Date: October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under IFRS)

Company Name : Murata Manufacturing Co., Ltd.
Listing Code : 6981
(URL https://corporate.murata.com/en-global/)
Phone : 81-75-955-6525
Scheduled date to commence dividend payments : November 30, 2026

Stock Exchange Listings:
Tokyo Stock Exchange

(Amounts are rounded to the nearest million yen)

1. Consolidated financial results for the six months ended September 30, 2026

(1) Operating results

(Percentage represents year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Comprehensive income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	1,090,764	20.8	245,907	48.9	248,415	42.1	186,152	40.6	179,598	20.8
September 30, 2025	902,778	2.2	165,136	4.4	174,782	6.6	132,379	1.6	148,614	59.7

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	102.43	102.40
September 30, 2025	71.77	71.77

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2026	3,249,248	2,758,083	2,759,139	84.9	1,524.46
March 31, 2026	3,199,099	2,717,810	2,718,743	85.0	1,493.58

2. Cash dividends

	Annual dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	-	30.00	-	35.00	65.00
Year ending March 31, 2027	-	35.00			
Year ending March 31, 2027 (Forecast)			-	35.00	70.00

* Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2027

(Percentage represents year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2027	2,260,000	23.4	520,000	84.5	532,000	72.4	396,000	69.3	218.80

* Percentage represents year-on-year changes.
* Forecast of financial results has been revised during the six months ended September 30, 2026.
* The number of shares issued that forms the basis for the calculation of basic earnings per share is calculated with the number of issued shares (excluding treasury shares) as of September 30, 2026.

4. Notes

(1) Changes in significant subsidiaries during the period (changes in specific subsidiaries that caused change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies required by IFRS: None
2) Changes in accounting policies due to other reasons: None
3) Changes in accounting estimates: None

(3) Number of issued shares

1) Total number of shares at the end of the period (including treasury shares)

As of September 30, 2026	1,963,001,843 shares
As of March 31, 2026	1,963,001,843 shares

2) Number of treasury shares at the end of the period

As of September 30, 2026	153,092,489 shares
As of March 31, 2026	142,709,692 shares

3) Average number of shares during the period

Six months ended September 30, 2026	1,816,638,676 shares
Six months ended September 30, 2025	1,843,825,318 shares

*Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Notes to the forecast of financial results

The above forecasts were prepared based on estimates using information currently available.
Actual results may differ from the forecast. For assumptions and other information regarding the forecast, refer to “Business Results and Financial Position”.

Business Results and Financial Position
(from April 1, 2026 through September 30, 2026)

1. Business Results

During the period, despite downside risks to the economy including rising prices of raw materials and energy due to the prolongation of the situation in the Middle East and growing inflationary pressures, the global economic environment remained generally solid on the back of expanding AI-related demand.

In the electronics market, where Murata Manufacturing Co., Ltd., and its subsidiaries (hereinafter, the "Companies") operate, demand for parts remained firm, supported by increased investment in data centers as well as the advancement of AD/ADAS and the rising share of xEVs in the automotive market.

Under these circumstances, during the period, revenue from capacitors increased across a wide range of applications, mainly data centers, and revenue from EMI filters for data centers and mobility as well as power supply modules for data centers increased. As a result, revenue increased by 20.8% year on year to 1,090,764 million yen, partly due to the impact of foreign currency fluctuations (depreciation of the yen by 13.33 yen year on year).

Looking at profits, operating profit was 245,907 million yen, up 48.9% year on year; profit before tax was 248,415 million yen, up 42.1% year on year; and profit attributable to owners of parent came to 186,152 million yen, up 40.6% year on year. This was due to profit-increasing factors such as gains from a higher operation rate resulting from an increase in production output and the impact of a weaker yen, despite profit-decreasing factors such as an increase in fixed costs and a fall in product selling prices.

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%*		%*		%
Revenue	902,778	100.0	1,090,764	100.0	187,986	20.8
Operating profit	165,136	18.3	245,907	22.5	80,771	48.9
Profit before tax	174,782	19.4	248,415	22.8	73,633	42.1
Profit attributable to owners of parent	132,379	14.7	186,152	17.1	53,773	40.6
Average exchange rate (Yen/U.S. dollar)	146.04	-	159.37	-	13.33	-

*Component ratio as a percentage of revenue

Revenue by Operating Segments

Revenue by Operating Segments during the period was as follows:

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%*		%*		%
Capacitors	454,902	50.4	605,583	55.5	150,681	33.1
Inductors and EMI Filters	110,746	12.3	134,926	12.4	24,180	21.8
Components	565,648	62.7	740,509	67.9	174,861	30.9
High-Frequency Device and Communications Module	202,681	22.4	198,474	18.2	(4,207)	(2.1)
Battery and Power supply	74,896	8.3	78,685	7.2	3,789	5.1
Functional Device	52,188	5.8	63,702	5.8	11,514	22.1
Devices and Modules	329,765	36.5	340,861	31.2	11,096	3.4
Others	7,365	0.8	9,394	0.9	2,029	27.5
Revenue	902,778	100.0	1,090,764	100.0	187,986	20.8

*Component ratio as a percentage of revenue

<Components>

Revenue of Components during the period increased by 30.9% year on year to 740,509 million yen.

〔Capacitors〕

The Capacitors category includes MLCCs.

During the period, revenue of MLCCs increased across a wide range of applications, mainly for data centers, distributors and mobility.

As a result, overall revenue increased by 33.1% year on year to 605,583 million yen.

〔Inductors and EMI filters〕

The Inductors and EMI filters category includes inductors and EMI suppression filters.

During the period, revenue of EMI suppression filters and inductors increased for mobility and data centers.

As a result, overall revenue increased by 21.8% year on year to 134,926 million yen.

<Devices and Modules>

Revenue of Devices and Modules during the period increased by 3.4% year on year to 340,861 million yen.

〔High-Frequency Device and Communications Module〕

The High-Frequency Device and Communications Module category includes multilayer resin substrates, high-frequency modules, connectivity modules, and SAW filters.

During the period, revenue of multilayer resin substrates decreased for smartphones, and revenue of high-frequency modules decreased for smartphones and PCs.

As a result, overall revenue decreased by 2.1% year on year to 198,474 million yen.

〔Battery and Power supply〕

The Battery and Power supply category includes lithium-ion secondary batteries and power supply modules.

During the period, revenue of lithium-ion secondary batteries increased for data centers but decreased for power tools. Revenue also decreased due in part to the transfer of the micro primary battery business. In contrast, revenue of power supply modules increased for data centers.

As a result, overall revenue increased by 5.1% year on year to 78,685 million yen.

〔Functional Device〕

The Functional Device category includes sensors and timing devices (resonators).

During the period, revenue of sensors increased for mobility and smartphones. In addition, revenue of actuators increased for computers.

As a result, overall revenue increased by 22.1% year on year to 63,702 million yen.

Revenue by Application Category

Revenue by Application Category during the period was as follows:

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%		%		%
Communication	328,518	36.4	346,813	31.8	18,295	5.6
Mobility	234,542	26.0	268,751	24.6	34,209	14.6
Computers	145,863	16.2	235,110	21.6	89,247	61.2
Home Electronics	73,408	8.1	71,645	6.6	(1,763)	(2.4)
Industry and Others	120,447	13.3	168,445	15.4	47,998	39.8
Revenue	902,778	100.0	1,090,764	100.0	187,986	20.8

*Based on our estimate

〔Communication〕

During the period, revenue of multilayer resin substrates, connectivity modules and high-frequency modules decreased for smartphones, while revenue of MLCCs increased for smartphones. Revenue of MLCCs also increased for base stations.

As a result, overall revenue increased by 5.6% year on year to 346,813 million yen.

〔Mobility〕

During the period, revenue of MLCCs, EMI suppression filters and inductors increased for automotive.

As a result, overall revenue increased by 14.6% year on year to 268,751 million yen.

〔Computers〕

During the period, revenue of MLCCs, power supply modules and lithium-ion secondary batteries increased for data centers.

As a result, overall revenue increased by 61.2% year on year to 235,110 million yen.

〔Home Electronics〕

During the period, revenue of MLCCs increased for AV equipment, while revenue of lithium-ion secondary batteries decreased for power tools.

As a result, overall revenue decreased by 2.4% year on year to 71,645 million yen.

〔Industry and Others〕

During the period, revenue of MLCCs increased for distributors and industrial equipment.

As a result, overall revenue increased by 39.8% year on year to 168,445 million yen.

2. Financial Position

Total assets at the end of the period increased by 50,149 million yen from the end of the previous fiscal year to 3,249,248 million yen mainly due to an increase in trade receivables, despite a decrease in cash and cash equivalents. Total liabilities increased by 9,876 million yen from the end of the previous fiscal year to 491,165 million yen mainly due to increases in other current liabilities and income taxes payable, despite a decrease in other financial liabilities. Total equity increased by 40,273 million yen from the end of the previous fiscal year to 2,758,083 million yen, mainly due to an increase in retained earnings, despite an increase in treasury shares. The ratio of equity attributable to owners of parent decreased by 0.1 point from the end of the previous fiscal year to 84.9%.

Cash flows during the period and the year on year changes were as follows:

<Net cash provided by operating activities>

During the period, cash flows from operating activities were an inflow of 215,455 million yen (an increase in inflow of 47,722 million yen year on year).

This was mainly due to profit for the period of 186,064 million yen, and depreciation and amortization of 91,552 million yen, despite an increase in trade receivables of 66,137 million yen and payment of income taxes of 57,072 million yen.

<Net cash used in investing activities>

During the period, cash flows from investing activities were an outflow of 112,531 million yen (an increase in outflow of 47,051 million yen year on year).

This was mainly due to the purchase of property, plant and equipment of 97,649 million yen, aimed primarily at boosting production capacity and construction of buildings for production.

<Net cash used in financing activities>

During the period, cash flows from financing activities were an outflow of 146,693 million yen (an increase in outflow of 8,140 million yen year on year).

This was mainly due to the purchase of treasury shares of 76,108 million yen and payment of dividends of 63,710 million yen.

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2027

Looking ahead, the Companies forecast that revenue for the fiscal year ending March 31, 2027, will exceed the previous forecast. This outlook reflects further growth in demand related to data centers. Regarding profits, profit figures are also expected to exceed the previous forecast, reflecting profit-increasing factors such as gains from a higher operation rate resulting from an increase in production output and an improved product mix.

In light of these circumstances and taking into account the results for the six months ended September 30, 2026, the Companies have revised their forecast of consolidated financial results for the fiscal year ending March 31, 2027, which was announced on July 31, 2026.

		Consolidated Basis	
		Previous Forecast (Announced July 31, 2026)	Revised Forecast
Revenue	Millions of yen	2,110,000	2,260,000
Operating profit	<%>*1 Millions of yen	<20.4> 430,000	<23.0> 520,000
Profit before tax	<%>*1 Millions of yen	<21.4> 451,000	<23.5> 532,000
Profit attributable to owners of parent	<%>*1 Millions of yen	<16.0> 338,000	<17.5> 396,000
Return on invested capital (ROIC)*2 (post-tax basis)	<%>	13.9	16.6
Capital expenditures	Millions of yen	255,000	270,000
Depreciation and amortization	<%>*1 Millions of yen	<8.6> 182,000	<8.2> 186,000
Research and development expenses	<%>*1 Millions of yen	<8.2> 174,000	<7.9> 178,000

*1 Ratio to revenue

*2 ROIC (post-tax basis) = Operating profit × (1 - effective tax rate) ÷ Average invested capital at the beginning and end of the period (Property, plant and equipment/right-of-use assets/goodwill/intangible assets + inventories + trade receivables - trade payables)

*3 Effective tax rate applied to ROIC (post-tax basis) is average effective tax rate.

The assumed exchange rate from the third quarter of this fiscal year onward has not been changed from 155 yen per U.S. dollar in the previous forecast.

[Cautionary Statement on Forward-looking Statements]

This report contains forward-looking statements concerning the Companies' projections, plans, policies, strategies, schedules, and decisions. These forward-looking statements are not historical facts; rather, they represent the assumptions of the Companies based on information currently available and certain assumptions we deem as reasonable. Actual results may differ materially from expectations owing to various risks and uncertainties. Readers are therefore requested not to rely on these forward-looking statements as the sole basis for evaluating the Companies. The Companies have no obligation to revise any of the forward-looking statements as a result of new information, future events, or otherwise.

Risks and uncertainties that may affect actual results include, but are not limited to, the following:

(1) Economic conditions of the Companies' business environment, and trends, supply-demand balance, and price fluctuations in the markets for electronic devices and components

(2) Price fluctuations and insufficient supply of raw materials

(3) Exchange rate fluctuations

(4) The Companies' ability to provide a stable supply of new products that are compatible with the rapid technical innovation of the electronic components market and to continue to design and develop products and services that satisfy customers

(5) Changes in the market value of the Companies' financial assets

(6) Drastic legal, political, and social changes in the Companies' business environment

(7) Other uncertainties and contingencies.

Condensed semi-annual consolidated financial statements and primary notes

(1) Condensed semi-annual consolidated statement of financial position

(Millions of yen)

	March 31, 2026	September 30, 2026
Assets		
Current assets		
Cash and cash equivalents	653,701	600,579
Trade receivables	328,159	392,270
Inventories	520,472	534,185
Other financial assets	24,185	43,768
Other current assets	54,876	55,646
Total current assets	1,581,393	1,626,448
Non-current assets		
Property, plant and equipment	1,300,883	1,296,112
Right-of-use assets	59,563	59,402
Goodwill	99,489	97,953
Intangible assets	36,234	35,794
Investments accounted for using equity method	234	266
Other financial assets	50,392	60,080
Deferred tax assets	60,424	60,183
Other non-current assets	10,487	13,010
Total non-current assets	1,617,706	1,622,800
Total assets	3,199,099	3,249,248

(Millions of yen)

	March 31, 2026	September 30, 2026
Liabilities		
Current liabilities		
Borrowings	1,745	739
Trade payables	79,798	82,911
Lease liabilities	10,764	11,133
Other financial liabilities	57,126	46,983
Income taxes payable	43,182	50,172
Deferred income	1,412	1,593
Provisions	3,069	3,236
Other current liabilities	119,389	131,265
Total current liabilities	316,485	328,032
Non-current liabilities		
Borrowings	1,516	1,901
Lease liabilities	41,743	41,128
Other financial liabilities	1,134	687
Deferred income	22,137	20,894
Retirement benefit liability	72,274	73,664
Provisions	9,545	8,710
Deferred tax liabilities	10,041	9,832
Other non-current liabilities	6,414	6,317
Total non-current liabilities	164,804	163,133
Total liabilities	481,289	491,165
Equity		
Share capital	69,444	69,444
Capital surplus	100,177	100,680
Retained earnings	2,528,540	2,650,982
Other components of equity	255,634	249,153
Treasury shares	(235,052)	(311,120)
Equity attributable to owners of parent	2,718,743	2,759,139
Non-controlling interests	(933)	(1,056)
Total equity	2,717,810	2,758,083
Total liabilities and equity	3,199,099	3,249,248

(2) Condensed semi-annual consolidated statement of profit or loss and condensed semi-annual consolidated statement of comprehensive income

Condensed semi-annual consolidated statement of profit or loss

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Revenue	902,778	1,090,764
Cost of sales	(521,926)	(591,994)
Gross profit	380,852	498,770
Selling, general and administrative expenses	(138,280)	(164,944)
Research and development expenses	(77,995)	(88,081)
Other income	3,678	5,441
Other expenses	(3,119)	(5,279)
Operating profit	165,136	245,907
Finance income	11,049	9,451
Finance costs	(1,421)	(6,975)
Share of profit (loss) of investments accounted for using equity method	18	32
Profit before tax	174,782	248,415
Income tax expense	(42,441)	(62,351)
Profit for the period	132,341	186,064
Profit attributable to:		
Owners of parent	132,379	186,152
Non-controlling interests	(38)	(88)
Profit for the period	132,341	186,064
Earnings per share		
Basic earnings per share	71.77	102.43
Diluted earnings per share	71.77	102.40

Condensed semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit for the period	132,341	186,064
Other comprehensive income, net of tax		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	3,511	4,746
Total of items that will not be reclassified to profit or loss	3,511	4,746
Items that may be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(1)	-
Exchange differences on translation of foreign operations	12,763	(11,212)
Total of items that may be reclassified to profit or loss	12,762	(11,212)
Total other comprehensive income, net of tax	16,273	(6,466)
Comprehensive income for the period	148,614	179,598
Comprehensive income attributable to:		
Owners of parent	148,642	179,671
Non-controlling interests	(28)	(73)
Comprehensive income for the period	148,614	179,598

(3) Condensed semi-annual consolidated statement of changes in equity

Six months ended September 30, 2025

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
Balance as of April 1, 2025	69,444	99,354	2,400,684	146,515	(135,192)	2,580,805	(830)	2,579,975
Profit for the period	-	-	132,379	-	-	132,379	(38)	132,341
Other comprehensive income	-	-	-	16,263	-	16,263	10	16,273
Comprehensive income	-	-	132,379	16,263	-	148,642	(28)	148,614
Purchase of treasury shares	-	-	-	-	(76,956)	(76,956)	-	(76,956)
Disposal of treasury shares	-	0	-	-	0	0	-	0
Dividends	-	-	(55,871)	-	-	(55,871)	(74)	(55,945)
Share-based payment transactions	-	354	-	-	148	502	-	502
Transfer from other components of equity to retained earnings	-	-	33	(33)	-	-	-	-
Total transactions with owners	-	354	(55,838)	(33)	(76,808)	(132,325)	(74)	(132,399)
Balance as of September 30, 2025	69,444	99,708	2,477,225	162,745	(212,000)	2,597,122	(932)	2,596,190

Six months ended September 30, 2026

(Millions of yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
Balance as of April 1, 2026	69,444	100,177	2,528,540	255,634	(235,052)	2,718,743	(933)	2,717,810
Profit for the period	-	-	186,152	-	-	186,152	(88)	186,064
Other comprehensive income	-	-	-	(6,481)	-	(6,481)	15	(6,466)
Comprehensive income	-	-	186,152	(6,481)	-	179,671	(73)	179,598
Purchase of treasury shares	-	-	-	-	(76,108)	(76,108)	-	(76,108)
Disposal of treasury shares	-	1	-	-	0	1	-	1
Dividends	-	-	(63,710)	-	-	(63,710)	(50)	(63,760)
Share-based payment transactions	-	502	-	-	40	542	-	542
Transfer from other components of equity to retained earnings	-	-	-	-	-	-	-	-
Total transactions with owners	-	503	(63,710)	-	(76,068)	(139,275)	(50)	(139,325)
Balance as of September 30, 2026	69,444	100,680	2,650,982	249,153	(311,120)	2,759,139	(1,056)	2,758,083

(4) Condensed semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit for the period	132,341	186,064
Depreciation and amortization	84,580	91,552
Impairment losses	969	3,472
Finance income and finance costs	(9,628)	(2,476)
Income tax expense	42,441	62,351
Share of loss (profit) of investments accounted for using equity method	(18)	(32)
Loss (gain) on sale and retirement of fixed assets	1,264	(92)
Decrease (increase) in trade receivables	(36,660)	(66,137)
Decrease (increase) in inventories	(1,331)	(14,926)
Decrease (increase) in other assets	(12,101)	(5,474)
Increase (decrease) in trade payables	5,477	3,269
Increase (decrease) in other liabilities	(5,800)	9,356
Other	3,346	5,600
Subtotal	204,880	272,527
Income taxes paid	(37,147)	(57,072)
Net cash provided by operating activities	167,733	215,455
Cash flows from investing activities		
Net decrease (increase) in time deposits	21,931	(22,519)
Purchase of property, plant and equipment	(88,317)	(97,649)
Proceeds from sale of property, plant and equipment	491	7,213
Purchase of intangible assets	(5,037)	(5,964)
Purchase of investments	(2,501)	(1,315)
Proceeds from sale and redemption of investments	70	469
Interest and dividends received	8,088	7,580
Other	(205)	(346)
Net cash provided by (used in) investing activities	(65,480)	(112,531)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(676)
Proceeds from long-term borrowings	91	63
Purchase of treasury shares	(76,956)	(76,108)
Repayments of lease liabilities	(5,384)	(5,751)
Interest paid	(358)	(462)
Dividends paid	(55,871)	(63,710)
Other	(75)	(49)
Net cash provided by (used in) financing activities	(138,553)	(146,693)
Effect of exchange rate changes on cash and cash equivalents	(6,454)	(9,353)
Net increase (decrease) in cash and cash equivalents	(42,754)	(53,122)
Cash and cash equivalents at beginning of period	625,148	653,701
Cash and cash equivalents at end of period	582,394	600,579

(5) Notes to condensed semi-annual consolidated financial statements

(Going concern assumption)

None

(Segment Information)

Outline of Operating Segment

The Companies mainly develop, manufacture and sell electronic components and related products.
Operating segments of the Companies are classified based on the business strategies of the Companies, and the Companies recognized three segments that are Components, Devices and Modules, and Others.

Six months ended September 30, 2025

(Millions of yen)

	Components	Devices and Modules	Others	Eliminations and Corporate	Consolidated
Revenue to:					
Unaffiliated customers	565,648	329,765	7,365	-	902,778
Intersegment	8,587	6	25,578	(34,171)	-
Total revenue	574,235	329,771	32,943	(34,171)	902,778
Operating profit (loss)	157,663	10,319	(2,846)	-	165,136
Operating profit ratio	27.5%	3.1%	(8.6)%	-	18.3%

Six months ended September 30, 2026

(Millions of yen)

	Components	Devices and Modules	Others	Eliminations and Corporate	Consolidated
Revenue to:					
Unaffiliated customers	740,509	340,861	9,394	-	1,090,764
Intersegment	4,547	12	24,358	(28,917)	-
Total revenue	745,056	340,873	33,752	(28,917)	1,090,764
Operating profit (loss)	255,578	(4,848)	(4,823)	-	245,907
Operating profit ratio	34.3%	(1.4)%	(14.3)%	-	22.5%

Notes: 1. Major products and businesses included in the operating segment:
(1) Components: MLCCs, Inductors, and EMI suppression filters
(2) Devices and Modules: Multilayer resin substrates, High-frequency modules, SAW filters, Lithium-ion secondary batteries, and Sensors
(3) Others: Solutions business, Medical products, and Machinery manufacturing

Notes: 2. Intersegment transactions are based on market prices.

(Significant subsequent events)

None

Other

October 30, 2026
Murata Manufacturing Co., Ltd.
Listing Code: 6981
(URL https://corporate.murata.com/en-global/)

Flash Report (Six months ended September 30, 2026)

Consolidated financial results

		Six months ended September 30, 2025	Six months ended September 30, 2026	Growth ratio
Revenue	Millions of yen	902,778	1,090,764	% 20.8
Operating profit	<%>*1 Millions of yen	<18.3> 165,136	<22.5> 245,907	48.9
Profit before tax	<%>*1 Millions of yen	<19.4> 174,782	<22.8> 248,415	42.1
Profit attributable to owners of parent	<%>*1 Millions of yen	<14.7> 132,379	<17.1> 186,152	40.6
Total assets	Millions of yen	3,040,347	3,249,248	6.9
Total equity	Millions of yen	2,596,190	2,758,083	6.2
Ratio of equity attributable to owners of parent	%	85.4	84.9	-
Basic earnings per share	Yen	71.77	102.43	42.7
Diluted earnings per share	Yen	71.77	102.40	42.7
Equity attributable to owners of parent per share	Yen	1,420.52	1,524.46	-
Capital expenditures	Millions of yen	75,414	86,479	14.7
Depreciation and amortization	<%>*1 Millions of yen	<9.4> 84,580	<8.4> 91,552	8.2
Research and development expenses	<%>*1 Millions of yen	<8.6> 77,995	<8.1> 88,081	12.9
Number of employees	*2	<38,254> 73,934	<40,610> 76,753	3.8
Average exchange rates Yen/U.S. dollar	Yen	146.04	159.37	-

		Three months ended September 30, 2025	Three months ended September 30, 2026	Growth ratio
Revenue	Millions of yen	486,624	588,500	% 20.9
Operating profit	<%>*1 Millions of yen	<21.3> 103,515	<25.1> 147,453	42.4
Profit before tax	<%>*1 Millions of yen	<23.1> 112,460	<23.7> 139,182	23.8
Profit attributable to owners of parent	<%>*1 Millions of yen	<17.0> 82,665	<17.8> 104,775	26.7
Basic earnings per share	Yen	45.02	57.75	28.3
Diluted earnings per share	Yen	45.02	57.73	28.2
Capital expenditures	Millions of yen	40,699	45,457	11.7
Depreciation and amortization	<%>*1 Millions of yen	<8.8> 42,630	<7.8> 45,967	7.8
Research and development expenses	<%>*1 Millions of yen	<7.8> 38,176	<7.3> 43,206	13.2

*1 Ratio to revenue

*2 Figures in parentheses indicate the number of employees in foreign countries.

<Breakdown of inventories> (Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Merchandise and finished goods	195,669	193,268
Work in process	194,794	208,175
Raw materials and supplies	130,009	132,742
Total	520,472	534,185

Orders, Backlogs, and Sales

(1) Orders and Backlogs by Operating Segment

<Orders>

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%*1		%*1		%
Capacitors	465,802	50.7	863,423	60.5	397,621	85.4
Inductors and EMI filters	111,433	12.1	151,843	10.6	40,410	36.3
Components	577,235	62.8	1,015,266	71.1	438,031	75.9
High-Frequency Device and Communications Module	203,213	22.1	206,286	14.6	3,073	1.5
Battery and Power supply	77,569	8.6	124,545	8.7	46,976	60.6
Functional Device	53,496	5.8	69,174	4.8	15,678	29.3
Devices and Modules	334,278	36.5	400,005	28.1	65,727	19.7
Others	6,620	0.7	12,015	0.8	5,395	81.5
Total	918,133	100.0	1,427,286	100.0	509,153	55.5

	Millions of yen					
	Three months ended September 30, 2025		Three months ended September 30, 2026		Change	
		%*1		%*1		%
Capacitors	241,807	49.7	447,918	59.5	206,111	85.2
Inductors and EMI filters	58,520	12.0	77,529	10.3	19,009	32.5
Components	300,327	61.7	525,447	69.8	225,120	75.0
High-Frequency Device and Communications Module	117,171	24.1	111,422	14.8	(5,749)	(4.9)
Battery and Power supply	38,938	8.0	73,772	9.8	34,834	89.5
Functional Device	26,936	5.5	35,659	4.7	8,723	32.4
Devices and Modules	183,045	37.6	220,853	29.3	37,808	20.7
Others	3,631	0.7	7,117	0.9	3,486	96.0
Total	487,003	100.0	753,417	100.0	266,414	54.7

*1 Component ratio

*2 Figures are based on sales prices to customers.

<Backlogs>

	Millions of yen					
	As of March 31, 2026		As of September 30, 2026		Change	
		%*1		%*1		%
Capacitors	269,158	60.3	526,998	67.3	257,840	95.8
Inductors and EMI filters	42,219	9.5	59,136	7.6	16,917	40.1
Components	311,377	69.8	586,134	74.9	274,757	88.2
High-Frequency Device and Communications Module	52,607	11.8	60,419	7.7	7,812	14.8
Battery and Power supply	59,398	13.3	105,258	13.5	45,860	77.2
Functional Device	18,885	4.2	24,357	3.1	5,472	29.0
Devices and Modules	130,890	29.3	190,034	24.3	59,144	45.2
Others	3,902	0.9	6,523	0.8	2,621	67.2
Total	446,169	100.0	782,691	100.0	336,522	75.4

*1 Component ratio

*2 Figures are based on sales prices to customers.

(2) Revenue by Operating Segment, Application and Area

1. Revenue by Operating Segment

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%*1		%*1		%
Capacitors	454,902	50.4	605,583	55.5	150,681	33.1
Inductors and EMI filters	110,746	12.3	134,926	12.4	24,180	21.8
Components	565,648	62.7	740,509	67.9	174,861	30.9
High-Frequency Device and Communications Module	202,681	22.4	198,474	18.2	(4,207)	(2.1)
Battery and Power supply	74,896	8.3	78,685	7.2	3,789	5.1
Functional Device	52,188	5.8	63,702	5.8	11,514	22.1
Devices and Modules	329,765	36.5	340,861	31.2	11,096	3.4
Others	7,365	0.8	9,394	0.9	2,029	27.5
Revenue	902,778	100.0	1,090,764	100.0	187,986	20.8

	Millions of yen					
	Three months ended September 30, 2025		Three months ended September 30, 2026		Change	
		%*1		%*1		%
Capacitors	237,572	48.8	323,075	54.9	85,503	36.0
Inductors and EMI filters	58,258	12.0	70,672	12.0	12,414	21.3
Components	295,830	60.8	393,747	66.9	97,917	33.1
High-Frequency Device and Communications Module	120,606	24.8	112,336	19.1	(8,270)	(6.9)
Battery and Power supply	39,140	8.0	43,903	7.5	4,763	12.2
Functional Device	27,385	5.6	33,194	5.6	5,809	21.2
Devices and Modules	187,131	38.4	189,433	32.2	2,302	1.2
Others	3,663	0.8	5,320	0.9	1,657	45.2
Revenue	486,624	100.0	588,500	100.0	101,876	20.9

*1 Component ratio

2. Revenue by Application (based on the Company's estimate)

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%*1		%*1		%
Communication	328,518	36.4	346,813	31.8	18,295	5.6
Mobility	234,542	26.0	268,751	24.6	34,209	14.6
Computers	145,863	16.2	235,110	21.6	89,247	61.2
Home Electronics	73,408	8.1	71,645	6.6	(1,763)	(2.4)
Industry and Others	120,447	13.3	168,445	15.4	47,998	39.8
Revenue	902,778	100.0	1,090,764	100.0	187,986	20.8

	Millions of yen					
	Three months ended September 30, 2025		Three months ended September 30, 2026		Change	
		%*1		%*1		%
Communication	190,962	39.3	190,398	32.4	(564)	(0.3)
Mobility	121,195	24.9	137,197	23.3	16,002	13.2
Computers	75,890	15.6	132,239	22.5	56,349	74.3
Home Electronics	36,589	7.5	37,310	6.3	721	2.0
Industry and Others	61,988	12.7	91,356	15.5	29,368	47.4
Revenue	486,624	100.0	588,500	100.0	101,876	20.9

*1 Component ratio

3. Revenue by Area

	Millions of yen					
	Six months ended September 30, 2025		Six months ended September 30, 2026		Change	
		%*1		%*1		%
The Americas	148,080	16.4	145,422	13.3	(2,658)	(1.8)
Europe	76,527	8.5	92,031	8.4	15,504	20.3
Greater China	433,479	48.0	546,207	50.1	112,728	26.0
Asia and Others	179,558	19.9	235,631	21.6	56,073	31.2
Overseas total	837,644	92.8	1,019,291	93.4	181,647	21.7
Japan	65,134	7.2	71,473	6.6	6,339	9.7
Revenue	902,778	100.0	1,090,764	100.0	187,986	20.8

	Millions of yen					
	Three months ended September 30, 2025		Three months ended September 30, 2026		Change	
		%*1		%*1		%
The Americas	90,705	18.7	79,090	13.4	(11,615)	(12.8)
Europe	38,032	7.8	48,523	8.3	10,491	27.6
Greater China	230,846	47.4	300,834	51.1	69,988	30.3
Asia and Others	93,831	19.3	123,639	21.0	29,808	31.8
Overseas total	453,414	93.2	552,086	93.8	98,672	21.8
Japan	33,210	6.8	36,414	6.2	3,204	9.6
Revenue	486,624	100.0	588,500	100.0	101,876	20.9

*1 Component ratio

*2 Revenue is attributed to countries or areas based on customer locations.

Quarterly Consolidated Performance

(1) Consolidated Financial Results

	Millions of yen							
	Three months ended June 30, 2025		Three months ended September 30, 2025		Three months ended December 31, 2025		Three months ended March 31, 2026	
		% *1		% *1		% *1		% *1
Revenue	416,154	100.0	486,624	100.0	467,454	100.0	460,624	100.0
Operating profit	61,621	14.8	103,515	21.3	37,876	8.1	78,823	17.1
Profit before tax	62,322	15.0	112,460	23.1	49,509	10.6	84,352	18.3
Profit attributable to owners of parent	49,714	11.9	82,665	17.0	24,969	5.3	76,572	16.6

	Millions of yen			
	Three months ended June 30, 2026		Three months ended September 30, 2026	
		% *1		% *1
Revenue	502,264	100.0	588,500	100.0
Operating profit	98,454	19.6	147,453	25.1
Profit before tax	109,233	21.7	139,182	23.7
Profit attributable to owners of parent	81,377	16.2	104,775	17.8

*1 Ratio to revenue

(2) Revenue by Operating Segment

	Millions of yen							
	Three months ended June 30, 2025		Three months ended September 30, 2025		Three months ended December 31, 2025		Three months ended March 31, 2026	
		% *1		% *1		% *1		% *1
Capacitors	217,330	52.2	237,572	48.8	239,114	51.1	242,402	52.6
Inductors and EMI filters	52,488	12.6	58,258	12.0	56,379	12.1	56,191	12.2
Components	269,818	64.8	295,830	60.8	295,493	63.2	298,593	64.8
High-Frequency Device and Communications Module	82,075	19.7	120,606	24.8	102,224	21.9	89,924	19.5
Battery and Power supply	35,756	8.6	39,140	8.0	38,948	8.3	40,219	8.7
Functional Device	24,803	6.0	27,385	5.6	27,069	5.8	27,817	6.1
Devices and Modules	142,634	34.3	187,131	38.4	168,241	36.0	157,960	34.3
Others	3,702	0.9	3,663	0.8	3,720	0.8	4,071	0.9
Revenue	416,154	100.0	486,624	100.0	467,454	100.0	460,624	100.0

	Millions of yen			
	Three months ended June 30, 2026		Three months ended September 30, 2026	
		% *1		% *1
Capacitors	282,508	56.2	323,075	54.9
Inductors and EMI filters	64,254	12.8	70,672	12.0
Components	346,762	69.0	393,747	66.9
High-Frequency Device and Communications Module	86,138	17.2	112,336	19.1
Battery and Power supply	34,782	6.9	43,903	7.5
Functional Device	30,508	6.1	33,194	5.6
Devices and Modules	151,428	30.2	189,433	32.2
Others	4,074	0.8	5,320	0.9
Revenue	502,264	100.0	588,500	100.0

*1 Component ratio

(3) Revenue by Application (based on the Company's estimate)

	Millions of yen							
	Three months ended June 30, 2025		Three months ended September 30, 2025		Three months ended December 31, 2025		Three months ended March 31, 2026	
		% *1		% *1		% *1		% *1
Communication	137,556	33.1	190,962	39.3	171,716	36.7	152,723	33.2
Mobility	113,347	27.2	121,195	24.9	121,805	26.1	118,137	25.6
Computers	69,973	16.8	75,890	15.6	77,331	16.5	87,198	18.9
Home Electronics	36,819	8.9	36,589	7.5	35,599	7.6	33,687	7.3
Industry and Others	58,459	14.0	61,988	12.7	61,003	13.1	68,879	15.0
Revenue	416,154	100.0	486,624	100.0	467,454	100.0	460,624	100.0

	Millions of yen			
	Three months ended June 30, 2026		Three months ended September 30, 2026	
		% *1		% *1
Communication	156,415	31.1	190,398	32.4
Mobility	131,554	26.2	137,197	23.3
Computers	102,871	20.5	132,239	22.5
Home Electronics	34,335	6.8	37,310	6.3
Industry and Others	77,089	15.4	91,356	15.5
Revenue	502,264	100.0	588,500	100.0

*1 Component ratio