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November 10, 2026

Company name: KOSAIDO Holdings Co., Ltd.
Representative: Makoto Tokiwa, President and Representative Director
(Code:7868; TSE Prime Market)
Contact: Yoshitake Inomo, General Manager, Management Strategy Headquarters
(TEL. +81-3-3453-0557)

Notice Regarding Financial Results of Non-Listed Parent Company (Other Affiliated Company)

The financial results for the fiscal year ended August 31, 2026 of R&L Holdings Co.,Ltd., a non-listed parent company (other affiliated company) of KOSAIDO Holdings Co., Ltd. (hereinafter "the Company"), have been finalized. The details are as follows.

1. Overview of the Parent Company, etc.
(1) Name: R&L Holdings Co.,Ltd.
(2) Address: 2-15-2 Higashi-Azabu, Minato-ku, Tokyo
(3) Title and Name of Representative: Representative Director, Yiwen Luo
(4) Business: Investment business
(5) Capital: 60 million yen
(6) Relationship with the Company
① Capital relationship: Percentage of voting rights held in the Company: 21.8% (as of March 31, 2026)
② Personnel relationship: Yiwen Luo, Representative Director of the Company, concurrently serves as Representative Director of R&L Holdings Co.,Ltd.
③ Business relationship: Exercise of stock acquisition rights (2,454 million yen), exercise of stock options (2,475 million yen)

2. Financial Statements of the Parent Company, etc.

(1) Balance Sheet (as of August 31, 2026)

(Unit: million yen)

Account	Amount
Assets	
Current assets	251
Cash and deposits	100
Other	151
Non-current assets	7,750
Property, plant and equipment	556
Intangible assets	227
Investments and other assets	6,966
Total Assets	8,002
Liabilities	
Current liabilities	1,489
Short-term borrowings	1,000
Accounts payable - other	208
Accounts payable - trade	5
Other	275
Non-current liabilities	6,142
Long-term borrowings	5,936
Other	206
Total Liabilities	7,632
Net Assets	
Shareholders' Equity	370
Share Capital	60
Retained Earnings	310
Other Retained Earnings	310
Retained Earnings Brought Forward	310
Total Net Assets	370
Total Liabilities and Net Assets	8,002

(Note) Amounts are presented by rounding down to the nearest million yen.

(2) Statement of Income (From September 1, 2025 to August 31, 2026)

(Unit: million yen)

Item	Amount
Net Sales	1,519
Cost of Sales	194
Gross Profit	1,325
Selling, General and Administrative Expenses	1,273
Operating Gross Profit	51
Non-Operating Income	642
Non-Operating Expenses	85
Ordinary Profit	608
Profit Before Income Taxes	608
Income Taxes	0
Profit	607

(Note) Amounts are presented by rounding down to the nearest million yen.

3. Status of Shareholders by Category, Major Shareholders, and Officers of the Parent Company, etc.

(1) Status by Category of Shareholders

As of November 10, 2026

Category	Status of Shares							
	Government and Local Public Entities	Financial Institutions	Financial Instruments Business Operators	Other Corporations	Foreign Corporations, etc.		Individuals Other	Total
					Non-individuals	Individuals		
Number of Shareholders (Persons)	-	-	-	1	-	-	1	2
Number of Shares Held (Shares)	-	-	-	1,956	-	-	45	2,001
Percentage of Shares Held (%)	-	-	-	97.75	-	-	2.25	100.00

(2) Status of Major Shareholders

As of November 10, 2026

Name	Address	Number of Shares Held (Shares)	Percentage of Shares Held to Total Number of Issued Shares (Excluding Treasury Shares) Ratio of Shares Owned to Total Number of Shares Issued (Excluding Treasury Shares) (%)
Chubun Sangyo Co., Ltd.	1-4-20 Katsushima, Shinagawa-ku, Tokyo	1,956	97.75
Yiwen Luo	Minato-ku, Tokyo	45	2.25
Total	-	2,001	100.00

(3) Status of Officers

As of November 10, 2026

Title	Name	Career Summary		Number of Shares Owned (Shares)
Representative Director	Yiwen Luo	April 1992 October 1995 May 2006 August 2009 December 2017 October 2019 March 2021 May 2021 June 2022 March 2023 April 2024 June 2024 June 2024 March 2026	Founded Chubun Bookstore Founding Representative Director, Chubun Sangyo Co., Ltd. Founding Representative Director, Shanghai Xin Tian Di Co., Ltd. (currently NIHON KANKO MENZEI Co., Ltd.) President and Representative Director, Laox Co., LTD. (currently Laox Holdings Co., Ltd.) Founding Representative Director, LAOX Shanghai Co., LTD. (current position) Founding Representative Director, R&L Holdings Co., Ltd. (current position) Chairman and Representative Director, Laox Co., LTD. (currently Laox Holdings Co., Ltd.) Chairman and Representative Director, Ascot Corp. Chairman and Director, Kosaido Holdings Co., Ltd. Chairman, Laox Holdings Co., Ltd. Director, IWATE HOTEL & RESORT INC. (current position) Representative Director, HONGKONG YILE CO., LIMITED (current position) Representative Director, Chairman and CEO, Kosaido Holdings Co., Ltd. (current position) Representative Director, Chairman, President and CEO, Laox Holdings Co., Ltd. (current position)	45
Director	Ye Li	June 2024	Director, R&L Holdings Co., Ltd. (current position)	-
Director	Yasuhiro Shibuya	June 2024	Director, R&L Holdings Co., Ltd. (current position)	-
Total				45