



August 6, 2026

Company Name	MegaChips Corporation
Representative	Tetsuo Hikawa, President and CEO (Code number: 6875, Tokyo Stock Exchange)
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Notice Regarding Share Repurchase and Cancellation of Treasury Stock

MegaChips Corporation (“the Company”) hereby announces that, at a meeting of its Board of Directors held today, it resolved to conduct a share repurchase pursuant to Article 459, Paragraph 1 of the Companies Act and the provisions of its Articles of Incorporation, and to cancel treasury stock pursuant to Article 178 of the Companies Act, as set forth below.

1. Purpose of the Share Repurchase and Cancellation of Treasury Stock

The Company regards the appropriate return of profits to shareholders as one of its key management priorities and strives to deliver stable shareholder returns while taking into consideration its future business performance and financial position.

With respect to share repurchases, the Company considers them to be an effective means of returning value to shareholders through improved capital efficiency when the Company determines that its share price is undervalued, taking into comprehensive consideration its medium- to long-term growth potential, business environment, and market conditions. The Company intends to implement share repurchases in a timely and flexible manner while also considering the appropriate level of internal reserves required in light of its management environment.

Regarding the partial sale of shares in SiTime conducted in May 2026, the gain on the sale exceeded the initial plan. The Company believes that its current share price is below the level it considers appropriate. Accordingly, the Company has decided to conduct this share repurchases at this time, using the portion of the gain on the sale of shares in SiTime that exceeded the initial plan as the source of funds.

The treasury stock acquired pursuant to this resolution will be cancelled. Through this measure, the Company aims to enhance shareholder value per share and improve capital efficiency.

2. Details of Share Repurchase

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|---|---|
| (1) Class of shares to be acquired | The Company's common shares |
| (2) Total number of shares to be acquired | 1,000,000 shares (maximum) |
| | Percentage of total number of issued shares (excluding treasury stock) 7.1% |
| (3) Total acquisition amount | ¥10,000,000,000 (maximum) |
| (4) Period of acquisition | From August 7, 2026 to March 31, 2027 |
| (5) Method of acquisition | Market purchases on the Tokyo Stock Exchange |

(For Reference) Status of Treasury Stock Holdings as of July 31, 2026

- | | |
|---|-------------------|
| (1) Total number of issued shares
(excluding treasury stock) | 14,003,001 shares |
| (2) Number of treasury shares held | 5,043,899 shares |

3. Details of Cancellation of Treasury stock

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|--------------------------------------|---|
| (1) Class of shares to be cancelled | The Company's common shares |
| (2) Number of shares to be cancelled | All treasury shares acquired pursuant to the resolution of the Board of Directors held today (as described in 「2. Details of Share Repurchase」 above) |
| (3) Scheduled date of cancellation | To be announced after the completion of the share repurchase |

END