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November 11, 2026

Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 (Under Japanese GAAP)

Company name: MTG Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 7806
URL: https://www.mtg.gr.jp/
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Scheduled date of annual general meeting of shareholders: December 23, 2026
Scheduled date to commence dividend payments: December 24, 2026
Scheduled date to file annual securities report: December 21, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	143,560	45.3	16,181	51.7	16,122	50.2	11,134	40.3
September 30, 2025	98,810	37.5	10,665	225.4	10,731	191.9	7,934	248.0

Note: Comprehensive income For the fiscal year ended September 30, 2026: ¥11,686 million [40.6%]
For the fiscal year ended September 30, 2025: ¥8,310 million [310.3%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2026	282.93	280.79	19.7	17.1	11.3
September 30, 2025	201.68	199.97	16.6	16.1	10.8

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	112,884	61,873	54.8	1,569.37
September 30, 2025	75,199	50,999	67.8	1,298.25

Reference: Equity
As of September 30, 2026: ¥61,867 million
As of September 30, 2025: ¥50,995 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2026	(3,269)	(17,961)	18,212	8,286
September 30, 2025	7,833	(11,337)	1,898	11,297

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended September 30, 2025	-	0.00	-	25.00	25.00	982	12.4	2.1
Fiscal year ended September 30, 2026	-	0.00	-	37.00	37.00	1,458	13.1	2.6
Fiscal year ending September 30, 2027 (Forecast)	-	0.00	-	42.00	42.00		13.2	

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2027 (from October 1, 2026 to September 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2027	172,500	20.2	20,000	23.6	19,500	21.0	12,500	12.3	317.08

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 2 companies (Kirala Co., Ltd., MTG VITABLE Co., Ltd.)
Excluded: 2 companies (McLEAR LIMITED, M's Agency Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	40,268,360 shares
As of September 30, 2025	40,131,428 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	846,570 shares
As of September 30, 2025	851,249 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended September 30, 2026	39,355,805 shares
Fiscal year ended September 30, 2025	39,341,671 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended September 30, 2026 (from October 1, 2025 to September 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	136,556	43.7	16,523	49.0	17,225	60.1	12,650	51.2
September 30, 2025	95,012	37.4	11,090	110.9	10,759	101.3	8,365	208.5

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
September 30, 2026	321.44	319.01
September 30, 2025	212.64	210.85

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	110,326	60,315	54.7	1,529.92
September 30, 2025	72,308	48,776	67.5	1,241.76

Reference: Equity
As of September 30, 2026: ¥60,312 million
As of September 30, 2025: ¥48,776 million

Reasons for differences between non-consolidated results and previous fiscal year results

In the fiscal year under review, there was a discrepancy between the actual figures for the previous fiscal year and the actual figures for the current fiscal year due to an increase in sales at the Company's core brands, including the Hair Care category under the ReFa brand, the Fitness and Medical categories of the SIXPAD brand, and the Sleep category of the ReD brand.

* These financial results are not subject to audit by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated balance sheet

(Millions of yen)

	As of September 30, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	11,297	8,286
Notes and accounts receivable - trade	10,070	15,707
Merchandise and finished goods	19,141	39,220
Raw materials and supplies	1,122	2,285
Prepaid expenses	910	1,651
Other	2,302	3,594
Allowance for doubtful accounts	(42)	(52)
Total current assets	44,804	70,694
Non-current assets		
Property, plant and equipment		
Buildings and structures	2,309	5,730
Accumulated depreciation	(866)	(1,507)
Buildings and structures, net	1,443	4,223
Machinery, equipment and vehicles	78	260
Accumulated depreciation	(55)	(108)
Machinery, equipment and vehicles, net	22	152
Tools, furniture and fixtures	9,083	12,642
Accumulated depreciation	(5,680)	(8,409)
Tools, furniture and fixtures, net	3,403	4,232
Land	9,070	9,519
Construction in progress	6,256	11,841
Other	-	376
Accumulated depreciation	-	(19)
Other, net	-	356
Total property, plant and equipment	20,195	30,326
Intangible assets		
Goodwill	35	1,403
Software	704	2,260
Other	2,085	1,236
Total intangible assets	2,825	4,899
Investments and other assets		
Investment securities	3,662	2,423
Deferred tax assets	2,699	2,976
Other	1,100	1,598
Allowance for doubtful accounts	(87)	(35)
Total investments and other assets	7,374	6,963
Total non-current assets	30,395	42,189
Total assets	75,199	112,884

(Millions of yen)

	As of September 30, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,909	6,818
Short-term borrowings	-	10,789
Accounts payable - other	4,811	5,994
Income taxes payable	1,527	4,459
Provision for bonuses	859	1,158
Provision for product warranties	1,022	1,585
Provision for shareholder benefit program	278	293
Provision for loss on liquidation of subsidiaries	950	-
Other	6,368	6,654
Total current liabilities	19,728	37,753
Non-current liabilities		
Long-term borrowings	3,714	11,986
Other	758	1,271
Total non-current liabilities	4,472	13,257
Total liabilities	24,200	51,011
Net assets		
Shareholders' equity		
Share capital	16,796	16,868
Capital surplus	15,805	15,893
Retained earnings	19,947	30,100
Treasury shares	(1,335)	(1,328)
Total shareholders' equity	51,214	61,534
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	532	110
Foreign currency translation adjustment	(752)	222
Total accumulated other comprehensive income	(219)	333
Share acquisition rights	0	3
Non-controlling interests	3	2
Total net assets	50,999	61,873
Total liabilities and net assets	75,199	112,884

Consolidated statement of income

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Net sales	98,810	143,560
Cost of sales	36,806	51,617
Gross profit	62,004	91,942
Selling, general and administrative expenses	51,338	75,761
Operating profit	10,665	16,181
Non-operating income		
Interest and dividend income	15	15
Foreign exchange gains	21	129
Insurance claim income	24	0
Compensation for damages received	19	17
Other	88	163
Total non-operating income	169	326
Non-operating expenses		
Interest expenses	26	197
Loss on retirement of non-current assets	60	104
Settlement payments	3	-
Loss on liquidation of subsidiaries	-	39
Other	13	43
Total non-operating expenses	103	385
Ordinary profit	10,731	16,122
Extraordinary income		
Gain on sale of non-current assets	1	-
Gain on sale of investment securities	162	399
Gain on extinguishment of debt	21	-
Compensation income	137	-
Gain on reversal of share acquisition rights	-	0
Total extraordinary income	322	399
Extraordinary losses		
Impairment losses	209	104
Loss on valuation of investment securities	297	794
Loss on sale of investment securities	1	-
Loss on liquidation of subsidiaries	123	-
Provision for loss on liquidation of subsidiaries	925	-
Loss on write-off of value-added tax refund receivable	97	-
Total extraordinary losses	1,654	898
Profit before income taxes	9,399	15,623
Income taxes - current	2,043	5,141
Income taxes - deferred	(415)	(652)
Total income taxes	1,628	4,488
Profit	7,771	11,134
Gain (Loss) attributable to non-controlling interests	(163)	(0)
Profit attributable to owners of parent	7,934	11,134

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Profit	7,771	11,134
Other comprehensive income		
Valuation difference on available-for-sale securities	464	(421)
Foreign currency translation adjustment	74	974
Total other comprehensive income	539	552
Comprehensive income	8,310	11,686
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,473	11,687
Comprehensive income attributable to non-controlling interests	(163)	(0)

Consolidated statement of changes in equity

Fiscal year ended September 30, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income
Balance at beginning of period	16,781	16,045	12,533	(143)	45,217	68	(826)	(758)
Changes during period								
Issuance of new shares	14	14			29			
Dividends of surplus			(519)		(519)			
Profit attributable to owners of parent			7,934		7,934			
Purchase of treasury shares				(1,204)	(1,204)			
Disposal of treasury shares		9		12	21			
Changes in equity due to capital transfer		(264)			(264)			
Net changes in items other than shareholders' equity						464	74	539
Total changes during period	14	(240)	7,414	(1,191)	5,996	464	74	539
Balance at end of period	16,796	15,805	19,947	(1,335)	51,214	532	(752)	(219)

	Share acquisition rights	Non-controlling interests	Total net assets
Balance at beginning of period	0	65	44,524
Changes during period			
Issuance of new shares			29
Dividends of surplus			(519)
Profit attributable to owners of parent			7,934
Purchase of treasury shares			(1,204)
Disposal of treasury shares			21
Changes in equity due to capital transfer			(264)
Net changes in items other than shareholders' equity	-	(61)	477
Total changes during period	-	(61)	6,474
Balance at end of period	0	3	50,999

Consolidated statement of changes in equity

Fiscal year ended September 30, 2026

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income
Balance at beginning of period	16,796	15,805	19,947	(1,335)	51,214	532	(752)	(219)
Changes during period								
Issuance of new shares	72	72			144			
Dividends of surplus			(982)		(982)			
Profit attributable to owners of parent			11,134		11,134			
Purchase of treasury shares				(1)	(1)			
Disposal of treasury shares		15		7	23			
Changes in equity due to capital transfer								
Net changes in items other than shareholders' equity						(421)	974	552
Total changes during period	72	88	10,152	6	10,319	(421)	974	552
Balance at end of period	16,868	15,893	30,100	(1,328)	61,534	110	222	333

	Share acquisition rights	Non-controlling interests	Total net assets
Balance at beginning of period	0	3	50,999
Changes during period			
Issuance of new shares			144
Dividends of surplus			(982)
Profit attributable to owners of parent			11,134
Purchase of treasury shares			(1)
Disposal of treasury shares			23
Changes in equity due to capital transfer			
Net changes in items other than shareholders' equity	3	(1)	554
Total changes during period	3	(1)	10,873
Balance at end of period	3	2	61,873

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	9,399	15,623
Depreciation	2,400	4,501
Impairment losses	209	104
Loss on liquidation of subsidiaries	123	-
Amortization of goodwill	9	75
Increase (decrease) in provision for bonuses	190	270
Increase (decrease) in provision for loss on fire	(0)	-
Increase (decrease) in provision for product warranties	206	447
Increase (decrease) in provision for loss on business liquidation	(215)	-
Increase (decrease) in provision for loss on liquidation of subsidiaries	950	-
Compensation income	(137)	-
Foreign exchange losses (gains)	(2)	(4)
Insurance claim income	(24)	(0)
Settlement payments	3	-
Loss (gain) on valuation of investment securities	297	794
Decrease (increase) in trade receivables	(3,060)	(5,239)
Decrease (increase) in inventories	(5,890)	(20,255)
Increase (decrease) in trade payables	(295)	2,728
Decrease (increase) in prepaid expenses	(98)	(697)
Increase (decrease) in accounts payable - other	2,559	880
Other, net	2,119	(168)
Subtotal	8,743	(939)
Interest and dividends received	26	25
Interest paid	(35)	(165)
Proceeds from insurance claims	24	0
Compensation for damages received	19	15
Compensation received	137	-
Settlement paid	(3)	-
Income taxes paid	(1,079)	(2,205)
Net cash provided by (used in) operating activities	7,833	(3,269)

(Millions of yen)

	Fiscal year ended September 30, 2025	Fiscal year ended September 30, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,654)	(13,536)
Purchase of intangible assets	(1,842)	(970)
Purchase of investment securities	(312)	(70)
Proceeds from sale of investment securities	202	479
Purchase of shares of subsidiaries and associates	(205)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(3,294)
Other, net	(525)	(569)
Net cash provided by (used in) investing activities	(11,337)	(17,961)
Cash flows from financing activities		
Proceeds from short-term borrowings	1,000	10,000
Repayments of short-term borrowings	(1,000)	-
Proceeds from long-term borrowings	3,714	16,961
Repayments of long-term borrowings	(170)	(7,899)
Proceeds from issuance of shares	29	144
Proceeds from share issuance to non-controlling shareholders	50	-
Purchase of treasury shares	(1,205)	(1)
Dividends paid	(519)	(981)
Other, net	(0)	(10)
Net cash provided by (used in) financing activities	1,898	18,212
Effect of exchange rate change on cash and cash equivalents	(57)	7
Net increase (decrease) in cash and cash equivalents	(1,663)	(3,010)
Cash and cash equivalents at beginning of period	12,960	11,297
Cash and cash equivalents at end of period	11,297	8,286