Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: FUKUVI CHEMICAL INDUSTRY CO.,LTD.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 7871
URL: https://www.fukuvi.co.jp/en
Representative: Katsunori Mori President, Chief Operating Officer
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Telephone: +81-776-38-8415
Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 10, 2026
Preparation of supplementary material on financial results: Yes (https://www.fukuvi.co.jp/en/ir/kessan)
Holding of financial results briefing: Yes (for banks and securities companies)

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	21,134	8.3	968	34.6	1,112	26.5	761	26.5
September 30, 2025	19,514	(0.5)	719	13.3	879	25.5	602	27.6

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,244 million [5.7%]
For the six months ended September 30, 2025: ¥1,176 million [151.7%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	38.80	-
September 30, 2025	30.45	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	56,162	40,986	71.7
March 31, 2026	54,954	40,590	72.6

Reference: Equity
As of September 30, 2026: ¥40,266 million
As of March 31, 2026: ¥39,905 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	13.50	-	15.50	29.00
Fiscal year ending March 31, 2027	-	16.50			
Fiscal year ending March 31, 2027 (Forecast)			-	16.50	33.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details, please refer to the "Notice Regarding Dividend of Surplus (Increase in Dividend) and Revision to Year-end Dividend Forecast" announced today.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	42,800	5.4	2,250	29.9	2,510	16.9	1,900	13.1	98.64

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	20,688,425 shares
As of March 31, 2026	20,688,425 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,477,633 shares
As of March 31, 2026	895,983 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	19,609,550 shares
Six months ended September 30, 2025	19,758,817 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of financial result forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the assumptions underlying the financial result forecasts and other related matters, please refer to “Explanation Regarding Forecasts Such as Consolidated Earnings Forecasts and Forward-Looking Information” on page 6 of the attached materials.

Supplementary materials on the interim financial results are posted on our website (https://www.fukuvi.co.jp/en/ir/kessan).

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1. Overview of Operating Results and Other Matters

(1) Overview of Operating Results for the Interim Period

(i) Overview of Business Performance

(Millions of yen, unless otherwise indicated)

	Prior interim fiscal period	Current interim fiscal period	Amount of increase/decrease	Rate of increase/decrease (%)
Net sales	19,514	21,134	1,620	8.3
Gross profit	5,917	6,373	456	7.7
Operating profit	719	968	249	34.6
Ordinary profit	879	1,112	233	26.5
Profit before income taxes	886	1,217	331	37.4
Profit attributable to owners of parent	602	761	159	26.5

During the interim period, we continued company-wide initiatives to strengthen profitability, including reviewing resource allocation to growth and high-value-added areas, while implementing appropriate pricing with our customers' understanding. As a result, net sales increased 8.3% year on year to 21,134 million yen.

Despite higher procurement costs for raw materials and other items, we worked to reduce manufacturing costs and improve production efficiency, resulting in gross profit of 6,373 million yen, up 7.7% year on year. Operating profit increased 34.6% year on year to 968 million yen, as the increase in gross profit offset higher wages associated with proactive investment in human resources and increased logistics costs. Ordinary profit increased 26.5% year on year to 1,112 million yen, despite recording foreign exchange losses due to yen appreciation in the current interim period, compared with foreign exchange gains from yen depreciation in the same period last year. Profit attributable to owners of parent rose 26.5% year on year to 761 million yen, partly reflecting gain on sale of non-current assets and gain on sale of investment securities.

For details, see "(ii) Overview by Segment."

In the fourth year of the Group's Seventh Medium-Term Management Plan (FY2023–FY2027), under the slogan "Push Technology Forward, Make the Future Exciting," we worked to enhance corporate value through initiatives based on three basic policies: "Expand Circular Businesses," "Build a Resilient Earnings Foundation," and "Create an Organization that Supports Growth."

・Expand Circular Businesses

We are advancing the development of environmentally conscious products and the creation of resource-circulation schemes.

We are working to reduce environmental impact by applying chemical recycling through oilification of used plastics and mass-balance recycled plastics to building materials; expanding the product lineup of recycled wood "PLUSWOOD;" publishing a SuMPO EPD for the high-performance insulation material "Phenova Board;" and conducting insulation-renovation demonstrations at schools. We also reduced raw-material use by making our flagship "F-Mikiri" product thinner and cut greenhouse gas emissions from manufacturing the resin components of "Ecopla Mokuren" by approximately 69% versus conventional products by using domestically recycled materials sourced from home appliances. In addition, we launched "Lignimo ChopValue Edition," which uses wood-based materials upcycled from used disposable chopsticks, to expand circular manufacturing.

In community development, we are combining greenery and furniture through "Easegreen" and have begun test sales of "TOHKA," a planter brand using wood-flour composite resin and 3D-printing technology, pursuing environmental stewardship and the creation of new value.

・Build a Resilient Earnings Foundation

Net sales of the high-performance insulation material "Phenova Board" rose 16.0% year on year, making the rapid establishment of increased production capacity a key priority.

Although sales of the "Light Guiding Bar," used in automotive interior illumination components and other applications, remained sluggish, we are focusing on new proposals, including through participation in overseas trade shows.

・Create an Organization that Supports Growth

We are implementing measures to develop talent and reform work practices, aiming to create an organization where every employee can fully realize their potential. Alongside expanding training for managers, we are establishing support systems for diverse life stages, including introducing hourly paid leave, and have decided to launch a student-loan repayment assistance program. These efforts create an environment where employees can work with confidence over the long term, improve employee engagement, and strengthen the human-resource foundation that supports sustainable growth.

(ii) Overview by Segment

Results by segment and the main factors behind them are as follows.

[Building Materials Business]

(Millions of yen, unless otherwise indicated)

	Prior interim fiscal period	Current interim fiscal period	Amount of increase/decrease	Rate of increase/decrease (%)
Net sales	12,333	12,304	(29)	(0.2)
Gross profit	4,547	4,549	1	0.0
Operating profit	1,694	1,568	(126)	(7.5)

In the Building Materials Business, net sales decreased 0.2% year on year and operating profit declined 7.5% year on year. Although we implemented appropriate price pass-throughs to address soaring raw-material prices, sales volume fell as the supply-demand balance normalized and demand pulled forward into the first quarter subsided amid easing concerns over the Middle East situation. This resulted in lower sales and profit. Meanwhile, net sales of "Phenova Board," a high-performance insulation material in a growth area, increased 16.0% year on year, with adoption expanding particularly in add-on insulation methods (*) for housing.

(*) Add-on insulation is a method that adds another layer of insulation to the outside of a building structure, in addition to "cavity (interior) insulation," the conventional method widely used in wooden houses. This reduces "thermal bridges" through wooden structural members such as posts and beams, improving the insulation performance of the entire exterior wall.

[CSE Business] (*)

(Millions of yen, unless otherwise indicated)

	Prior interim fiscal period	Current interim fiscal period	Amount of increase/decrease	Rate of increase/decrease (%)
Net sales	5,002	5,553	551	11.0
Gross profit	703	771	69	9.8
Operating profit	255	335	80	31.4

In the CSE Business, net sales rose 11.0% year on year and operating profit rose 31.4% year on year, resulting in substantial increases in both sales and profit. Flooring recovered, with net sales increasing sharply by 11.2% year on year; higher sales of automotive and residential interior components also offset declines in window frames and components for refrigeration equipment. Profit increased as we revised prices and curbed manufacturing costs and selling, general and administrative expenses.

(*) CSE is a coined term formed from the initials of "Customer Satisfaction & Expectation." Through sales engineering that draws on specialized knowledge and technical expertise, we aim to provide value that exceeds customer needs and expectations and to improve customer satisfaction and trust.

[Precision Business]

(Millions of yen, unless otherwise indicated)

	Prior interim fiscal period	Current interim fiscal period	Amount of increase/decrease	Rate of increase/decrease (%)
Net sales	803	1,629	827	103.0
Gross profit	196	451	255	129.9
Operating profit	109	340	231	212.6

In the Precision Business, net sales increased 103.0% year on year and operating profit increased 212.6% year on year, representing substantial growth in both sales and profit. While lens-cover products in non-automotive fields remained sluggish, sales of automotive components grew significantly on strong demand. Efforts to strengthen production capacity, including automation through capital investment and improved production efficiency, enabled us to meet increased orders.

[Global Business]

(Millions of yen, unless otherwise indicated)

	Prior interim fiscal period	Current interim fiscal period	Amount of increase/decrease	Rate of increase/decrease (%)
Net sales	1,773	1,876	103	5.8
Gross profit	428	513	85	19.8
Operating profit	(47)	4	51	―

In the Global Business, net sales increased 5.8% year on year, and operating profit improved by 51 million yen. Growth in building materials businesses in ASEAN and the United States drove higher sales. Profitability also turned positive, supported by thorough improvements in manufacturing efficiency and controls on selling, general and administrative expenses at each local subsidiary.

(2) Overview of Financial Position for the Interim Period

(i) Overview of Assets, Liabilities and Net Assets

	End of previous fiscal year	End of current interim period	Amount of increase/decrease	Rate of increase/decrease (%)
Current assets (Millions of yen)	33,989	33,165	(825)	(2.4)
Non-current assets (Millions of yen)	20,964	22,998	2,033	9.7
Total assets (Millions of yen)	54,954	56,162	1,209	2.2
Total liabilities (Millions of yen)	14,364	15,176	812	5.7
Total net assets (Millions of yen)	40,590	40,986	397	1.0
Equity-to-asset ratio (%)	72.6	71.7	(0.9)	―

(Assets)

At the end of the current interim period, total assets increased by 1,209 million yen (up 2.2% from the end of the previous fiscal year) to 56,162 million yen. The main factors were as follows: Current assets decreased by 825 million yen (down 2.4%), as inventories increased by 599 million yen, while cash and deposits decreased by 1,451 million yen and trade receivables decreased by 174 million yen. Non-current assets increased by 2,033 million yen (up 9.7%), mainly due to increases of 1,500 million yen in construction in progress and 617 million yen in investment securities.

(Liabilities)

Liabilities increased by 812 million yen (up 5.7% from the end of the previous fiscal year) to 15,176 million yen. The main factors were as follows: Current liabilities increased by 215 million yen (up 1.9%), mainly because income taxes payable rose by 81 million yen and unpaid capital expenditure increased by 221 million yen, despite a 164 million yen decrease in trade payables. Non-current liabilities increased by 597 million yen (up 18.1%), including increases of 472 million yen in long-term borrowings and 177 million yen in deferred tax liabilities.

(Net assets)

Net assets increased by 397 million yen (up 1.0% from the end of the previous fiscal year) to 40,986 million yen. Total shareholders' equity was 34,678 million yen, reflecting a 600 million yen decrease from the purchase of treasury shares, offset in part by a 454 million yen increase in retained earnings. Valuation difference on available-for-sale securities increased by 456 million yen, bringing equity to 40,266 million yen and the equity-to-asset ratio to 71.7%.

(ii) Cash Flows

(Millions of yen)

	Prior interim fiscal period	Current interim fiscal period	Amount of increase/decrease
Cash flows from operating activities	978	847	(131)
Cash flows from investing activities	(661)	(1,630)	(969)
Cash flows from financing activities	(783)	(673)	110

Cash and cash equivalents at the end of the current interim period decreased by 1,451 million yen (down 10.7%) from the end of the previous fiscal year to 12,048 million yen. The status of each cash flow and its main factors are as follows.

(Cash flows from operating activities)

Cash flows from operating activities amounted to a net inflow of 847 million yen. Positive factors included profit before income taxes of 1,217 million yen and depreciation of 735 million yen; these were partly offset by negative factors, including a 590 million yen increase in inventories and 368 million yen in income taxes paid. The inflow decreased by 131 million yen year on year.

(Cash flows from investing activities)

Cash flows from investing activities amounted to a net outflow of 1,630 million yen. Proceeds from sale of property, plant and equipment of 141 million yen and investment securities of 108 million yen were outweighed by outlays, including 1,860 million yen for purchase of property, plant and equipment under the capital investment plan, including construction of a second production site for “Phenova Board.” The outflow increased by 969 million yen year on year.

(Cash flows from financing activities)

Cash flows from financing activities amounted to a net outflow of 673 million yen. Proceeds from long-term borrowings of 480 million yen were outweighed by outlays, including 646 million yen for purchase of treasury shares, 307 million yen in dividends paid, and 177 million yen in repayments of lease liabilities. The outflow decreased by 110 million yen year on year.

(3) Explanation Regarding Forecasts Such as Consolidated Earnings Forecasts and Forward-Looking Information

For the current interim period, progress against the full-year consolidated earnings forecast announced on August 7, 2026, was 49.4% for net sales and 43.0% for operating profit. As demand for the Group’s products tends to rise in the second half, we have left the full-year consolidated earnings forecast unchanged at this time.

Actual results may differ from the forecasts due to various factors. If we determine that the outlook should be revised in light of future business conditions, we will disclose the revision promptly.

(Millions of yen, unless otherwise indicated)

	Full-year consolidated earnings forecast	Current interim fiscal period	Progress rate (%)
Net sales	42,800	21,134	49.4
Operating profit	2,250	968	43.0
Ordinary profit	2,510	1,112	44.3
Profit attributable to owners of parent	1,900	761	40.0

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	13,499	12,048
Notes and accounts receivable - trade, and contract assets	7,766	7,790
Electronically recorded monetary claims - operating	5,545	5,347
Merchandise and finished goods	3,693	4,102
Work in process	754	797
Raw materials and supplies	1,525	1,672
Accounts receivable - other	981	1,069
Other	226	339
Total current assets	33,989	33,165
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,453	3,387
Machinery, equipment and vehicles, net	2,205	2,243
Tools, furniture and fixtures, net	230	270
Land	1,911	1,898
Leased assets, net	460	457
Construction in progress	171	1,672
Total property, plant and equipment	8,430	9,926
Intangible assets		
Software	260	242
Leased assets	440	378
Other	50	56
Total intangible assets	750	676
Investments and other assets		
Investment securities	7,667	8,284
Long-term prepaid expenses	220	195
Retirement benefit asset	3,278	3,290
Deferred tax assets	69	87
Other	550	540
Allowance for doubtful accounts	(0)	-
Total investments and other assets	11,784	12,396
Total non-current assets	20,964	22,998
Total assets	54,954	56,162

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,719	3,810
Electronically recorded obligations - operating	3,477	3,221
Short-term borrowings	31	32
Current portion of long-term borrowings	17	17
Lease liabilities	338	322
Accrued expenses	1,195	1,110
Income taxes payable	372	453
Liabilities related to charged supply	487	488
Asset retirement obligations	-	21
Provision for bonuses	700	715
Provision for bonuses for directors (and other officers)	24	15
Provision for product compensation	35	32
Other provisions	10	14
Other	671	1,040
Total current liabilities	11,075	11,291
Non-current liabilities		
Long-term borrowings	66	538
Lease liabilities	563	507
Deferred tax liabilities	2,299	2,475
Retirement benefit liability	69	73
Other	292	292
Total non-current liabilities	3,289	3,885
Total liabilities	14,364	15,176
Net assets		
Shareholders' equity		
Share capital	2,194	2,194
Capital surplus	1,539	1,613
Retained earnings	31,572	32,026
Treasury shares	(555)	(1,155)
Total shareholders' equity	34,750	34,678
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,537	3,993
Foreign currency translation adjustment	475	522
Remeasurements of defined benefit plans	1,144	1,074
Total accumulated other comprehensive income	5,155	5,589
Non-controlling interests	685	720
Total net assets	40,590	40,986
Total liabilities and net assets	54,954	56,162

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	19,514	21,134
Cost of sales	13,597	14,761
Gross profit	5,917	6,373
Selling, general and administrative expenses	5,197	5,405
Operating profit	719	968
Non-operating income		
Interest income	6	13
Dividend income	105	120
Foreign exchange gains	7	-
Other	66	59
Total non-operating income	185	192
Non-operating expenses		
Interest expenses	7	3
Foreign exchange losses	-	18
Commission for transfer of receivables	8	8
Claim compensation expenses	7	14
Other	4	4
Total non-operating expenses	26	48
Ordinary profit	879	1,112
Extraordinary income		
Gain on sale of non-current assets	-	82
Gain on sale of investment securities	-	73
Subsidy income	3	-
Reversal of provision for product compensation	8	0
Total extraordinary income	11	155
Extraordinary losses		
Loss on retirement of non-current assets	4	29
Loss on valuation of investment securities	-	20
Other	-	1
Total extraordinary losses	4	50
Profit before income taxes	886	1,217
Income taxes - current	216	450
Income taxes - deferred	47	(29)
Total income taxes	263	421
Profit	623	796
Profit attributable to non-controlling interests	21	35
Profit attributable to owners of parent	602	761

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	623	796
Other comprehensive income		
Valuation difference on available-for-sale securities	741	456
Foreign currency translation adjustment	(161)	62
Remeasurements of defined benefit plans, net of tax	(27)	(70)
Total other comprehensive income	553	448
Comprehensive income	1,176	1,244
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,192	1,194
Comprehensive income attributable to non-controlling interests	(16)	50

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	886	1,217
Depreciation	658	735
Increase (decrease) in allowance for doubtful accounts	-	(0)
Share-based payment expenses	36	46
Interest and dividend income	(112)	(133)
Interest expenses	7	3
Foreign exchange losses (gains)	(7)	18
Loss (gain) on sale of investment securities	-	(73)
Loss (gain) on valuation of investment securities	-	20
Loss (gain) on sale of property, plant and equipment	-	(82)
Loss on retirement of property, plant and equipment	4	29
Subsidy income	(3)	-
Reversal of provision for product compensation	(8)	(0)
Decrease (increase) in trade receivables and contract assets	431	181
Decrease (increase) in inventories	(36)	(590)
Increase (decrease) in trade payables	(343)	(166)
Increase (decrease) in accrued consumption taxes	(81)	18
Increase (decrease) in provision for bonuses	(50)	15
Decrease (increase) in retirement benefit asset	(55)	(114)
Increase (decrease) in retirement benefit liability	(1)	4
Other, net	(110)	(42)
Subtotal	1,216	1,088
Interest and dividends received	112	133
Interest paid	(6)	(4)
Subsidies received	3	-
Payments for product compensation	(16)	(3)
Income taxes paid	(331)	(368)
Net cash provided by (used in) operating activities	978	847
Cash flows from investing activities		
Purchase of property, plant and equipment	(486)	(1,860)
Proceeds from sale of property, plant and equipment	-	141
Purchase of investment securities	(20)	-
Proceeds from sale of investment securities	-	108
Other, net	(154)	(20)
Net cash provided by (used in) investing activities	(661)	(1,630)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	480
Repayments of long-term borrowings	(8)	(8)
Repayments of lease liabilities	(175)	(177)
Purchase of treasury shares	(1)	(646)
Dividends paid to non-controlling interests	(13)	(15)
Dividends paid	(306)	(307)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(280)	-
Net cash provided by (used in) financing activities	(783)	(673)
Effect of exchange rate change on cash and cash equivalents	(45)	5

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net increase (decrease) in cash and cash equivalents	(511)	(1,451)
Cash and cash equivalents at beginning of period	14,184	13,499
Cash and cash equivalents at end of period	13,674	12,048

(4) Notes to Interim Consolidated Financial Statements

(Segment Information)

I Interim Accounting Period (from April 1, 2025 to September 30, 2025)

1. Information on the amounts of sales and profit or loss by reportable segment, as well as breakdown of revenue

(Millions of yen)

	Reportable segment					Other (Note 1)	Adjust-Ment (Note 2)	Amount recorded on Semi-annual Consolidated Statement of Income (Note 3)
	Building Materials Business	CSE Business	Precision Business	Global Business	Total			
Net sales								
Goods transferred at a point in time	10,412	5,002	803	1,316	17,533	144	—	17,677
Goods transferred over a period of time	1,837	—	—	—	1,837	—	—	1,837
Revenue from contracts with customers	12,249	5,002	803	1,316	19,370	144	—	19,514
Revenue from external customers	12,249	5,002	803	1,316	19,370	144	—	19,514
Intersegment sales or transfers	84	—	—	458	541	119	(661)	—
Total	12,333	5,002	803	1,773	19,911	263	(661)	19,514
Segment profit (loss)	1,694	255	109	(47)	2,011	(191)	(1,100)	719

(Note) 1. “Other” includes new businesses that are not included in the reportable segments.

2. The adjustment of (1,100) million yen to segment profit or loss includes 3 million yen in eliminations of intersegment transactions
and (1,103) million yen in corporate expenses not allocated to each reportable segment. Corporate expenses mainly comprise personnel expenses and other expenses related to the administrative departments of the Company.

3. Segment profit or loss is reconciled with operating profit in the semi-annual consolidated statement of income.

4. Intersegment sales or transfers are determined through discussion, taking market prices into consideration.

Ⅱ Interim Accounting Period (from April 1, 2026 to September 30, 2026)

1. Information on the amounts of sales and profit or loss by reportable segment and disaggregation of revenue

(Millions of yen)

	Reportable segment					Other (Note 1)	Adjust-ment (Note 2)	Amount recorded on Semi-annual Consolidated Statement of Income (Note 3)
	Building Materials Business	CSE Business	Precision Business	Global Business	Total			
Net sales								
Goods transferred at a point in time	10,682	5,553	1,629	1,407	19,272	346	—	19,618
Goods transferred over a period of time	1,516	—	—	—	1,516	—	—	1,516
Revenue from contracts with customers	12,198	5,553	1,629	1,407	20,788	346	—	21,134
Revenue from external customers	12,198	5,553	1,629	1,407	20,788	346	—	21,134
Intersegment sales or transfers	105	—	—	470	575	9	(584)	—
Total	12,304	5,553	1,629	1,876	21,363	355	(584)	21,134
Segment profit (loss)	1,568	335	340	4	2,247	(145)	(1,135)	968

(Note) 1. “Other” includes new businesses that are not included in the reportable segments.

2. The adjustment of (1,135) million yen to segment profit or loss includes 9 million yen in eliminations of intersegment transactions and (1,144) million yen in corporate expenses not allocated to each reportable segment. Corporate expenses mainly comprise personnel expenses and other expenses related to the administrative departments of the Company.

3. Segment profit or loss is reconciled with operating profit in the semi-annual consolidated statement of income.

4. Intersegment sales or transfers are determined through discussion, taking market prices into consideration.

2. Matters Concerning Changes in Reportable Segments

Starting in the current interim period, we reviewed the allocation of corporate expenses not allocated to the reportable segments following an organizational restructuring and decided to classify certain expenses under the “Other” segment.

The segment information for the previous interim period is also presented based on the revised classification method.

(Note regarding significant changes in shareholders’ equity)

Pursuant to a resolution of the Board of Directors dated August 7, 2026, the Company acquired 650,000 treasury shares. As a result, treasury shares increased by 645 million yen during the current interim period, and the balance of treasury shares was 1,155 million yen at the end of the current interim period.

(Notes Regarding the Assumption of a Going Concern)

There are no applicable items.

(Business Combinations and Related Matters)

(Transactions under Common Control)

At a meeting held on November 14, 2025, the Company's Board of Directors resolved to transfer a portion of the Company's business (construction work business) to its consolidated subsidiary Refojoule Co., Ltd. and to change the subsidiary's trade name. The Company entered into a business transfer agreement effective April 1, 2026.

1. Overview of the Transaction

(1) Description of the business transferred

Construction work business of the Company's Construction Work Division

(2) Date of business transfer

April 1, 2026

(3) Legal form of the business transfer

Transfer for cash consideration, with the Company as the transferor and Refojoule Co., Ltd. as the transferee

(4) Name of the company after the business transfer

FUKUVI REFOJOULE ARCHITECTS CO., LTD.

(5) Other matters concerning the overview of the transaction

In the construction industry, demand is growing for energy conservation, decarbonization, and measures to address aging public facilities, driving an upward trend in construction investment in insulation, remodeling, and renovation. The market is expected to continue expanding, while labor shortages in construction are becoming more pronounced and demand for construction capabilities is rising rapidly.

The Group views these conditions as a new growth opportunity. By consolidating construction work businesses previously dispersed across the Group into Refojoule Co., Ltd., a consolidated subsidiary, we will accelerate optimal resource allocation and efficiency, further strengthen sales capabilities, product capabilities, and our construction network, and pursue further business expansion and improved profitability. Accordingly, we carried out an intra-group reorganization through this business transfer and changed the subsidiary's trade name.

2. Overview of Accounting Treatment Implemented

The transaction was accounted for as a transaction under common control in accordance with the "Accounting Standard for Business Combinations" (ASBJ Statement No. 21, January 16, 2019) and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No. 10, January 16, 2019).