[Translation]

November 5, 2026

MEDIPAL HOLDINGS CORPORATION
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Notice Regarding Partial Amendments to the Articles of Incorporation

MEDIPAL HOLDINGS CORPORATION (the "Company") hereby announces that, at the meeting of its Board of Directors held today, it resolved to submit a proposal for the "Partial Amendments to the Articles of Incorporation" to the Extraordinary General Meeting of Shareholders scheduled to be held on December 15, 2026, as set forth below.

1. Reasons for the Amendment

Until now, in order to implement flexible capital policies, dividends, etc., the Company has had dividends of surplus and other matters determined by a resolution of the Board of Directors rather than by a resolution of a General Meeting of Shareholders. However, in light of the increasing importance of constructive dialogue with shareholders regarding the enhancement of shareholder returns and the allocation of funds to growth investments, among others, the Company proposes to amend the Articles of Incorporation so that dividends of surplus and other matters may be determined by a General Meeting of Shareholders in addition to being determined by the Board of Directors, in order to ensure that shareholders have an opportunity to express their intentions at a General Meeting of Shareholders.

With respect to the amendments to the Articles of Incorporation, a proposal of the same content has been made by The Northern Trust Company AVFC Re: Silchester International Investors International Value Equity Trust, a shareholder of the Company (the "Proposing Shareholder"). Regarding the reasons for the proposal by the Proposing Shareholder, please also refer to the "Notice Regarding Holding of an Extraordinary General Meeting of Shareholders and Opinion of the Company's Board of Directors on Shareholder Proposal" separately disclosed today.

2. Details of the Amendment

The details of the amendment are as follows:

(Underlined portions indicate the amendments.)

Current Articles of Incorporation	Proposed Amendment

(Body Determining Dividends of Surplus and Other Matters) Article 39 The determination of the amount of the disposition of surplus of the Company, dividends of surplus, and other matters set forth in each item of Article 459, Paragraph 1 of the Companies Act shall be made by a resolution of the Board of Directors, unless otherwise provided for by laws or regulations. 2. The matters set forth in the preceding paragraph shall not be determined by a resolution of a General Meeting of Shareholders, except as provided for by laws or regulations.	(Body Determining Dividends of Surplus and Other Matters) Article 39 The determination of the amount of the disposition of surplus of the Company, dividends of surplus, and other matters set forth in each item of Article 459, Paragraph 1 of the Companies Act may be made by a resolution of the Board of Directors, unless otherwise provided for by laws or regulations. 2. (Deleted)

3. Schedule of the Amendment

Scheduled date of the General Meeting of Shareholders for the amendment to the Articles of Incorporation:	Tuesday, December 15, 2026
Effective date of the amendment to the Articles of Incorporation:	Tuesday, December 15, 2026

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