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November 13, 2026

To Our Valued Stakeholders

Company Name BuySell Technologies Co., Ltd.
Representative President, representative director & CEO Kosuke Tokushige
(Securities code: 7685, TSE Growth Market)
Inquiries Director, CFO Koji Ono
(Telephone: 03-3359-0830)

Notice Regarding Absorption-Type Merger of Wholly Owned Subsidiary (Simplified Merger and Short-Form Merger)

BuySell Technologies Co., Ltd. (the "Company") hereby announces that it resolved at its Board of Directors meeting held on November 13, 2026, to conduct an absorption-type merger (the "Merger") of its wholly owned subsidiary, HKS Victory Japan INC. (hereinafter "HKS").

As the Merger is a simplified merger involving a wholly owned subsidiary of the Company, certain disclosure items and details have been omitted.

Description

1. Purpose of the Merger

The Company has decided to conduct the Merger to integrate HKS's store brand into "BuySell" and unify store operations, systems, and personnel systems with the Company's standards, thereby realizing PMI effects at an early stage and maximizing group synergies.

2. Summary of the Merger

(1) Schedule of the Merger

Date of Board of Directors resolution	November 13, 2026
Date of execution of merger agreement	November 13, 2026
Scheduled date of merger (effective date)	January 1, 2027 (scheduled)

(Note) As the Merger constitutes a simplified merger for the Company under the provisions of Article 796, Paragraph 2 of the Companies Act, and a short-form merger for HKS under the provisions of Article 784, Paragraph 1 of the Companies Act, neither company will hold a general meeting of shareholders to approve the merger agreement.

(2) Method of the Merger

The Merger will be an absorption-type merger with the Company as the surviving company and HKS as the absorbed company. HKS will be dissolved upon the effective date of the Merger. The Company acquired all shares of HKS on October 30, 2026, making HKS a wholly owned subsidiary of the Company. The deemed acquisition date is December 31, 2026, and the Company plans to consolidate only the balance sheet of HKS for the fourth quarter of the fiscal year ending December 31, 2026.

(3) Details of Allotment Related to the Merger

As this is a merger with a wholly owned subsidiary, there will be no allotment of shares or other assets

resulting from the Merger.

(4) Handling of Stock Acquisition Rights and Bonds with Stock Acquisition Rights of the Absorbed Company

Not applicable.

3. Overview of the Parties to the Merger (as of June 30, 2026)

	Surviving company in absorption-type merger	Absorbed company in absorption-type merger
(1) Name	BuySell Technologies Co., Ltd.	HKS Victory Japan Inc.
(2) Location	4-28-8 Yotsuya, Shinjuku-ku, Tokyo	1-27-25 Take, Kagoshima-shi, Kagoshima
(3) Title and name of representative	Chairman and Representative Director Kyohei Iwata President,representative director & CEO Kosuke Tokushige	Chairman and Representative Director Hideyuki Nishimoto President and Representative Director Satsuki Fuda
(4) Business description	Reuse business through home visit purchase and in-store purchase, etc.	Reuse business primarily focused on the operation of "Kaitori Senmon Tokyo Ichiba"
(5) Capital stock	2,858 million yen	4 million yen
(6) Date of establishment	January 2001	March 2015
(7) Number of issued shares	61,894,000 shares	400 shares
(8) Fiscal year-end	December 31	Last day of February

(9) Major shareholders and shareholding ratio	Hideki Yoshimura / Midas A Investment Limited Partnership 35.44% Midas No. 2 Investment Limited Partnership 11.70% Kyohei Iwata 6.55% Custody Bank of Japan, Ltd. (Trust Account) 5.87% BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC) (Standing proxy: MUFG Bank, Ltd.) 3.05% Master Trust Bank of Japan, Ltd. (Trust Account) 2.72% Morgan Stanley MUFG Securities Co., Ltd. 1.86% Hideki Yoshimura 1.84% MSIP CLIENT SECURITIES (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.) 1.56% JP JPMSE LUX RE UBS AG LONDON BRANCH EQ CO (Standing proxy: MUFG Bank, Ltd.) 1.50%	BuySell Technologies Co., Ltd. 100% (As of October 30, 2026)
(10) Financial position and operating results for the immediately preceding fiscal year		
Fiscal year-end	*1 Fiscal year ended December 31, 2025 (Consolidated)	*2 *3 Fiscal year ended February 28, 2026
Net assets	21,429 million yen	162 million yen
Total assets	54,721 million yen	512 million yen
Net assets per share	338.79 yen	405,417 yen
Net sales	100,614 million yen	2,329 million yen
Operating profit	9,044 million yen	89 million yen
Ordinary profit	8,487 million yen	92 million yen
Profit attributable to owners of parent	5,270 million yen	56 million yen
Basic earnings per share	87.69 yen	140,000 yen

*1 The Company conducted a 2-for-1 stock split of its common stock effective April 1, 2026. Accordingly, net assets per share and net income per share are calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

*2 HKS Co., Ltd. operated a real estate leasing business in addition to its core reuse business, but prior to making it a wholly owned subsidiary, the Company made it a wholly owned subsidiary after separating the real estate leasing business through a sale. The impact of the real estate leasing business on the company's performance is immaterial.

*3 Since the company adopts the tax-inclusive method for accounting for consumption taxes, etc., the figures stated above have been simply adjusted to the tax-excluded method.

4. Status After the Merger

There are no changes to the Company's name, location, title and name of representative, business description, capital, or fiscal year-end as a result of this merger.

5. Future Outlook

As this merger is with a wholly owned subsidiary of the Company, the impact on the Company's consolidated financial results is immaterial.

End.