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Notice Concerning Revisions to Consolidated Forecasts for the Fiscal Year Ending March 31, 2027

November 12, 2026

Company name	Zensho Holdings Co., Ltd.
Listings	Tokyo Stock Exchange Prime Market
Securities code	7550
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Zensho Holdings Co., Ltd. (the "Company") hereby announces revisions to the consolidated forecasts for the fiscal year ending March 31, 2027, previously announced on August 7, 2026, as outlined below.

1. Revision to Full-Year Consolidated Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million yen 1,402,000	Million yen 102,000	Million yen 94,600	Million yen 54,000	Yen 321.99
Revised forecast (B)	1,405,000	105,500	98,000	57,600	344.98
Change (B – A)	3,000	3,500	3,400	3,600	–
Percentage change (%)	0.2	3.4	3.6	6.7	–
(Reference) Full-year results for the fiscal year ended March 31, 2026	1,213,279	81,440	78,257	45,812	275.85

2. Reason for the Revisions

During the first half of the current fiscal year, business performance remained strong, driven mainly by the Global Sukiya, Global Hamasushi, and Global Prepared Food segments.

In terms of profit, in addition to improved profitability in each business, efforts to control cost of sales and selling, general and administrative expenses resulted in profit exceeding the assumed level.

Against this backdrop, to reflect the progress of business results through the first half of the fiscal year, the Company has revised its full-year consolidated forecasts for the fiscal year ending March 31, 2027.

Regarding the second half, the Company has generally maintained its previous forecasts, taking into account fluctuations in raw material prices as well as increases in various expenses, including personnel expenses, among other factors.

In the Global Prepared Food segment, effective from the first quarter of the current fiscal year, the Company changed to a method under which certain amounts are deducted from net sales (net presentation). This change in accounting policy has no impact on profit. The change has been applied retrospectively, and the results for the fiscal year ended March 31, 2026 shown above also reflect the retrospective application.