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May 15, 2026

To whom it may concern:

Company name: Aichi Financial Group, Inc.
Name of representative: Yukinori Ito
Representative Director, President and Executive Officer
(Securities code: 7389; Tokyo Stock Exchange, Prime Market / Nagoya Stock Exchange, Premier Market)
Inquiries: Hiroyuki Yanagi
General Manager of Group Corporate Planning Department
(Telephone: +81-52-262-6512)

Notice Regarding Changes in Directors (Outside) and Director Audit and Supervisory Committee Members of the Company and Its Subsidiaries

Aichi Financial Group, Inc. (the "Company"; Representative Director, President and Executive Officer, Yukinori Ito) and Aichi Bank, Ltd. (the "Aichi Bank"; Representative Director, President and Executive Officer, Takehiro Suzuki) hereby announce that it has resolved to propose the following candidates for Directors (Outside) and Director Audit and Supervisory Committee Members at the Board of Directors Meeting held today.
In addition, the appointment of Directors (Outside) and Director Audit and Supervisory Committee Members of the Company related to the above changes will be formally determined at the Annual General Meeting of Shareholders of the Company scheduled to be held in June 2026 and at the Board of Directors Meeting to be held thereafter.

1. Regarding Changes in Directors

(1) Aichi Financial Group, Inc. (Scheduled to be Effective June 26, 2026)

Changes in Directors (Outside) and Director Audit and Supervisory Committee Members

Directors (Outside) and Director Audit and Supervisory Committee Members Candidates (New Appointment)

Director (Outside)	Tsunehiro Matsuno	(Current Director Audit and Supervisory Committee Member (Outside) of Aichi Bank)
Director (Outside)	Toshio Haigo	
Director (Outside)	Toshihiro Oritate	
Director (Audit and Supervisory Committee Member)	Takashi Okaniwa	(Current Senior Executive Officer of Aichi Bank)

Retiring Director Audit and Supervisory Committee Members

Director (Audit and Supervisory Committee Member)	Masahiro Kato
Director (Audit and Supervisory Committee Member) (Outside)	Yasutoshi Emoto
Director (Audit and Supervisory Committee Member) (Outside)	Yuki Shibata

(Reference)

List of Directors and Officers after Changes (*: Changes from Timely Disclosure released on 11, March 2026)

Directors

(Title)	(Name)	(Duties and Responsibilities)
Representative Director, President and Executive Officer	Yukinori Ito	Duties of Group Management Strategy Department
Representative Director and Managing Executive Officer	Makoto Hayakawa	Duties of Group Management Audit Department
Representative Director and Managing Executive Officer	Hiroaki Yoshikawa	Duties of Group DX & Business Process Re-engineering Management Department
Director and Managing Executive Officer	Takehiro Suzuki	Representative Director, President and Executive Officer of Aichi Bank
Director and Executive Officer	Keiichi Ishikawa	Duties of Group Human Resources Strategy Department and Group General Affairs Department
Director and Executive Officer	Toshiyuki Kitagawa	Duties of Group Corporate Planning Department and Group Sustainability Management Department
*Director (Outside)	Tsunehiro Matsuno	(New Appointment)
*Director (Outside)	Toshio Haigo	(New Appointment)

*Director (Outside)	Toshihiro Oritate	(New Appointment)
*Director (Audit and Supervisory Committee Member)	Takashi Okaniwa	(New Appointment)
*Director (Audit and Supervisory Committee Member) (Outside)	Chieko Murata	
*Director (Audit and Supervisory Committee Member) (Outside)	Takumi Azuma	
*Director (Audit and Supervisory Committee Member) (Outside)	Asako Itakura	

Executive Officers (Excluding those who are Directors)

(Title)	(Name)	(Duties and Responsibilities)
Managing Executive Officer	Tetsuji Kawabata	Duties of Group Compliance Management Department and Group Risk Management Department
Managing Executive Officer	Tatsuya Sakamoto	Representative Director and President, Aichi FG Lease Co., Ltd.
Managing Executive Officer	Manabu Ozeki	Duties of Group Sales Strategy Department
Senior Executive Officer	Tatsuhiro Morita	General Manager of Group Management Audit Department

(2) Aichi Bank, Ltd. (Effective June 26, 2026)

Changes in Director Audit and Supervisory Committee Members

Director Audit and Supervisory Committee Members Candidates (New Appointment)

Director (Audit and Supervisory Committee Member)	Takashi Okaniwa	(Current Senior Executive Officer)
Director (Audit and Supervisory Committee Member) (Outside)	Chiyoko Oshima	

Retiring Director Audit and Supervisory Committee Members

Director (Audit and Supervisory Committee Member)	Masahiro Kato	
Director (Audit and Supervisory Committee Member) (Outside)	Yasuo Hasegawa	
Director (Audit and Supervisory Committee Member) (Outside)	Tsunehiro Matsuno	(Candidate of Director (Outside) of Aichi Financial Group, Inc.)

(Reference)

List of Directors and Officers after Changes (*: Changes from Timely Disclosure released on 11, March 2026)

Directors

(Title)	(Name)	(Duties and Responsibilities)
Representative Director and Chairman	Yukinori Ito	
Representative Director, President and Executive Officer	Takehiro Suzuki	
Representative Director and Managing Executive Officer	Makoto Hayakawa	Duties of Internal Audit Department
Director and Managing Executive Officer	Hiroaki Yoshikawa	Duties of Operations Administration Department
Director and Managing Executive Officer	Keiichi Ishikawa	Duties of Human Resources Department and General Affairs Department
Director and Executive Officer	Tetsuji Kawabata	Duties of Compliance Management Department and Risk Management Department
Director and Executive Officer	Atsuta Miyoshi	Duties of Finance Support Department
Director and Executive Officer	Taro Kataoka	Duties of Market & International Business Department
Director and Executive Officer	Manabu Ozeki	General Manager of Business Administration Department, Duties of Business Strategy Department, Finance Sales Department, Business Solution Department and Digital Business Department
Director and Executive Officer	Toshiyuki Kitagawa	Duties of General Planning Department and Treasury & Securities Department
*Director (Audit and Supervisory Committee Member)	Takashi Okaniwa	(New Appointment)
*Director (Audit and Supervisory Committee Member) (Outside)	Yoshihiko Nakao	
*Director (Audit and Supervisory Committee Member) (Outside)	Chiyoko Oshima	(New Appointment)

Executive Officers (Excluding those who are Directors)

(Title)	(Name)	
Managing Executive Officer	Toru Suzuki	
Senior Executive Officer	Hisanori Gomi	General Manager of Finance Support Department
Senior Executive Officer	Tatsuhiro Morita	General Manager of Internal Audit Department
Senior Executive Officer	Koji Ito	Representative Director and President of Sakaemachi Research & Consulting Co., Ltd.
Executive Officer	Atsushi Komori	General Manager of the Head Office and the Nagoya Office
Executive Officer	Hiroyuki Yanagi	General Manager of General Planning Department
Executive Officer	Katsumasa Isobe	General Manager of Business Strategy Department
Executive Officer	Tsuyoshi Terao	General Manager of Compliance Management Department
Executive Officer	Motoki Akao	General Manager of General Affairs Department
Executive Officer	Kiyoto Nakashima	General Manager of Operations Administration Department (Systems)
Executive Officer	Tatsuya Onoda	General Manager of Operations Administration Department (Operations)
Executive Officer	Takayuki Hasegawa	General Manager of Digital Business Department
Executive Officer	Koji Ogawa	General Manager of Finance Sales Department

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Aichi Financial Group, Inc.
(Brief Personal History of New Director (Outside) and Director Audit and Supervisory Committee Members Candidates)

Tsunehiro Matsuno

Date of Birth: February 15, 1958

Brief Personal History

April 1980	Joined Toyota Motor Co., Ltd. (Current Toyota Motor Corporation)
January 2009	General Manager of Finance Division of Toyota Motor Corporation
January 2012	Senior Advisor of Aisin AW Co., Ltd. (Current AISIN CORPORATION) (Secondment from Toyota Motor Corporation)
June 2012	Managing Director, same (Transfer from Toyota Motor Corporation)
June 2013	Director and Senior Managing Executive Officer, same
June 2014	Representative Director and Executive Vice President, same
April 2020	Director, same
June 2020	Retirement from Director, same
April 2021	Member of Funds Managing Committee of Tokai National Higher Education and Research System (Current)
June 2022	Director Audit and Supervisory Committee Member (Outside) of The Aichi Bank Ltd.
January 2025	Director Audit and Supervisory Committee Member (Outside) of Aichi Bank Ltd. (Current)
April 2025	CPO (Chief Project management Officer), Manager of Strategy Office of the President and Designated Professor of Nagoya University, Tokai National Higher Education and Research System (Current)

Toshio Haigo

Date of Birth: September 25, 1957

Brief Personal History

April 1981	Joined Nagoya Railroad Co.,Ltd.
April 1997	Finance Department Manager of Meitetsu Sogo Kigyo Co., Ltd.
October 2002	Finance Department Manager of Meitetsu Management Service Co., Ltd.
June 2005	Finance Manager of Miyakoh Co., Ltd. (Current Miyagi Transportation. Co., Ltd.)
June 2006	Director and Finance Manager, same
July 2008	General Manager of Supervision No.1 Section, Affiliated Business Division of Nagoya Railroad Co.,Ltd.
June 2012	Director, same
July 2012	Director and General Manager of Business Planning Department, same
June 2014	Senior Managing Director, Assistant Division Director of Group Headquarters, and General Manager of Business Planning Department, same
June 2016	Representative Senior Managing Director and Division Director of Group Headquarters, same
June 2018	Representative Director and Vice President, same
June 2020	Representative Director and Vice President of Meitetsu World Travel Inc.
June 2021	Representative Director, same
April 2024	Director, same
June 2024	Senior Advisor, same
June 2025	Retired as Senior Advisor, same

Toshihiro Oritate

Date of Birth: December 6, 1957

Brief Personal History

April 1980	Joined Bank of Japan
April 1998	Chief Representative in Paris, Bank of Japan Representative Office in Paris, same
May 1999	Manager of Planning and Coordination Division, Administration Department , same
January 2002	Head of Aomori Branch, same
February 2004	Senior Executive Officer of Osaka Securities Exchange, Inc. (Secondment)
July 2006	Deputy Director-General of Personnel and Corporate Affairs Department of Bank of Japan
April 2007	Deputy Director-General of Currency Issue Department, same
April 2008	Director-General of Payment and Settlement Systems Department, same
November 2009	Director-General of Currency Issue Department, same
June 2010	Director-General of Personnel and Corporate Affairs Department
May 2012	Senior Advisor of Japan Securities Finance Co., Ltd.
June 2012	Managing Director, same
June 2016	Senior Managing Director, same
June 2018	President, JSF Trust and Banking Co.,Ltd
June 2025	Non-Executive Special Advisor, same (Current)
December 2025	Outside Auditor of Insource Co., Ltd. (Current)

Takashi Okaniwa

Date of Birth: January 8, 1969

Brief Personal History

April 1991	Joined The Aichi Bank, Ltd.
April 2011	Manager of Human Resources Group, Corporate Management Department, same
June 2014	Assistant Manager of Human Resources Group, Corporate Management Department, same
January 2015	General Manager of Yamada Branch, same
June 2017	Deputy General Manager of Operations Administration Department, same
June 2020	General Manager of Operations Administration Department, same
June 2022	Executive Officer and General Manager of Operations Administration Department, same
October 2022	General Manager in Charge of Operation System Administration Department of Aichi Financial Group, Inc.
June 2024	Senior Executive Officer and General Manager of Operations Administration Department of The Aichi Bank, Ltd.
January 2025	Senior Executive Officer and General Manager of Operations Administration Department of Aichi Bank, Ltd.
April 2025	General Manager of Group Compliance & Risk Management Department of Aichi Financial Group, Inc.
April 2025	Senior Executive Officer and General Manager of Compliance & Risk Management Department of Aichi Bank, Ltd.
April 2026	Senior Executive Office, same (Current)

Aichi Bank, Ltd.
(Brief Personal History of New Director Audit and Supervisory Committee Members Candidates)

Takashi Okaniwa

(Listed in New Director (Outside) and Director Audit and Supervisory Committee Members Candidates section of Aichi Financial Group, Inc.)

Chiyoko Oshima

Date of Birth: September 17, 1973

Brief Personal History

April 1996	Joined Fuji Xerox Corp. (Current FUJIFILM Business Innovation Corp.)
August 2000	Resigned, same
September 2000	Joined Ryoguchiya Korekiyo.Co., Ltd.
October 2020	Representative Director and Vice President, same (Current)
June 2025	Trustee of Chubu University, an incorporated educational institution (Current)