HORIBA

Summary of Consolidated Financial Statements for the Nine Months Ended September 30, 2026 (Japanese GAAP)

[Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.]

November 13, 2026

Company name **HORIBA, Ltd.** Listed stock exchanges: Tokyo
Listing code 6856 URL: https://www.horiba.com/int/
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Figures have been rounded down to the nearest million yen)

1. Consolidated Results for the Nine Months Ended September 30, 2026 (January 1, 2026 - September 30, 2026)

(1) Consolidated Operating Results (Percentages represent changes from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to HORIBA, Ltd.'s Shareholders	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine Months Ended 9/30/26	281,659	22.3	50,673	51.2	52,172	51.8	36,345	50.8
Nine Months Ended 9/30/25	230,245	6.7	33,515	12.1	34,370	10.5	24,096	21.0

(Note) Comprehensive income: FY2026Q3 40,561 million yen (100.7%) FY2025Q3 20,205 million yen (-8.4%)

	Net Income Attributable to HORIBA, Ltd.'s Shareholders per Share	Net Income Attributable to HORIBA, Ltd.'s Shareholders per Share (Diluted)
	Yen	Yen
Nine Months Ended 9/30/26	865.18	861.33
Nine Months Ended 9/30/25	574.03	571.26

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
As of 9/30/26	552,322	367,593	66.4
As of 12/31/25	518,279	348,640	67.1

(Reference) Net assets excluding subscription rights to shares and non-controlling interests:
As of 9/30/26 366,961 million yen As of 12/31/25 347,981 million yen

2. Dividends

	Dividend per Share				
	First Quarter	Second Quarter	Third Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
FY 12/2025	-	80.00	-	370.00	450.00
FY 12/2026	-	150.00	-		
FY 12/2026 (Forecast)				640.00	790.00

(Note) Changes in the latest dividend forecasts released: None
Total year-end dividend for fiscal year ending December 2026 (Forecast) of 640 yen per share: Year-end ordinary dividend of 210 yen, special dividend of 190 yen and commemorative dividend of 240 yen to mark the milestone of the Company's market capitalization exceeding 1 trillion yen.

3. Consolidated Forecasts for the Year Ending December 31, 2026 (January 1, 2026 - December 31, 2026)

(Percentages represent changes from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to HORIBA, Ltd.'s Shareholders		Net Income Attributable to HORIBA, Ltd.'s Shareholders per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	392,500	17.8	73,000	37.6	74,000	36.5	51,500	38.8	1,225.56

(Note) Changes in the latest business forecasts released: Yes

Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	3 companies	Pristine Deeptech Private Limited [India] HORIBA Australia Pty Ltd [Australia] HORIBA Middle East Limited [the United Arab Emirates]
Excluded:	2 companies	BeXema GmbH [Germany] HORIBA Technology (Suzhou) Co.,Ltd. [China]

(2) Application of the accounting method specific to quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and retrospective restatement

(ⅰ) Changes in accounting policies associated with revision of accounting standards: None

(ⅱ) Changes in accounting policies arising from other than the above: None

(ⅲ) Changes in accounting estimates: None

(ⅳ) Retrospective restatement: None

(4) Number of shares outstanding (common stock)

(ⅰ) Shares issued (including treasury stock)	September 30, 2026	42,233,252	December 31, 2025	42,233,252
(ⅱ) Treasury stock	September 30, 2026	211,720	December 31, 2025	237,318
(ⅲ) Average number of outstanding shares	Jan. - Sep., 2026	42,009,567	Jan. - Sep., 2025	41,976,992

Note 1. Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Note 2. Appropriate use of business forecasts and other important information

The forecasts of dividend amount and business performance contained in this report have been made based on certain future assumptions, outlooks, and plans which are available at the HORIBA Group as of November 13, 2026. However, due to risks and various uncertain factors such as future business operation policies, changes in the economic environment in Japan and overseas, fluctuation of currency rates, it is possible that actual performance would vary considerably from the forecasts.

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Amount: Millions of yen

	FY2025 (As of December 31, 2025)	FY2026 Third Quarter (As of September 30, 2026)
Assets		
Current Assets:		
Cash and bank deposits	162,339	175,784
Notes and accounts receivable - trade, and contract assets	82,192	83,455
Marketable securities	2,228	1,498
Merchandise and finished goods	31,652	30,815
Work in process	24,325	32,647
Raw materials and supplies	38,765	40,207
Other current assets	12,306	16,175
Allowance for doubtful accounts	(1,580)	(1,888)
Total Current Assets	352,229	378,697
Non-current Assets:		
Property, Plant and Equipment:		
Buildings and structures, net	62,833	72,556
Machinery, equipment and vehicles, net	19,491	19,253
Land	22,333	22,411
Construction in progress	21,734	13,779
Other property, plant and equipment, net	5,753	6,013
Total Property, Plant and Equipment	132,147	134,015
Intangibles:		
Goodwill	1,984	2,044
Software	861	1,119
Leasehold interests in land	1,419	1,399
Other intangibles	2,179	1,888
Total Intangibles	6,445	6,451
Investments and Other Non-Current Assets:		
Investment securities	17,126	22,305
Retirement benefit asset	2,855	3,012
Deferred tax assets	5,975	5,943
Other investments and other assets	1,553	1,943
Allowance for doubtful accounts	(53)	(47)
Total Investments and Other Non-Current Assets	27,457	33,158
Total Non-current Assets	166,050	173,624
Total Assets	518,279	552,322

Amount: Millions of yen

	FY2025 (As of December 31, 2025)	FY2026 Third Quarter (As of September 30, 2026)
Liabilities		
Current Liabilities:		
Trade notes and accounts payable	19,595	25,257
Short-term loans payable	12,189	8,743
Current portion of bonds	15,000	15,000
Accounts payable - other	25,755	22,277
Accrued income taxes	5,554	8,313
Contract liabilities	23,575	31,224
Accrued bonuses to employees	3,438	5,189
Accrued bonuses to directors and corporate auditors	-	801
Reserve for product warranty	3,643	4,231
Provision for business restructuring	1,219	710
Provision for environmental measures	320	-
Other current liabilities	7,686	11,820
Total Current Liabilities	117,978	133,568
Non-Current Liabilities:		
Corporate bonds	15,000	15,000
Long-term loans payable	24,294	23,579
Provision for environmental measures	44	44
Deferred tax liabilities	866	1,548
Retirement benefit liability	2,366	2,590
Other non-current liabilities	9,088	8,398
Total Non-Current Liabilities	51,660	51,160
Total Liabilities	169,639	184,729
Net Assets		
Shareholders' Equity		
Common stock	12,011	12,011
Capital surplus	18,624	18,637
Retained earnings	267,469	281,973
Treasury stock	(2,402)	(2,144)
Total Shareholders' Equity	295,703	310,478
Accumulated Other Comprehensive Income		
Net unrealized holding gains or losses on securities	8,622	12,151
Foreign currency translation adjustments	42,725	43,533
Remeasurements of defined benefit plans	930	798
Total Accumulated Other Comprehensive Income	52,278	56,483
Subscription Rights to Shares	621	584
Non-Controlling Interests	37	47
Total Net Assets	348,640	367,593
Total Liabilities and Net Assets	518,279	552,322

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Amount: Millions of yen

	FY2025 Third Quarter (Nine Months Ended September 30, 2025)	FY2026 Third Quarter (Nine Months Ended September 30, 2026)
Net Sales	230,245	281,659
Cost of Sales	128,186	154,558
Gross Income	102,059	127,100
Selling, General and Administrative Expenses	68,543	76,427
Operating Income	33,515	50,673
Non-Operating Income		
Interest income	1,694	1,949
Dividend income	218	249
Subsidy income	291	132
Other	192	243
Total Non-Operating Income	2,396	2,573
Non-Operating Expenses		
Interest expenses	618	667
Foreign exchange losses	767	272
Other	155	134
Total Non-Operating Expenses	1,542	1,074
Ordinary Income	34,370	52,172
Extraordinary Gain		
Gain on sales of fixed assets	51	30
Reversal of business restructuring expenses	-	75
Total Extraordinary Gain	51	105
Extraordinary Losses		
Loss on sales of fixed assets	0	0
Loss on disposal of fixed assets	99	63
Business restructuring expenses	53	469
Retirement benefit expenses	-	94
Loss on sale of shares of subsidiaries	-	23
Environmental expenses	597	-
Total Extraordinary Losses	750	651
Income before Income Taxes	33,671	51,627
Income taxes (current)	10,143	16,097
Income taxes (deferred)	(573)	(823)
Total Income Taxes	9,569	15,273
Net Income	24,101	36,353
Profit (loss) attributable to non-controlling interests	5	7
Net Income Attributable to HORIBA, Ltd.'s Shareholders	24,096	36,345

(Consolidated Statements of Comprehensive Income)

Amount: Millions of yen

	FY2025 Third Quarter (Nine Months Ended September 30, 2025)	FY2026 Third Quarter (Nine Months Ended September 30, 2026)
Net Income	24,101	36,353
Other Comprehensive Income		
Net unrealized holding gains or losses on securities	559	3,528
Foreign currency translation adjustments	(4,071)	810
Remeasurements of defined benefit plans	(76)	(131)
Share of other comprehensive income of entities accounted for using equity method	(308)	-
Total Other Comprehensive Income	(3,896)	4,207
Comprehensive Income	20,205	40,561
(Breakdown of comprehensive income)		
Comprehensive income attributable to HORIBA, Ltd.'s Shareholders	20,198	40,551
Comprehensive income attributable to non-controlling interests	6	9

2. Supplemental Information

Financial Highlights for the Nine Months Ended September 30, 2026

1.Consolidated Financial Results

Amount : Millions of yen

	12/2025 Results	**12/2026 Results**	Changes		12/2025 Results	**12/2026 Forecasts**	Changes	
	3Q (9 Months)	**3Q (9 Months)**	Amount	Ratio	Full Year	**Full Year**	Amount	Ratio
Net Sales	230,245	**281,659**	+51,413	+22.3%	333,081	**392,500**	+59,418	+17.8%
Operating Income	33,515	**50,673**	+17,157	+51.2%	53,040	**73,000**	+19,959	+37.6%
Operating Income Ratio	*14.6%*	***18.0%***	*+3.4P*		*15.9%*	***18.6%***	*+2.7P*	
Ordinary Income	34,370	**52,172**	+17,802	+51.8%	54,226	**74,000**	+19,773	+36.5%
Ordinary Income Ratio	*14.9%*	***18.5%***	*+3.6P*		*16.3%*	***18.9%***	*+2.6P*	
Net Income Attributable to HORIBA, Ltd.'s Shareholders	24,096	**36,345**	+12,249	+50.8%	37,090	**51,500**	+14,409	+38.8%
Net Income Ratio	*10.5%*	***12.9%***	*+2.4P*		*11.1%*	***13.1%***	*+2.0P*	
US$	148.08	**158.67**	+10.59		149.61	**155.00**	+5.39	
Euro	165.69	**184.18**	+18.49		169.19	**180.00**	+10.81	

2.Consolidated Segment Results

Amount : Millions of yen

Net Sales	12/2025 Results	**12/2026 Results**	Changes		12/2025 Results	**12/2026 Forecasts**	Changes	
	3Q (9 Months)	**3Q (9 Months)**	Amount	Ratio	Full Year	**Full Year**	Amount	Ratio
Energy & Environment	85,968	**88,319**	+2,351	+2.7%	134,407	**134,000**	-407	-0.3%
Bio & Healthcare	29,509	**32,150**	+2,641	+9.0%	42,173	**43,000**	+826	+2.0%
Materials & Semiconductor	114,768	**161,189**	+46,420	+40.4%	156,500	**215,500**	+58,999	+37.7%
Total	230,245	**281,659**	+51,413	+22.3%	333,081	**392,500**	+59,418	+17.8%

Operating Income	12/2025 Results	**12/2026 Results**	Changes		12/2025 Results	**12/2026 Forecasts**	Changes	
	3Q (9 Months)	**3Q (9 Months)**	Amount	Ratio	Full Year	**Full Year**	Amount	Ratio
Energy & Environment	2,023	**1,712**	-310	-15.4%	9,417	**8,000**	-1,417	-15.0%
Bio & Healthcare	(1,320)	**(1,263)**	+56	—	(894)	**(1,000)**	-105	—
Materials & Semiconductor	32,812	**50,224**	+17,411	+53.1%	44,517	**66,000**	+21,482	+48.3%
Total	33,515	**50,673**	+17,157	+51.2%	53,040	**73,000**	+19,959	+37.6%

3.Consolidated Segment Sales by Destination

Amount : Millions of yen

	12/2025 Results	**12/2026 Results**	Changes		12/2025 Results	**12/2026 Forecasts**	Changes	
	3Q (9 Months)	**3Q (9 Months)**	Amount	Ratio	Full Year	**Full Year**	Amount	Ratio
Energy & Environment	85,968	**88,319**	+2,351	+2.7%	134,407	**134,000**	-407	-0.3%
Japan	25,624	**29,861**	+4,236	+16.5%	38,225	**42,500**	+4,274	+11.2%
Asia	15,460	**16,570**	+1,109	+7.2%	27,585	**31,000**	+3,414	+12.4%
Americas	13,254	**14,513**	+1,258	+9.5%	21,369	**21,000**	-369	-1.7%
Europe	31,629	**27,374**	-4,254	-13.5%	47,227	**39,500**	-7,727	-16.4%
Bio & Healthcare	29,509	**32,150**	+2,641	+9.0%	42,173	**43,000**	+826	+2.0%
Japan	5,428	**5,169**	-259	-4.8%	7,762	**7,800**	+37	+0.5%
Asia	7,458	**7,906**	+448	+6.0%	10,971	**11,200**	+228	+2.1%
Americas	6,143	**6,516**	+373	+6.1%	8,564	**8,500**	-64	-0.8%
Europe	10,477	**12,557**	+2,079	+19.8%	14,875	**15,500**	+624	+4.2%
Materials & Semiconductor	114,768	**161,189**	+46,420	+40.4%	156,500	**215,500**	+58,999	+37.7%
Japan	22,192	**29,929**	+7,736	+34.9%	30,662	**42,500**	+11,837	+38.6%
Asia	73,654	**106,963**	+33,308	+45.2%	100,442	**136,500**	+36,057	+35.9%
Americas	11,732	**14,993**	+3,260	+27.8%	15,441	**23,500**	+8,058	+52.2%
Europe	7,188	**9,303**	+2,114	+29.4%	9,953	**13,000**	+3,046	+30.6%
Total	230,245	**281,659**	+51,413	+22.3%	333,081	**392,500**	+59,418	+17.8%
Japan	53,245	**64,960**	+11,714	+22.0%	76,650	**92,800**	+16,149	+21.1%
Asia	96,573	**131,440**	+34,866	+36.1%	138,999	**178,700**	+39,700	+28.6%
Americas	31,130	**36,023**	+4,892	+15.7%	45,375	**53,000**	+7,624	+16.8%
Europe	49,295	**49,235**	-59	-0.1%	72,055	**68,000**	-4,055	-5.6%

4. Capital Expenditures, Depreciation and R&D Expenses

Amount : Millions of yen

	12/2025		12/2026	
	3Q (9 Months)	Full-year Results	3Q (9 Months)	Full-year Forecasts
Capital Expenditures (*1)	12,900	27,451	12,448	20,000
Depreciation (*2)	10,033	13,806	11,689	15,500
R&D Expenses	18,343	24,688	20,484	27,500

(*1) Capital Expenditures are investments in property, plant and equipment and intangible assets.
(*2) Includes amortization of goodwill.

5. Consolidated Financial Results (Quarterly Comparison)

Amount : Millions of yen

	12/2025 Results				12/2026			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
Net Sales	71,877	77,066	81,301	102,835	84,529	95,323	101,806	110,840
Operating Income	11,755	10,137	11,622	19,524	12,480	18,007	20,185	22,326
Operating Income Ratio	*16.4%*	*13.2%*	*14.3%*	*19.0%*	*14.8%*	*18.9%*	19.8%	*20.1%*
Ordinary Income	11,629	10,900	11,840	19,856	12,733	18,685	20,753	21,827
Ordinary Income Ratio	*16.2%*	*14.1%*	*14.6%*	*19.3%*	*15.1%*	*19.6%*	20.4%	*19.7%*
Net Income Attributable to HORIBA, Ltd.'s Shareholders	8,113	7,746	8,236	12,994	8,656	13,149	14,539	15,154
Net Income Ratio	*11.3%*	*10.1%*	*10.1%*	*12.6%*	*10.2%*	*13.8%*	14.3%	*13.7%*

6. Consolidated Segment Results (Quarterly Comparison)

Amount : Millions of yen

Net Sales	12/2025 Results				12/2026			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
Energy & Environment	25,845	28,468	31,654	48,439	30,496	27,887	29,935	45,680
Bio & Healthcare	8,855	10,005	10,647	12,664	9,871	11,641	10,637	10,849
Materials & Semiconductor	37,175	38,592	38,999	41,732	44,162	55,794	61,232	54,310
Total	71,877	77,066	81,301	102,835	84,529	95,323	101,806	110,840

Operating Income	12/2025 Results				12/2026			
	1Q	2Q	3Q	4Q	1Q Results	2Q Results	3Q Results	4Q Forecasts
Energy & Environment	754	(243)	1,513	7,393	1,714	(635)	633	6,287
Bio & Healthcare	(734)	(413)	(172)	425	(667)	(100)	(496)	263
Materials & Semiconductor	11,735	10,794	10,282	11,704	11,433	18,743	20,047	15,775
Total	11,755	10,137	11,622	19,524	12,480	18,007	20,185	22,326

Contact

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