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May 12, 2026

Company name: NISHIMATSUYA CHAIN Co., Ltd.
Name of representative: Koichi Ohmura
President and Representative Director
(Securities code: 7545; Prime Market, Tokyo Stock Exchange)
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Notice Concerning Change in Specified Subsidiary

At the meeting of the Board of Directors held on February 14, 2025, NISHIMATSUYA CHAIN Co., Ltd. (the "Company") resolved to establish a subsidiary in Taiwan, TAIWAN NISHIMATSUYA CO., LTD. (the "Subsidiary"). The details concerning the establishment of the Subsidiary were disclosed in the press release dated June 23, 2025, titled "Notice Concerning Establishment of Subsidiary in Taiwan," as made available through the Tokyo Stock Exchange PR information system. The Company has since determined that the amount of the Subsidiary's stated capital equals or exceeds 10% of the Company's stated capital, thereby qualifying the Subsidiary as a specified subsidiary of the Company and meeting the disclosure criteria concerning changes in subsidiaries under the Securities Listing Regulations. Although the aforementioned press release stated that the establishment of the Subsidiary did not constitute a timely disclosure event under the Securities Listing Regulations, the Company hereby provides the following notice concerning the change in specified subsidiary.

1. Overview of the Specified Subsidiary Subject to Change

(1) Name	台灣西松屋股份有限公司 (TAIWAN NISHIMATSUYA CO., LTD.)	
(2) Location	Taipei City, Taiwan	
(3) Representative	Kotaro Kono, Director	
(4) Business Description	Sales of maternity, baby, and children's products in Taiwan	
(5) Capital	TWD 63 million	
(6) Date of Establishment	June 19, 2025	
(7) Major Shareholder and Ownership Ratio	Nishimatsuya Chain Co., Ltd. (100%)	
(8) Relationship between the Company and the Subsidiary	Capital Relationship	The Company holds a 100% equity interest in the Subsidiary.
	Personnel Relationship	The Company has seconded officers and employees to the Subsidiary.
	Business Relationship	The Company provides operational support to the Subsidiary.
(9) Financial Position and Results of Operations for the Most Recent Three Fiscal Years		
Fiscal Year-End	Fiscal Year Ended February 2026	

Net Assets	TWD 41 million
Total Assets	TWD 74 million
Net Sales	No results recorded
Income before taxes	TWD (27) million
Net income	TWD (21) million

Note: As the Subsidiary was established on June 19, 2025, only the financial results for the fiscal year ended February 2026 are included.

2. Effective Date of Change
June 19, 2025

3. Outlook and Other Matters
The Subsidiary is included within the scope of the consolidated earnings forecast for the fiscal year ending February 2027, as announced on April 2, 2026.