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Date: November 25, 2026

Company Name: Akebono Brake Industry Co., Ltd.
Representative: Hiroshi Nagaoka, President & CEO
(Securities Code: 7238; TSE Prime Market)

(Correction) Announcement Regarding Partial Corrections of "Announcement Regarding Borrowing for Refinancing, Full Repayment of Claims after Support, and Completion of the Business Turnaround Plan Period"

Akebono Brake Industry Co., Ltd. (hereinafter the "Company") hereby announces corrections to a portion of the information contained in the "Announcement Regarding Borrowing for Refinancing, Full Repayment of Claims after Support, and Completion of the Business Turnaround Plan Period" disclosed on June 14, 2024, as follows, in light of the identification of certain errors.

1. Reasons for Corrections

The Company described the collateral for the Loan Agreement entered into in June 2024 based on a list of collateral assets prepared in the course of entering into the Loan Agreement.

Following the execution of the Loan Agreement, security agreements were entered into at the Company's locations in Japan and overseas. However, the details of these security agreements were not fully reflected in the aforementioned list of collateral assets, and the Company continued to determine the collateral assets based on that list. As a result, the scope of the assets subject to collateral was incorrectly stated.

Subsequently, discrepancies were identified between information concerning the collateral obtained from a financial institution and the Company's understanding. This prompted the Company to review the security agreements entered into at its locations in Japan and overseas and to reassess the scope of the assets subject to collateral. As a result, the Company identified errors in the information previously disclosed and has therefore made the following corrections.

2. Details of Corrections

[Before]

(7) Collateral: Land, buildings, shares of subsidiaries and affiliates, and short-term loans receivable from subsidiaries and affiliates

[After]: The corrections are the underlined sections.

(7) Collateral: Land, buildings, <u>machinery and equipment,</u> shares of subsidiaries and affiliates, short-term loans receivable from subsidiaries and affiliates<u>, and other assets</u>

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