Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 11,2026

To All Concerned Parties

Company name: CHINO CORPORATION
Name of Representative: Mikio Toyoda, President and CEO
(Securities code: 6850, Tokyo Stock Exchange Prime Market)
Inquiries: Kazumasa Ohmori, Executive Officer, Executive Manager, Business Management Headquarters
(Telephone: +81-3-3956-2115)

Notice Regarding Q2 Earnings Forecast Variance and Revisions to Full-Year Earnings and Dividend Forecasts

We would like to inform you that there is a discrepancy between the consolidated earnings forecast for the first half of the fiscal year ending March 2027, which we announced on May 14, 2026, and the actual results announced today. In addition, based on recent business trends, we have revised our consolidated earnings forecast for the full fiscal year ending March 2027.

Furthermore, at the Board of Directors meeting held today, we resolved to pay an interim dividend of 20 yen per share, with a record date of September 30, 2026. In addition, in light of the revision to our full-year consolidated earnings forecast, we have also revised our forecast for the year-end dividend for the fiscal year ending March 2027. We hereby announce the details as follows.

1. Differences Between Second-Quarter Earnings Forecasts and Actual Results, and Revision of Full-Year Earnings Forecasts

(1) Differences Between Consolidated Earnings Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 2027

(from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to	Basic earnings per share
	million yen	million yen	million yen	million yen	yen sen
Previous Forecast (A)	14,500	950	1,000	550	33.28
Results (B)	15,008	1,639	1,664	920	55.76
Change (B－A)	508	689	664	370	—
Change (%)	3.5	72.6	66.5	67.4	—
(Reference) Results for the Same Period Last Year (Second Quarter of the Fiscal Year Ended March 2026)	14,187	917	960	468	27.53

(2) Revision to Consolidated Financial Forecasts for the Fiscal Year Ending March 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to	Basic earnings per share
	million yen	million yen	million yen	million yen	yen sen
Previous Forecast (A)	32,500	3,300	3,400	2,150	131.29
Revised forecasts (B)	33,500	3,800	3,900	2,300	140.51
Change (B－A)	1,000	500	500	150	—
Change (%)	3.1	15.2	14.7	7.0	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	31,648	3,225	3,326	2,042	120.44

(3) Reasons for Discrepancies and Corrections

Regarding results for the first half of the fiscal year ending March 2027, net sales remained firm across a wide range of sectors, driven by generally robust capital expenditure demand from major customers (in the manufacturing industry). In particular, capital expenditure demand was strong in the semiconductor and electronic components sectors, while demand also remained solid in sectors such as hydrogen energy, related to decarbonization efforts, and the marine sector. Furthermore, regarding profits, as a result of efforts to improve the cost-to-sales ratio in addition to the increase in net sales, all profit items exceeded the previously announced forecasts.

With regard to our consolidated earnings forecast for the fiscal year ending March 2027, we are revising the forecast we announced on May 14, 2026, based on the progress of our performance during the first half of the fiscal year and the expectation that robust demand for capital expenditures from our major customers will continue into the second half.

2. Dividend from Retained Earnings (Interim Dividend) and Revision of Dividend Forecast (Fiscal Year Ending March 2027)

(1) Dividend Details (Interim Dividend)

	Determined amount	Latest forecast (Announced on May 14, 2026)	Previous fiscal year (ended on September 30, 2025)
Record date	September 30, 2026	same as on the left	September 30, 2025
Dividend per share	20.00 yen	20.00 yen	25.00 yen
Total amount of dividends	326 million yen	—	—
Effective date	December 11, 2026	—	—
Source of dividends	Retained earnings	—	—

※Effective October 1, 2025, the Company carried out a 2 for 1 share split. The interim dividend for the fiscal year ended March 2026 (prior to the share split) will be 25 yen, and the interim dividend for the fiscal year ending March 2027 (following the share split) will be 20 yen.

(2) Details of the Dividend Forecast Revision

	Annual Dividend Per Share		
Record date	Second Quarter-end	Fiscal year end	Annual
Previous forecasts	20.00 yen	40.00 yen (※1)	60.00 yen
Revised forecasts	—	45.00 yen (※1)	65.00 yen
Actual results for the current fiscal year (Fiscal year ended March 31, 2027)	20.00 yen	—	—
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	25.00 yen	30.00 yen	— (※2)

※1 The year-end dividend for the current fiscal year includes the Commemorative dividend of 10 yen announced on May 14, 2026, in the "Notice Regarding the 90th Anniversary Commemorative Dividend"

※2 Effective October 1, 2025, the Company carried out a 2 for 1 share split. For the fiscal year ended March 2026, the dividend at the end of the second quarter (prior to the share split) will be 25 yen, and the year-end dividend (after the share split) will be 30 yen. Consequently, the annual dividend for the fiscal year ended March 2026 is shown as "—."

(3) Reason

We consider returning profits to our shareholders to be one of our top management priorities. Our basic policy is to continue paying stable dividends, targeting a consolidated dividend payout ratio of 40 percent, while ensuring sufficient retained earnings in light of our financial performance for the relevant fiscal year and our future business development.

Based on the basic policy outlined above and in light of the revision to our full-year consolidated earnings forecast, we are revising the year-end dividend forecast and the total annual dividend forecast previously announced (on May 14, 2026) as shown above.

As a result, the annual dividend per share will be 65 yen, representing a 5 yen increase from the previous forecast of 60 yen.

(Note) The earnings forecasts contained in this document are based on information available to the Company as of the date of this announcement and certain assumptions deemed reasonable, actual results may differ from the forecast figures due to various factors in the future.