November 27, 2026

To whom it may concern

Company	MARUBUN CORPORATION
Representative	Hiroshi Horikoshi President and CEO, Representative Director (Securities Code: 7537 Prime Market)
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Notice Regarding the Publication of an Analyst Report by Shared Research Inc.

Marubun Corporation hereby announce that the Japanese-language analyst report on the Company's financial results for the six months ended September 2026, of the fiscal year ending March 31 2027, prepared by Shared Research Inc., has been updated.

This report has been prepared by Shared Research with an emphasis on neutrality, based on research and analysis conducted by that firm from an independent, third-party perspective. The report is scheduled to be updated on a quarterly basis. We hope that it will help investors deepen their understanding of the Company's overall business, business strategy, and future growth strategy, and serve as a useful reference in making investment decisions.

1. Updated : November 2, 2026
2. Report URL: https://sharedresearch.jp/en/companies/7537

■ About Shared Research

Shared Research Inc. is a research firm dedicated to communicating the true value of companies to investors around the world. It prepares reports from the perspective of investors, rather than that of the companies themselves, and provides the information necessary for investment decision-making. These reports are typically updated more than eight times per year and are utilized both by institutional investors and individual investors.