Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 28, 2026

For Immediate Release

Company name: CURVES HOLDINGS Co., Ltd.
Representative: Takeshi Masumoto,
Representative Director and President and Group CEO
(Securities code: 7085, Prime Market of the Tokyo Stock Exchange)
Contact: Shinya Matsuda, Director and General Manager, Administration Division
Phone number: +81-3-5418-9922

Notice Concerning Update of Analyst Report by Shared Research Inc.

CURVES HOLDINGS Co., Ltd. (the "Company") hereby announces that the analyst report by Shared Research Inc. has been updated. This update was made following the announcement of the Company's financial results for the second quarter of the fiscal year ending August 31, 2026, and is based on the results of subsequent interviews.

[Overview of the analyst report]

Research company	Shared Research Inc.
URL of the published report (Japanese version)	https://sharedresearch.jp/ja/companies/7085
URL of the published report (English version)	https://sharedresearch.jp/en/companies/7085
Other	The publication of this report may be terminated without notice.

This report has been compiled by Shared Research Inc. after it gathered, organized and analyzed information from a neutral and objective third-party perspective. The Company hopes that its shareholders will use the report to deepen their understanding of the Group, including its businesses, and use it as a reference when making investment decisions.

*Note: This report was written based on interviews, etc. with the Company, and the Company does not guarantee the contents of the report.

[Shared Research Inc.]

Shared Research Inc. is a research company that provides a third-party view of business fundamentals to global investors. It provides Research Coverage, which are sponsored research reports prepared by staff members who have researched and managed Japanese stocks at financial institutions in Japan or abroad.
Comprehensive Company Analysis Reports, which are prepared in Japanese and English for institutional investors, are used by more than 6,000 institutional investors in 130 countries, as well as many individual investors.

End