(English Translation)

November 20, 2026

To whom it may concern,

IHI Corporation
3-1-1 Toyosu, Koto-ku, Tokyo
Hiroshi Ide, Representative Director,
President and Chief Executive Officer
(Securities Code: 7013)
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Notice Regarding the Transfer of Non-current Assets and the Recording of Gain on Transfer

IHI Corporation (hereafter, "IHI") hereby announces that it has decided to transfer its non-current assets (the beneficiary rights in trust) as described below.

1. Reason for the Transfer

IHI has decided to transfer non-current assets based on its "Medium-to-Longer-Term Direction" announced on May 8, 2026, for the purpose of securing funds for upfront investments to realize future growth and solidifying its financial foundation.

2. Description of the Assets to be Transferred

Details and location of assets	Gain on transfer	Type of assets
Interest in the land and building Yokohama, Kanagawa, Japan	Approximately 15.0 billion yen	Rental assets

(Note 1) The assets described above are expected to be transferred in the form of beneficial interests in trust established with respect to the assets.

(Note 2) At the request of the transferees, the transfer price and book value of the asset are not disclosed. In addition, the gain on transfer is approximate figures obtained by deducting the book values, transfer-related expenses, etc. from the transfer price.

3. Overview of the Transferees

Although the transferees are general business companies in Japan, detailed information on the transferees is not disclosed at their request.

In addition, there are no capital, personal, or business relationships between the transferees and IHI, and the transferees are not related parties of IHI. IHI has also confirmed that the transferees do not belong to anti-social forces.

4. Schedule of Transfer

November 20, 2026: Conclusion of sales agreement

December 22, 2026: Transfer of ownership (scheduled)

5. Impact on Business Results

Due to the above-mentioned transfer of non-current assets, IHI expects to record approximately 15.0 billion yen as other income in its consolidated financial statements for the fiscal year ending March 31, 2027, and to record approximately 15.0 billion yen as extraordinary income (gain on sale of non-current assets) in its non-consolidated financial statements for the same period.

There is no change to the consolidated financial forecast for the fiscal year ending March 31, 2027, announced on November 4, 2026.

IHI will proceed with planned asset sales to secure funds for investment and strengthen its financial base, with the aim of achieving significant medium-term growth.

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