Translation

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Summary of Financial Announcement for Second Quarter (Interim Period) of the Year Ending March 2027 [Japan standard] (Consolidated)

November 2, 2026

Company name: TOLI Corporation — Stock exchange: Tokyo Stock Exchange
Code number 7971 URL https://www.toli.co.jp
Representative (Position) President and Representative Director (Name) Motohiro Nagashima
Official responsible for inquiries (Position) General Manager, Accounting and Finance Department (Name) Takashi Matsumoto TEL 06-6494-6691
Scheduled date for submission of semi-annual report: November 10, 2026
Scheduled date for start of dividend payments: November 25, 2026
Preparation of supplementary explanatory materials for the financial announcement : Yes
Holding of a briefing on the financial announcement : None

(Amounts of less than one million yen are rounded off)

1. Consolidated results for second quarter (interim period) of the year ending March 2027 (April 1, 2026 to September 30, 2026)

(1) Consolidated results (year to date) (% shows change from the previous interim period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Interim period of year ending March 2027	53,658	2.6	1,923	37.4	2,108	23.3	1,566	43.6
Interim period of year ended March 2026	52,292	10.3	1,399	38.2	1,710	49.0	1,090	58.3

(Note) Comprehensive income Interim period of year ending March 2027: 3,445 million yen [83.4%]
Interim period of year ended March 2026: 1,878 million yen [180.9%]

	Profit per share	Profit per share – diluted
	Yen	Yen
Interim period of year ending March 2027	27.61	—
Interim period of year ended March 2026	18.73	—

(2) Consolidated financial position

	Total assets	Net assets	Capital-to-asset ratio
	Million yen	Million yen	%
Interim period of year ending March 2027	99,459	54,261	54.2
Year ended March 2026	99,639	52,188	52.0

(Reference) Equity capital Interim period of year ending March 2027: 53,868 million yen
Year ended March 2026: 51,808 million yen

2. Dividend payments

	Annual dividend				
	End 1st quarter	End 2nd quarter	End 3rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 2026	—	10.00	—	24.00	34.00
Year ending March 2027	—	10.00			
Year ending March 2027 (forecast)			—	26.00	36.00

(Note) Adjustment from most recently published dividend forecast: None

3. Consolidated forecasts for year ending March 2027 (April 1, 2026 to March 31, 2027)

(% shows change from previous term)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full term	115,000	2.4	5,700	11.8	6,000	4.7	4,600	3.2	81.67

(Note) Adjustment from most recently published performance projections: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting procedure for creation of semi-annual consolidated financial statement: None

(3) Changes in accounting policies, changes in accounting estimates, representation of amendments

[1] Changes in accounting policies accompanying revisions to accounting standards	: None
[2] Changes to accounting policies other than [1]	: None
[3] Changes in accounting estimates	: None
[4] Representation of amendments	: None

(4) Number of outstanding shares (ordinary shares)

[1] Number of outstanding shares at end of year (including treasury shares)	Interim period of year ending March 2027	60,129,249 shares	Year ended March 2026	60,129,249 shares
[2] Number of shares in treasury shares at end of year	Interim period of year ending March 2027	3,384,676 shares	Year ended March 2026	3,384,256 shares
[3] Average number of shares during the term (cumulative from start of fiscal year)	Interim period of year ending March 2027	56,744,793 shares	Interim period of year ended March 2026	58,245,670 shares

* Semi-annual financial announcements are out of the scope of a certified public accountant or an audit corporation.

* Explanation of the appropriate use of performance projections and other special instructions

The financial forecasts and other descriptions related to future events presented in this document are based on information currently available and certain assumptions judged as reasonable. As such, the financial forecasts and future descriptions are not considered to ensure the fulfillment thereof. Actual financial performance may vary significantly due to various factors.

Interim consolidated financial statements and major notes

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	10,110	9,142
Notes and accounts receivable - trade	16,616	12,992
Electronically recorded monetary claims - operating	11,181	10,984
Merchandise and finished goods	10,330	11,884
Work in process	2,006	2,247
Raw materials and supplies	2,423	2,877
Other	1,468	1,280
Allowance for doubtful accounts	(54)	(49)
Total current assets	54,083	51,357
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,727	9,439
Machinery, equipment and vehicles, net	7,651	7,599
Tools, furniture and fixtures, net	698	649
Land	8,583	8,583
Construction in progress	2,964	2,583
Other, net	73	70
Total property, plant and equipment	28,699	28,925
Intangible assets		
Software	506	480
Other	200	157
Total intangible assets	706	637
Investments and other assets		
Investment securities	10,332	12,885
Other	5,839	5,697
Allowance for doubtful accounts	(22)	(44)
Total investments and other assets	16,150	18,538
Total non-current assets	45,556	48,102
Total assets	99,639	99,459

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,390	13,150
Electronically recorded obligations - operating	7,518	6,176
Short-term borrowings	4,430	5,100
Income taxes payable	1,524	900
Accrued expenses	2,033	1,683
Provision for bonuses	1,062	1,062
Provision for bonuses for directors (and other officers)	11	—
Other	3,264	2,908
Total current liabilities	34,237	30,981
Non-current liabilities		
Long-term borrowings	5,750	6,080
Deferred tax liabilities	1,129	1,955
Retirement benefit liability	3,288	3,400
Other	3,046	2,780
Total non-current liabilities	13,214	14,216
Total liabilities	47,451	45,197
Net assets		
Shareholders' equity		
Share capital	6,855	6,855
Capital surplus	4,841	4,841
Retained earnings	34,426	34,631
Treasury shares	(1,880)	(1,880)
Total shareholders' equity	44,243	44,448
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,732	7,501
Foreign currency translation adjustment	657	809
Remeasurements of defined benefit plans	1,174	1,109
Total accumulated other comprehensive income	7,565	9,420
Non-controlling interests	379	393
Total net assets	52,188	54,261
Total liabilities and net assets	99,639	99,459

Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated statement of income)

(Consolidated second quarter (interim period))

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	52,292	53,658
Cost of sales	36,977	37,633
Gross profit	15,314	16,024
Selling, general and administrative expenses	13,915	14,101
Operating profit	1,399	1,923
Non-operating income		
Interest income	6	7
Dividend income	156	200
Purchase discounts	37	37
Share of profit of entities accounted for using equity method	12	—
Dividend income of insurance	47	56
Other	124	116
Total non-operating income	384	419
Non-operating expenses		
Interest expenses	62	83
Share of loss of entities accounted for using equity method	—	102
Other	10	48
Total non-operating expenses	73	234
Ordinary profit	1,710	2,108
Extraordinary income		
Gain on sale of investment securities	—	369
Total extraordinary income	—	369
Extraordinary losses		
Loss on retirement of non-current assets	12	28
Total extraordinary losses	12	28
Profit before income taxes	1,697	2,449
Income taxes - current	804	816
Income taxes - deferred	(224)	42
Total income taxes	579	859
Profit	1,118	1,590
Profit attributable to non-controlling interests	27	23
Profit attributable to owners of parent	1,090	1,566

(Consolidated statement of comprehensive income)
(Consolidated second quarter (interim period))

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,118	1,590
Other comprehensive income		
Valuation difference on available-for-sale securities	971	1,768
Foreign currency translation adjustment	(45)	26
Remeasurements of defined benefit plans, net of tax	(31)	(65)
Share of other comprehensive income of entities accounted for using equity method	(134)	125
Total other comprehensive income	760	1,855
Comprehensive income	1,878	3,445
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,850	3,421
Comprehensive income attributable to non-controlling interests	27	23

Consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,697	2,449
Depreciation	1,482	1,665
Loss on retirement of non-current assets	12	28
Loss (gain) on sale of investment securities	—	(369)
Increase (decrease) in allowance for doubtful accounts	(1)	18
Increase (decrease) in retirement benefit liability	55	16
Interest and dividend income	(162)	(208)
Interest expenses	62	83
Decrease (increase) in trade receivables	4,100	3,803
Decrease (increase) in inventories	(855)	(2,236)
Increase (decrease) in trade payables	(1,686)	(2,598)
Other, net	(154)	(258)
Subtotal	4,551	2,393
Interest and dividends received	162	208
Interest paid	(63)	(80)
Income taxes paid	(627)	(1,414)
Net cash provided by (used in) operating activities	4,023	1,107
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,184)	(1,716)
Purchase of intangible assets	(158)	(67)
Purchase of investment securities	(6)	(6)
Proceeds from sale of investment securities	—	406
Loan advances	(3)	(4)
Proceeds from collection of loans receivable	6	5
Other, net	15	(33)
Net cash provided by (used in) investing activities	(2,331)	(1,416)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,000	1,000
Proceeds from long-term borrowings	1,000	1,330
Repayments of long-term borrowings	(1,300)	(1,330)
Dividends paid	(931)	(1,361)
Other, net	(277)	(313)
Net cash provided by (used in) financing activities	(509)	(675)
Effect of exchange rate change on cash and cash equivalents	(18)	11
Net increase (decrease) in cash and cash equivalents	1,164	(972)
Cash and cash equivalents at beginning of period	8,026	10,001
Cash and cash equivalents at end of period	9,191	9,028

Notes on Segment Information
Segment information
I. Previous consolidated second quarter (interim period) (April 1, 2025 – September 30, 2025)
Information on net sales and profit or loss for each reporting segment

(Millions of yen)

	Reportable segments				Adjustment (Note)2	Per interim consolidated financial statements (Note)3
	Interior business	Global business	Building Materials and Other business	Reportable segments		
Sales						
Revenues from external customers	48,765	1,107	2,418	52,292	—	52,292
Transactions with other segments	1,073	—	—	1,073	(1,073)	—
Net sales	49,839	1,107	2,418	53,365	(1,073)	52,292
Segment profit (loss)	1,427	(110)	81	1,399	—	1,399

(Note)
1. Operating expenses are directly charged or allocated to each reportable segment.
2. The adjustment represents the elimination of intersegment transactions.
3. Segment profit (loss) is consistent with operating profit reported in the interim consolidated statement of profit or loss.

II. Current consolidated second quarter (interim period) (April 1, 2026 - September 30, 2026)
Information on net sales and profit or loss for each reporting segment

(Millions of yen)

	Reportable segments				Adjustment (Note)2	Per interim consolidated financial statements (Note)3
	Interior business	Global business	Building Materials and Other business	Reportable segments		
Sales						
Revenues from external customers	49,721	1,465	2,471	53,658	—	53,658
Transactions with other segments	1,267	—	—	1,267	(1,267)	—
Net sales	50,989	1,465	2,471	54,926	(1,267)	53,658
Segment profit (loss)	1,939	(54)	38	1,923	—	1,923

(Note)
1. Operating expenses are directly charged or allocated to each reportable segment.
2. The adjustment represents the elimination of intersegment transactions.
3. Segment profit (loss) is consistent with operating profit reported in the interim consolidated statement of profit or loss.