May 8, 2026

Company Name: ShinMaywa Industries, Ltd.

Representative: Takashi Kunihara, President and Chief Executive Officer

(Code number: 7224; Tokyo Stock Exchange, Prime Market)

Contact: Toshiki Kume, Director, Member of the Board, Senior Managing Executive Officer

(TEL: +81-798-56-5010)

Notice Regarding Revision of Year-end Dividend Forecast (Dividend Increase) for the Fiscal Year Ended March 2026

ShinMaywa Industries, Ltd. (the "Company") hereby announces that at the Board of Directors meeting held on May 8, 2026, it resolved regarding the dividend per share forecast to revise (increase) the dividend, as described below.

1. Reasons for Revision of Dividend Forecast

To ensure stable and continuous dividend increases, the Company has adopted a dividend policy based on DOE* and set a target standard of approximately 3% during the period of its three-year Medium-term Management Plan ending in FY2026.

Based on this, in view of the consolidated financial results for the fiscal year ended March 2026 announced today, the Company has revised the year-end dividend forecast for the fiscal year ended March 2026 to a dividend of 29 yen per share (the previous forecast was 27 yen per share).

As a result, the annual dividend for the fiscal year including the interim dividend will be 56 yen per share (DOE: 3.1%).

* DOE = Dividend per share / average of net assets per share at the beginning and end of the period

2. Details of Revision

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast		27.00 yen	54.00 yen
Current forecast		29.00 yen	56.00 yen
Results for the fiscal year	27.00 yen		
Results for the previous year (Fiscal year ended March 31, 2025)	25.00 yen	27.00 yen	52.00 yen

End of document