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November 2, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Aichi Tokei Denki Co., Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 7723
URL: https://www.aichitokei.co.jp/

Representative: Kenji Kunishima
President and Representative Director, President Executive Officer

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Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: November 25, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	29,572	7.4	229	(86.0)	451	(76.9)	360	(74.8)
September 30, 2025	27,523	7.6	1,636	20.4	1,957	31.9	1,432	35.0

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 683 million [(68.2) %]
For the six months ended September 30, 2025: ¥ 2,149 million [85.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	23.50	-
September 30, 2025	93.08	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	67,897	52,271	77.0
March 31, 2026	70,284	52,583	74.8

Reference: Equity
As of September 30, 2026: ¥ 52,271 million
As of March 31, 2026: ¥ 52,583 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	45.00	-	68.00	113.00
Fiscal year ending March 31, 2027	-	60.00			
Fiscal year ending March 31, 2027 (Forecast)			-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	60,480	2.3	3,730	(20.8)	4,070	(21.9)	3,570	(25.7)	232.70

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	15,420,000 shares
As of March 31, 2026	15,420,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	62,236 shares
As of March 31, 2026	78,347 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	15,349,693 shares
Six months ended September 30, 2025	15,392,028 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	9,174	8,550
Notes and accounts receivable - trade, and contract assets	12,409	10,180
Electronically recorded monetary claims - operating	3,305	3,444
Securities	2,000	1,000
Finished goods	2,354	2,003
Work in process	12,081	12,729
Raw materials and supplies	412	318
Other	451	670
Allowance for doubtful accounts	(1)	(1)
Total current assets	42,186	38,896
Non-current assets		
Property, plant and equipment	10,425	10,792
Intangible assets	52	54
Investments and other assets		
Investment securities	10,846	11,253
Other	6,781	6,908
Allowance for doubtful accounts	(8)	(7)
Total investments and other assets	17,620	18,154
Total non-current assets	28,098	29,001
Total assets	70,284	67,897
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,626	3,372
Electronically recorded obligations - operating	1,987	1,854
Short-term borrowings	666	666
Income taxes payable	1,508	297
Provision for product warranties	1,129	2,366
Provision for bonuses for directors (and other officers)	51	25
Other	3,638	2,980
Total current liabilities	13,607	11,562
Non-current liabilities		
Long-term borrowings	34	34
Retirement benefit liability	3,685	3,702
Asset retirement obligations	6	6
Other	367	320
Total non-current liabilities	4,093	4,064
Total liabilities	17,700	15,626

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	3,218	3,218
Capital surplus	334	340
Retained earnings	40,290	39,607
Treasury shares	(196)	(156)
Total shareholders' equity	43,646	43,010
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,069	5,344
Foreign currency translation adjustment	935	1,101
Remeasurements of defined benefit plans	2,932	2,814
Total accumulated other comprehensive income	8,937	9,260
Total net assets	52,583	52,271
Total liabilities and net assets	70,284	67,897

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	27,523	29,572
Cost of sales	21,106	23,455
Gross profit	6,417	6,116
Selling, general and administrative expenses	4,780	5,887
Operating profit	1,636	229
Non-operating income		
Dividend income	211	170
Other	136	97
Total non-operating income	348	267
Non-operating expenses		
Interest expenses	4	6
Foreign exchange losses	-	19
Other	23	19
Total non-operating expenses	28	46
Ordinary profit	1,957	451
Profit before income taxes	1,957	451
Income taxes - current	596	271
Income taxes - deferred	(72)	(180)
Total income taxes	524	90
Profit	1,432	360
Profit attributable to owners of parent	1,432	360

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,432	360
Other comprehensive income		
Valuation difference on available-for-sale securities	1,064	275
Foreign currency translation adjustment	(282)	165
Remeasurements of defined benefit plans, net of tax	(64)	(118)
Total other comprehensive income	717	323
Comprehensive income	2,149	683
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,149	683

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,957	451
Depreciation	513	648
Increase (decrease) in provision for product warranties	585	1,236
Increase (decrease) in provision for bonuses for directors (and other officers)	(29)	(25)
Increase (decrease) in allowance for doubtful accounts	3	(1)
Decrease (increase) in retirement benefit asset	(165)	(249)
Increase (decrease) in retirement benefit liability	17	(12)
Interest and dividend income	(219)	(182)
Interest expenses	4	6
Foreign exchange losses (gains)	(15)	(6)
Loss (gain) on sale and retirement of property, plant and equipment	(2)	5
Loss (gain) on sale of investment securities	(0)	-
Decrease (increase) in accounts receivable - trade, and contract assets	727	2,098
Decrease (increase) in inventories	(94)	(159)
Increase (decrease) in trade payables	(835)	(1,392)
Increase (decrease) in accrued consumption taxes	(64)	(12)
Other, net	(130)	(525)
Subtotal	2,251	1,881
Interest and dividends received	219	182
Interest paid	(4)	(6)
Income taxes paid	(934)	(1,431)
Net cash provided by (used in) operating activities	1,532	626
Cash flows from investing activities		
Net decrease (increase) in short-term investment securities	-	1,000
Net decrease (increase) in time deposits	(1,000)	(0)
Purchase of property, plant and equipment	(1,090)	(1,260)
Proceeds from sale of property, plant and equipment	4	0
Purchase of investment securities	(4)	(4)
Proceeds from sale of investment securities	5	-
Other, net	(8)	(0)
Net cash provided by (used in) investing activities	(2,092)	(264)
Cash flows from financing activities		
Repayments of lease liabilities	(65)	(52)
Purchase of treasury shares	-	(0)
Dividends paid	(601)	(1,019)
Net cash provided by (used in) financing activities	(666)	(1,072)
Effect of exchange rate change on cash and cash equivalents	(132)	87
Net increase (decrease) in cash and cash equivalents	(1,360)	(624)
Cash and cash equivalents at beginning of period	10,009	8,915
Cash and cash equivalents at end of period	8,649	8,291