive income for the period	12,233	9,773
Total amount of comprehensive income attributable to:		
Owners of parent	12,233	9,773

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

(Yen in millions)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total equity attributable to owners of parent	Total equity
Balance as of April 1, 2025	9,404	11,224	348,972	(27,462)	28,009	370,147	370,147
Profit for the period			7,227			7,227	7,227
Other comprehensive income					5,006	5,006	5,006
Total comprehensive income for the period	—	—	7,227	—	5,006	12,233	12,233
Dividend of surplus			(8,290)			(8,290)	(8,290)
Purchase of treasury shares				(2)		(2)	(2)
Disposal of treasury shares		0		4		4	4
Cancellation of treasury shares						—	—
Share-based payment transactions		59				59	59
Transfer to retained earnings						—	—
Total transactions with owners	—	59	(8,290)	1	—	(8,229)	(8,229)
Balance as of June 30, 2025	9,404	11,284	347,909	(27,462)	33,015	374,150	374,150

(Yen in millions)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total equity attributable to owners of parent	Total equity
Balance as of April 1, 2026	9,404	11,462	364,932	(47,774)	40,051	378,075	378,075
Profit for the period			7,331			7,331	7,331
Other comprehensive income					2,442	2,442	2,442
Total comprehensive income for the period	—	—	7,331	—	2,442	9,773	9,773
Dividend of surplus			(8,508)			(8,508)	(8,508)
Purchase of treasury shares				(1)		(1)	(1)
Cancellation of treasury shares		(18,774)		18,774		-	-
Share-based payment transactions		104		6		110	110
Transfer to retained earnings		18,770	(18,770)			—	—
Total transactions with owners	—	100	(27,278)	18,779	—	(8,399)	(8,399)
Balance as of June 30, 2026	9,404	11,562	344,984	(28,995)	42,494	379,449	379,449

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Yen in millions)

	Three months ended June 30, 2025 (From Apr 1, 2025 to Jun 30, 2025)	Three months ended June 30, 2026 (From Apr 1, 2026 to Jun 30, 2026)
Cash flows from operating activities:		
Profit before tax	10,238	14,466
Depreciation and amortization	4,647	4,949
Impairment loss (or reversal)	111	163
Financial income	(1,070)	(1,296)
Financial costs	665	168
Decrease (increase) in trade and other receivables	(4,128)	(6,527)
Decrease (increase) in inventories	(52)	(3,396)
Increase (decrease) in trade and other payables	2,463	3,804
Others	3,993	3,810
Subtotal	16,867	16,141
Interest received	613	733
Dividends received	205	211
Income taxes paid	(5,846)	(4,888)
Cash flows from operating activities	11,839	12,197
Cash flows from investing activities		
Net increase (decrease) in time deposits	(759)	26,876
Proceeds from sale and redemption of investments	2,312	656
Purchase of investments	(3,085)	(3,117)
Purchase of property, plant and equipment	(5,228)	(4,668)
Others	(421)	(551)
Cash flows from investing activities	(7,181)	19,196
Cash flows from financing activities		
Purchase of treasury shares	(2)	(1)
Dividends paid	(8,290)	(8,508)
Repayments of lease liabilities	(250)	(293)
Others	3	(138)
Cash flows from financing activities	(8,539)	(8,940)
Effect of exchange rate changes on cash and cash equivalents	(11)	511
Decrease (increase) in cash and cash equivalents	(3,892)	22,964
Cash and cash equivalents at the beginning of the year	85,666	87,335
Cash and cash equivalents at the end of the year	81,774	110,299

(5) Notes on Condensed Quarterly Consolidated Financial Statements

(Note regarding the going concern assumption)

Not applicable

(Segment information)

1. Business segment

(1) Overview of reportable segments

In the reportable segments of Hirose group, it is possible to acquire isolated financial information among constituent units of our group. It is also an object being examined on a regular basis to evaluate our decision regarding resource allocation and business results by the board of directors.

Our business is manufacturing and selling mainly connectors and other products, and we formulate a domestic and global comprehensive strategy for our products and service.

Therefore, Hirose group consists of segments by products based on the shape of connectors. Our reportable segments are “multi-pin connectors” and “Coaxial connectors”.

“Multi-pin connectors” include circular and rectangular connectors implemented to the outside of devices. They also include connectors implemented internal of the devices, such as connectors for ribbon cables, connectors for printed circuit boards, connectors used for FPCs (flexible printed circuit boards) and nylon connectors.

“Coaxial connectors” are a special type of high-performance connectors connecting high-frequency signals such as microwave, and this segment includes optical fiber connectors.

(2) Information on reportable segments

The accounting method for reported business segments is generally the same as that applied in the consolidated financial statements for the previous fiscal year. Profits of reportable segments are based on operating income.

Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(Yen in millions)

	Reportable segments			Others *	Consolidated
	Multi-pin connectors	Coaxial connectors	Total		
Revenue					
Revenue from external customers	43,433	4,321	47,754	1,218	48,972
Total revenue	43,433	4,321	47,754	1,218	48,972
Operating profit	8,601	1,274	9,875	(42)	9,833
Financial income	—	—	—	—	1,070
Financial costs	—	—	—	—	665
Profit before tax	—	—	—	—	10,238

* “Others” category is not included into reportable segments. “Others” includes micro switches and instruments for connectors.

Geographic information

(Yen in millions)

	Japan	China	South Korea	Others	Total
Revenue	8,224	18,020	8,702	14,026	48,972
Percentage of consolidated revenue (%)	16.8	36.8	17.8	28.6	100.0

Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(Yen in millions)

	Reportable segments			Others *	Consolidated
	Multi-pin connectors	Coaxial connectors	Total		
Revenue					
Revenue from external customers	54,125	5,246	59,371	2,714	62,085
Total revenue	54,125	5,246	59,371	2,714	62,085
Operating profit	11,532	1,468	13,000	338	13,338
Financial income	—	—	—	—	1,296
Financial costs	—	—	—	—	168
Profit before tax	—	—	—	—	14,466

* “Others” category is not included into reportable segments. “Others” includes semiconductor test products, sensors, and instruments for connectors.

Geographic information

(Yen in millions)

	Japan	China	South Korea	Others	Total
Revenue	12,026	20,926	9,839	19,294	62,085
Percentage of consolidated revenue (%)	19.4	33.7	15.8	31.1	100.0

(Significant Subsequent Event)

(Share Buyback Program)

The Company announced that its Board of Directors resolved at a meeting on August 4, 2026, to repurchase its own shares under Article 156 of the Companies Act as applied pursuant to Article 165, paragraph 3 of the same law, as described below.

1.Reason to Share Buyback

The Company will execute Share Buyback to increase the level of shareholder returns and improve capital efficiency as well as to enable a flexible capital policy in response to changes in the business environment.

2.Details of Share Buyback Program

(1) Class of shares	Common stock
(2) Total number of shares to be repurchased	Up to 700,000 shares (2.14% of total shares outstanding, excluding treasury stock)
(3) Total amount to be paid for repurchase	Up to 15,000,000,000 yen
(4) Period of repurchase	From August 10, 2026 to November 30, 2026
(5) Method of repurchase	Purchase on the Tokyo Stock Exchange