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To Shareholders,

Company name: MITSUBA Corporation
Name of representative: Sadami Hino, Representative Director, President
Security code: 7280 (Prime Market of Tokyo Stock Exchange)
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# Notice Regarding the Conclusion of a Joint Development Agreement for an Electric Door System for Next-Generation Mobility

## Description

Mitsuba Corporation (hereinafter “Mitsuba”) has concluded a joint development agreement with Toyo Denki Seizo Co., Ltd. (hereinafter “Toyo Denki Seizo”) and Taihei Electric Co., Ltd. (hereinafter “Taihei Electric”) for an electric door system for next-generation mobility, including railway vehicles, buses, BRT, and LRT.
This joint development aims to enhance safety and reliability through the electrification of door systems for railway and bus vehicles, with a view to expanding applications to next-generation mobility.
Leveraging the motor and control technologies cultivated in the automotive field, Mitsuba will create safety, security, and comfort for mobility through its rare-earth-free *1 smart motors *2.
This initiative represents the first project undertaken by the Company’s New Business Planning Department, which was newly established in April 2026.

*1: Rare-earth-free magnets that do not use rare earth elements and are designed with consideration for reducing environmental impact.
*2: A controller-integrated motor that combines a motor, gears, sensors, a control ECU, and software, with built-in control functions (intelligence).

[Joint Development Structure]

■ Toyo Denki Seizo

Leveraging its extensive expertise in the railway sector, Toyo Denki Seizo will lead the integration of technologies among the three companies.

■ Taihei Electric

Drawing on its expertise in pneumatic door closing systems for railway and bus applications, Taihei Electric will be responsible for the overall design and manufacturing of the door system.

■ Mitsuba

Mitsuba will provide smart motor technology and will be responsible for developing the drive unit (motor and control applications) for the electric door system.