Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

To Whom It May Concern

Company name: WATAMI CO., LTD.
Name of representative: MIKI WATANABE, Representative Director, Chairman, President and CEO
(Securities code: 7522; TSE Prime Market)
Inquiries: EISUKE HORINOUCHI, Manager, Corporate Planning Division
(Tel: +81-3-5737-2784)

Notice Regarding Acquisition and Cancellation of All Class A Preferred Stock

WATAMI CO., LTD. (the "Company") hereby announces that, at a meeting of the board of directors held on November 13, 2026, it resolved, subject to the successful completion of the tender offer for the common shares of the Company by Wisdom Co., Ltd. ("the "Tender Offer"), to acquire all of the Class A Preferred Stock (the "Preferred Shares") for cash consideration pursuant to Article 13-13 (Acquisition Clause with Cash as Consideration) of the Company's Articles of Incorporation and subsequently cancel the said shares pursuant to Article 178 of the Companies Act, subject to such acquisition.

1. Reasons for the Acquisition and Cancellation of Treasury Stock (the Class A Preferred Stock)

On June 28, 2021, in a severe business environment due to the spread of COVID-19, the Company issued 120 shares of Class A Preferred Stock for a total of 12 billion yen, with the aim of strengthening its capital base and stabilizing its financial foundation.

Furthermore, as stated in the "Notice Regarding Implementation of MBO and Recommendation to Tender" published on November 13, 2026, the Company has resolved to acquire and cancel all of the Preferred Shares if the Tender Offer is successfully completed.

2. Details of the Acquisition

(1)	Class of Shares to be Acquired	Class A Preferred Stock
(2)	Total Number of Shares to be Acquired	120 shares
(3)	Consideration for Acquisition of Shares	Cash
(4)	Acquisition Price per Share	103,232,937.12 yen (Note 1)
(5)	Total Acquisition Price of Shares	12,387,952,454.00 yen (Note 1)
(6)	Scheduled Acquisition Date	January 6, 2027 (the commencement date of settlement of the Tender Offer)
(7)	Counterparty to the Acquisition	DBJ Food and Lodging Support Fund Investment Limited Partnership

Note 1: The above acquisition price per share and total acquisition price are calculated based on the provisions of Article 13-12 Paragraph 2 of the Company's Articles of Incorporation on the assumption that the acquisition will take place on January 6, 2027. If the acquisition date changes, the acquisition price per share and the total acquisition price stated above will also change in accordance with the calculation prescribed in that paragraph.

3. Details of the Cancellation

(1)	Class of Shares to be Canceled	Class A Preferred Stock
(2)	Total Number of Shares to be Canceled	120 shares
(3)	Scheduled Cancellation Date	January 6, 2027

Note: The cancellation of these shares is conditional on the acquisition of the Preferred Shares by the Company as described in “2. Details of the Acquisition.”

4. Impact on Financial Results

The impact of this matter on the Company’s financial results for the current fiscal year is expected to be minor. If any matter that may affect the financial results arises in the future, the Company will promptly disclose it.