February 4, 2026

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Securities code 7309; Prime Market, Tokyo Stock Exchange)
Contact	Takuma Kanai, Senior Executive Officer (Telephone +81-72-223-3254)

(Progress of Disclosure Matters) Notice of Lawsuit Settlement

1. Developments in the lawsuit

   As announced in the "Regarding a news media report" disclosed on February 13, 2024, a lawsuit was filed in the U.S. District Court in California against our U.S. subsidiary, Shimano North America Holding, Inc., and others concerning some bonded 11-speed HOLLOWTECH II road cranksets sold in the United States. As announced in the " (Progress of Disclosure Matters) Notice of Lawsuit Development" disclosed on August 4th, 2025, the court has issued the Preliminary Approval Order based on the settlement agreement between the plaintiffs and Shimano North America Holding, Inc.

   We inform that, as of February 2, 2026 local time (as of February 3, 2026 in Japan time), the court granted final approval of the settlement.

2. Future outlook

   The impact of this settlement on the Company's future business performance is expected to be immaterial. Should timely disclosure become necessary in the future in accordance with relevant laws and regulations, we will promptly make the appropriate disclosure.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.