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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026

[Under Japanese GAAP]

Company name: RIKEN KEIKI Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 7734
URL: https://www.rikenkeiki.co.jp/
Representative: Tetsuya Matsumoto, President
Inquiries: Takuro Maeda, General Manager, Accounting Department, Corporate Administration Division
Telephone: +81-3-3966-1128
Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: December 4, 2026
Preparation of supplementary materials on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Six months ended September 30, 2026	31,312	16.0	7,448	35.0	7,467	28.6	5,250	26.6
September 30, 2025	26,997	12.8	5,516	0.3	5,805	12.3	4,147	15.8

Note: Comprehensive income For the six months ended September 30, 2026 6,311 million yen [37.7%]
For the six months ended September 30, 2025 4,582 million yen [(6.3)%]

	Earnings per share -Basic-	Earnings per share -Diluted-
	Yen	Yen
Six months ended September 30, 2026	115.50	–
September 30, 2025	90.28	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
As of September 30, 2026	107,379	90,341	84.1	1,987.00
As of March 31, 2026	101,050	85,383	84.5	1,878.29

Reference: Equity (Shareholders' equity + Accumulated other comprehensive income)
As of September 30, 2026 90,330 million yen As of March 31, 2026 85,379 million yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	25.00	–	30.00	55.00
Fiscal year ending March 31, 2027	–	30.00			
Fiscal year ending March 31, 2027 (Forecast)			–	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share -Basic-
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	60,000	8.7	12,700	2.2	13,000	(3.3)	9,600	(3.6)	211.18

Note: Revision to the forecast of the financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies (Company name)
Excluded: – companies (Company name)

(2) Adoption of accounting process specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of shares issued (common shares)
(i) Total number of shares issued at the end of the period (including treasury shares)

As of September 30, 2026	47,322,000 shares
As of March 31, 2026	47,322,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,861,308 shares
As of March 31, 2026	1,866,216 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	45,457,879 shares
Six months ended September 30, 2025	45,941,683 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements such as financial results forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable, and the Company does not guarantee their achievement. Actual financial results may differ significantly from the forecasts due to various factors. For assumptions underlying the financial results forecasts and cautions concerning the use thereof, please refer to “(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Information” in “1. Qualitative Information on Financial Results for the Period under Review” on page 3 of the attachment.

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1. Qualitative Information on Financial Results for the Period under Review

(1) Explanation of Operating Results

In the first six months of the fiscal year under review, while the Japanese economy saw a continued gradual recovery against the backdrop of improvement in the employment and income environment, the outlook remained uncertain mainly due to escalating tensions in the Middle East and fluctuations in financial and capital markets. Meanwhile, the pickup in corporate capital investment continued, and capital investments in the semiconductor industry remained solid, particularly against the backdrop of growth in AI-related demand.
In the business environment surrounding the Group, semiconductor-related demand continued to remain strong in the Japanese, North American, and Chinese markets, and lithium ion battery-related demand also remained firm in the Chinese market. Additionally, demand from the shipbuilding industry remained at high levels, and demand remained solid in power, construction, chemical, and defense-related fields.
Under these circumstances, the Group has continued to take measures to reduce costs by streamlining production, thoroughly reduce expenses, develop aggressive sales activities, aggressively invest in new product development, and enhance its quality control and service systems.
As a result of these measures, net sales for the first six months of the fiscal year under review were 31,312 million yen (up 16.0% year-on-year), operating profit was 7,448 million yen (up 35.0% year-on-year), ordinary profit came to 7,467 million yen (up 28.6% year-on-year), and profit attributable to owners of parent was 5,250 million yen (up 26.6% year-on-year).

As the Group engages in a single segment of the manufacture and sale of various types of industrial measurement devices and their related businesses, in place of the operating results by segment, sales by device type are described below.

(i) Fixed gas detection alarm devices
Net sales of fixed gas detection alarm devices for the first six months of the fiscal year under review were 18,252 million yen (up 8.5% year-on-year).
(ii) Portable gas detection alarm devices
Net sales of portable gas detection alarm devices for the first six months of the fiscal year under review were 12,268 million yen (up 28.2% year-on-year).
(iii) Other measurement devices
Net sales of other measurement devices for the first six months of the fiscal year under review were 791 million yen (up 31.0% year-on-year).

(2) Explanation of Financial Position

(i) Assets, liabilities and net assets

As of September 30, 2026, assets totaled 107,379 million yen, an increase of 6,329 million yen (up 6.3%) compared with the end of the previous fiscal year. Current assets increased 3,254 million yen from the end of the previous fiscal year to 68,250 million yen. This was mainly due to an increase of 1,882 million yen in notes and accounts receivable - trade, and contract assets, an increase of 585 million yen in cash and deposits, and an increase of 539 million yen in securities. Non-current assets increased 3,075 million yen from the end of the previous fiscal year to 39,129 million yen. This was mainly due to an increase of 915 million yen in land and an increase of 877 million yen in investment securities.

As of September 30, 2026, liabilities totaled 17,038 million yen, an increase of 1,372 million yen (up 8.8%) compared with the end of the previous fiscal year. Current liabilities increased 1,381 million yen from the end of the previous fiscal year to 12,304 million yen. This was mainly due to an increase of 846 million yen in income taxes payable and an increase of 376 million yen in provision for bonuses. Non-current liabilities decreased 9 million yen from the end of the previous fiscal year to 4,734 million yen. This was mainly due to an increase of 208 million yen in deferred tax liabilities included in other in non-current liabilities, despite a decrease of 169 million yen in long-term borrowings, a decrease of 22 million yen in long-term lease liabilities included in other in non-current liabilities, a decrease of 15 million yen in long-term accounts payable included in other in non-current liabilities, and a decrease of 10 million yen in long-term unearned revenue included in other in non-current liabilities.

As of September 30, 2026, net assets totaled 90,341 million yen, an increase of 4,957 million yen (up 5.8%) compared with the end of the previous fiscal year. This was mainly due to an increase of 3,886 million yen in retained earnings as a result of recording 5,250 million yen in profit attributable to owners of parent and dividend of surplus of 1,363 million yen.

(ii) Cash flows

As of September 30, 2026, cash and cash equivalents increased 1,084 million yen from the end of the previous fiscal year to 25,492 million yen.
Cash flows and factors affecting cash flows in the first six months of the fiscal year under review are as follows.

(Cash flows from operating activities)
Net cash provided by operating activities amounted to 5,066 million yen (5,743 million yen in the same period of the previous year), mainly due to an increase in trade receivables of 1,581 million yen and income taxes paid of 1,528 million yen, while profit before income taxes amounted to 7,469 million yen and depreciation totaled 848 million yen.

(Cash flows from investing activities)
Net cash used in investing activities amounted to -2,339 million yen, an increase of 1,732 million yen compared to the same period of the previous fiscal year. This was mainly due to proceeds from withdrawal of time deposits of 1,360 million yen, while purchase of property, plant and equipment of 1,915 million yen, payments into time deposits of 1,093 million yen, and purchase of intangible assets of 528 million yen.

(Cash flows from financing activities)
Net cash used in financing activities amounted to -1,909 million yen, up 194 million yen compared to the same period of the previous fiscal year, mainly due to dividends paid of 1,360 million yen, repayments of finance lease liabilities of 335 million yen, and repayments of long-term borrowings of 213 million yen.

(3) Explanation of Consolidated Financial Results Forecasts and Other Forward-Looking Information

The consolidated financial results for the six months ended September 30, 2026, exceeded those of the same period of the previous year, primarily due to steady demand in various sectors, including semiconductor-related demand. On the other hand, the full-year consolidated financial results forecast is generally progressing within the expected range, and at this point, it has not reached a level that requires a revision of the financial results forecast.
Looking ahead, while we expect strong demand to continue, there are uncertainties that could impact our performance, such as concerns about the deterioration of the procurement environment involving rising raw material prices and difficulties in procurement, as well as fluctuations in exchange rates. Therefore, careful evaluation of the future business environment is required. Additionally, we anticipate a temporary increase in the cost of sales ratio primarily due to changes in the product mix associated with the expansion of orders and sales of strategic products for the overseas semiconductor market. Furthermore, we expect to record depreciation related to the new core system that became operational in October 2026.
Therefore, there are no changes in the full-year consolidated financial results forecast released on May 13, 2026.

2. Semi-annual Consolidated Financial Statements and Significant Notes Thereto

(1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	17,428,323	18,013,430
Notes and accounts receivable - trade, and contract assets	11,584,318	13,467,028
Electronically recorded monetary claims - operating	4,635,955	4,550,116
Securities	10,501,462	11,041,366
Merchandise and finished goods	5,667,231	6,541,275
Work in process	7,344,604	8,326,989
Raw materials and supplies	6,749,951	5,157,601
Other	1,170,249	1,239,921
Allowance for doubtful accounts	(85,567)	(87,038)
Total current assets	64,996,529	68,250,690
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,613,908	10,858,850
Machinery, equipment and vehicles, net	340,416	346,354
Land	5,996,692	6,912,575
Construction in progress	288,197	619,219
Other, net	2,208,785	2,314,986
Total property, plant and equipment	19,447,999	21,051,986
Intangible assets		
Customer-related intangible assets	418,253	402,391
Other	3,021,697	3,497,765
Total intangible assets	3,439,950	3,900,156
Investments and other assets		
Investment securities	8,925,455	9,803,385
Retirement benefit asset	2,542,347	2,610,653
Other	1,700,250	1,764,958
Allowance for doubtful accounts	(1,900)	(1,900)
Total investments and other assets	13,166,153	14,177,097
Total non-current assets	36,054,104	39,129,240
Total assets	101,050,633	107,379,931

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,686,355	3,031,154
Electronically recorded obligations - operating	339,477	351,972
Short-term borrowings	1,021,335	977,805
Income taxes payable	1,362,579	2,209,002
Provision for bonuses	1,192,547	1,569,237
Provision for product warranties	116,500	104,895
Provision for loss on orders received	98,685	40,885
Other	4,105,559	4,019,883
Total current liabilities	10,923,039	12,304,835
Non-current liabilities		
Long-term borrowings	814,720	645,080
Asset retirement obligations	11,789	11,789
Other	3,917,236	4,077,145
Total non-current liabilities	4,743,745	4,734,014
Total liabilities	15,666,785	17,038,850
Net assets		
Shareholders' equity		
Share capital	2,565,500	2,565,500
Capital surplus	1,146,625	1,147,288
Retained earnings	76,940,378	80,826,928
Treasury shares	(3,461,095)	(3,452,099)
Total shareholders' equity	77,191,408	81,087,616
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,748,785	5,326,662
Foreign currency translation adjustment	3,439,063	3,916,239
Total accumulated other comprehensive income	8,187,849	9,242,901
Non-controlling interests	4,590	10,562
Total net assets	85,383,848	90,341,080
Total liabilities and net assets	101,050,633	107,379,931

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	26,997,177	31,312,800
Cost of sales	14,174,430	16,136,181
Gross profit	12,822,747	15,176,618
Selling, general and administrative expenses	7,306,070	7,728,258
Operating profit	5,516,676	7,448,360
Non-operating income		
Interest income	52,997	97,270
Dividend income	105,029	109,139
Foreign exchange gains	95,030	–
Insurance claim and dividend income	7,093	17,477
Gain on sale of securities	18,777	4,205
Gain on valuation of securities	7,068	10,453
Miscellaneous income	45,740	61,427
Total non-operating income	331,738	299,973
Non-operating expenses		
Interest expenses	37,337	47,349
Foreign exchange losses	–	221,322
Loss on retirement of non-current assets	631	2,101
Miscellaneous losses	4,959	9,973
Total non-operating expenses	42,928	280,747
Ordinary profit	5,805,486	7,467,586
Extraordinary income		
Gain on sale of non-current assets	574	1,999
Total extraordinary income	574	1,999
Extraordinary losses		
Loss on sale of non-current assets	25,853	–
Impairment losses	65,805	–
Total extraordinary losses	91,659	–
Profit before income taxes	5,714,401	7,469,586
Income taxes - current	1,533,101	2,317,698
Income taxes - deferred	35,504	(103,800)
Total income taxes	1,568,605	2,213,897
Profit	4,145,795	5,255,688
Profit (loss) attributable to non-controlling interests	(1,842)	5,465
Profit attributable to owners of parent	4,147,638	5,250,223

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	4,145,795	5,255,688
Other comprehensive income		
Valuation difference on available-for-sale securities	868,366	577,876
Foreign currency translation adjustment	(431,837)	477,682
Total other comprehensive income	436,529	1,055,558
Comprehensive income	4,582,325	6,311,247
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	4,584,468	6,305,274
Comprehensive income attributable to non-controlling interests	(2,143)	5,972

(3) Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	5,714,401	7,469,586
Depreciation	953,769	848,541
Amortization of goodwill	99,749	–
Impairment losses	65,805	–
Increase (decrease) in allowance for doubtful accounts	9,338	(1,553)
Increase (decrease) in provision for bonuses	176,151	373,332
Increase (decrease) in provision for product warranties	(4,568)	(11,604)
Decrease (increase) in retirement benefit asset	(12,356)	(68,306)
Increase (decrease) in provision for loss on orders received	69,832	(57,799)
Interest and dividend income	(158,027)	(206,409)
Insurance claim and dividend income	(7,093)	(17,477)
Interest expenses	37,337	47,349
Foreign exchange losses (gains)	(177,992)	(30,434)
Loss (gain) on sale of non-current assets	25,278	(1,999)
Loss on retirement of non-current assets	631	2,101
Loss (gain) on sale of securities	(18,777)	(4,205)
Loss (gain) on valuation of securities	(7,068)	(10,453)
Decrease (increase) in trade receivables	(131,292)	(1,581,807)
Decrease (increase) in inventories	(240,730)	(153,739)
Increase (decrease) in trade payables	353,507	119,670
Increase (decrease) in accrued consumption taxes	(160,816)	(118,233)
Other, net	1,119,762	(352,391)
Subtotal	7,706,845	6,244,164
Interest and dividends received	158,856	206,393
Interest paid	(37,337)	(47,349)
Proceeds from insurance income	25,058	191,775
Income taxes paid	(2,110,350)	(1,528,882)
Net cash provided by (used in) operating activities	5,743,070	5,066,101

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from investing activities		
Purchase of securities	(180,222)	(391,915)
Proceeds from sale of securities	156,347	233,616
Proceeds from redemption of securities	1,028,065	–
Payments into time deposits	(589,680)	(1,093,175)
Proceeds from withdrawal of time deposits	445,490	1,360,265
Purchase of property, plant and equipment	(764,351)	(1,915,666)
Proceeds from sale of property, plant and equipment	7,039	2,000
Purchase of intangible assets	(904,503)	(528,989)
Purchase of investment securities	(5,298)	(5,951)
Proceeds from redemption of investment securities	200,000	–
Net cash provided by (used in) investing activities	(607,114)	(2,339,817)
Cash flows from financing activities		
Repayments of long-term borrowings	(194,120)	(213,170)
Repayments of finance lease liabilities	(374,739)	(335,621)
Net decrease (increase) in treasury shares	(273)	(234)
Dividends paid	(1,145,828)	(1,360,675)
Net cash provided by (used in) financing activities	(1,714,962)	(1,909,701)
Effect of exchange rate change on cash and cash equivalents	(34,364)	267,688
Net increase (decrease) in cash and cash equivalents	3,386,630	1,084,270
Cash and cash equivalents at beginning of period	19,033,433	24,407,868
Cash and cash equivalents at end of period	22,420,063	25,492,139

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Notes When There Are Significant Changes in Amounts of Shareholders' Equity)

Not applicable.

(Notes on Segment Information, Etc.)

[Segment information]

Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

As the Group engages in a single segment of the manufacture and sale of various types of industrial measurement devices and their related businesses, the description is omitted.

Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

As the Group engages in a single segment of the manufacture and sale of various types of industrial measurement devices and their related businesses, the description is omitted.