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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Foodison, Inc.
Listing: Tokyo Stock Exchange
Securities code: 7114
URL: https://foodison.jp
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for Analysts and Institutional Investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	3,978	9.5	4	(88.7)	8	(78.5)	(0)	–
September 30, 2025	3,634	13.2	37	(56.7)	37	(56.0)	17	(76.5)

Note: Comprehensive income For the six months ended September 30, 2026: (0) millions of yen [–%]
For the six months ended September 30, 2025: 17 millions of yen [(76.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	(0.18)	–
September 30, 2025	3.96	3.93

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	3,270	2,365	72.2
March 31, 2026	3,311	2,358	71.2

Reference: Equity
As of September 30, 2026: 2,360 millions of yen
As of March 31, 2026: 2,357 millions of yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	0.00	–	0.00	0.00
Fiscal year ending March 31, 2027	–	0.00			
Fiscal year ending March 31, 2027 (Forecast)			–	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2027	8,400	7.4	220	19.7	220	18.0	180	22.6	40.08

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (–)
Excluded: – companies (–)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	4,647,640 shares
As of March 31, 2026	4,642,240 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	185,733 shares
As of March 31, 2026	185,733 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	4,460,476 shares
Six months ended September 30, 2025	4,512,026 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
The forecasts above are based on the judgments made in accordance with information currently available. Forecasts therefore include risks and uncertainties. Actual figures may differ from these forecasts due to subsequent changes in the circumstances.

Consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	2,006,684	2,000,435
Accounts receivable - trade	707,923	643,201
Merchandise	233,767	261,477
Supplies	808	664
Accounts receivable - other	11,951	10,773
Other	30,938	30,745
Total current assets	2,992,073	2,947,299
Non-current assets		
Property, plant and equipment	200,002	200,122
Intangible assets	9,923	15,115
Investments and other assets		
Deferred tax assets	20,439	18,173
Other	92,159	92,565
Allowance for doubtful accounts	(3,233)	(3,233)
Total investments and other assets	109,364	107,505
Total non-current assets	319,290	322,743
Total assets	3,311,364	3,270,043
Liabilities		
Current liabilities		
Accounts payable - trade	380,651	369,308
Current portion of long-term borrowings	38,632	36,552
Lease liabilities	3,280	2,497
Accounts payable - other	111,547	108,934
Accrued expenses	82,328	79,803
Income taxes payable	25,484	15,717
Contract liabilities	4,706	6,440
Provision for shareholder benefit program	10,565	2,611
Provision for bonuses	—	1,205
Asset retirement obligations	—	1,590
Refund liabilities	2,580	4,031
Other	29,803	30,159
Total current liabilities	689,579	658,851
Non-current liabilities		
Long-term borrowings	115,318	99,122
Lease liabilities	3,017	2,177
Asset retirement obligations	142,713	142,744
Other	1,948	1,531
Total non-current liabilities	262,998	245,574
Total liabilities	952,578	904,426
Net assets		
Shareholders' equity		
Share capital	893,067	894,857
Capital surplus	1,383,332	1,385,122
Retained earnings	281,299	280,488
Treasury shares	(200,267)	(200,267)
Total shareholders' equity	2,357,432	2,360,201
Share acquisition rights	1,353	5,415
Total net assets	2,358,786	2,365,617
Total liabilities and net assets	3,311,364	3,270,043

Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	3,634,723	3,978,778
Cost of sales	2,364,212	2,663,307
Gross profit	1,270,510	1,315,471
Selling, general and administrative expenses	1,233,210	1,311,239
Operating profit	37,300	4,231
Non-operating income		
Interest income	1,848	4,233
Gain on sale of goods	254	278
Lecture fee income	27	—
Other	120	250
Total non-operating income	2,250	4,762
Non-operating expenses		
Interest expenses	1,199	937
Other	893	0
Total non-operating expenses	2,093	937
Ordinary profit	37,457	8,056
Extraordinary losses		
Loss on store closings	4,390	—
Loss on retirement of non-current assets	424	79
Impairment losses	6,543	120
Total extraordinary losses	11,357	199
Profit before income taxes	26,100	7,857
Income taxes - current	6,780	6,402
Income taxes - deferred	1,433	2,265
Total income taxes	8,213	8,668
Profit (loss)	17,886	(810)
Profit (loss) attributable to owners of parent	17,886	(810)

Consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit (loss)	17,886	(810)
Comprehensive income	17,886	(810)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	17,886	(810)

Consolidated statements of cash flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	26,100	7,857
Depreciation	14,332	14,436
Share-based payment expenses	981	4,061
Impairment losses	6,543	120
Loss on store closings	4,390	—
Loss on retirement of property, plant and equipment	252	79
Increase (decrease) in provision for bonuses	—	1,205
Increase (decrease) in provision for shareholder benefit program	(6,980)	(7,954)
Increase (decrease) in refund liabilities	(2,570)	1,451
Interest income	(1,848)	(4,233)
Interest expenses	1,199	937
Decrease (increase) in trade receivables	16,390	64,721
Decrease (increase) in inventories	(28,733)	(27,566)
Decrease (increase) in accounts receivable - other	11,911	1,177
Increase (decrease) in trade payables	1,181	(11,343)
Other, net	(19,040)	(11,442)
Subtotal	24,110	33,508
Interest received	1,565	3,585
Interest paid	(1,200)	(931)
Payments for loss on store closings	(890)	—
Income taxes paid	(8,691)	(4,239)
Net cash provided by (used in) operating activities	14,893	31,922
Cash flows from investing activities		
Payments into time deposits	—	(560,161)
Proceeds from withdrawal of time deposits	10,000	—
Purchase of property, plant and equipment	(26,278)	(14,179)
Purchase of intangible assets	(4,814)	(6,895)
Payments of leasehold and guarantee deposits	(1,484)	(1,702)
Proceeds from refund of leasehold and guarantee deposits	—	938
Payments for asset retirement obligations	(2,305)	—
Other, net	(1,333)	(11)
Net cash provided by (used in) investing activities	(26,215)	(582,011)
Cash flows from financing activities		
Repayments of long-term borrowings	(14,280)	(18,276)
Proceeds from issuance of shares	24,720	3,580
Repayments of finance lease liabilities	(1,259)	(1,624)
Purchase of treasury shares	(74,697)	—
Decrease (increase) in deposits for acquisition of treasury shares	(44,836)	—
Net cash provided by (used in) financing activities	(110,354)	(16,320)
Net increase (decrease) in cash and cash equivalents	(121,676)	(566,409)
Cash and cash equivalents at beginning of period	2,035,954	2,006,684
Cash and cash equivalents at end of period	1,914,277	1,440,274