Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.

November 4, 2026

Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: ITOKI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 7972
URL: https://www.itoki.jp/
Representative: Koji Minato President & Representative Director
Inquiries: Yumi Tanaka Director and Managing Executive Officer Executive Manager of Financial Division
Telephone: +81-3-6910-3910
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes(for institutional investors and security analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	122,038	8.5	12,843	10.6	12,888	12.5	8,507	11.1
September 30, 2025	112,458	10.1	11,613	48.8	11,453	46.7	7,659	32.1

Note: Comprehensive income For the nine months ended September 30, 2026: ¥ 9,219 million [15.5%]
For the nine months ended September 30, 2025: ¥ 7,981 million [29.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	172.07	-
September 30, 2025	155.32	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	123,252	62,541	50.7	1,262.11
December 31, 2025	130,724	56,813	43.4	1,147.78

Reference: Equity
As of September 30, 2026: ¥ 62,435 million
As of December 31, 2025: ¥ 56,709 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	75.00	75.00
Fiscal year ending December 31, 2026	-	0.00	-		
Fiscal year ending December 31, 2026 (Forecast)				90.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	167,500	9.0	16,000	16.9	16,000	16.5	11,200	19.4	226.50

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 2 companies(Itoki All Steel Co., Ltd., Fuji Paudal Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	53,382,850 shares
As of December 31, 2025	53,382,850 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	3,914,026 shares
As of December 31, 2025	3,974,999 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	49,441,629 shares
Nine months ended September 30, 2025	49,317,324 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

All forward-looking statements (earnings forecasts, etc.) in this document are prepared based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ significantly from the forecast figures due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	21,629	19,263
Notes and accounts receivable - trade, and contract assets	34,474	28,336
Electronically recorded monetary claims - operating	7,289	8,978
Securities	-	340
Merchandise and finished goods	6,572	7,320
Work in process	2,035	2,118
Raw materials and supplies	4,592	4,978
Other	2,997	3,156
Allowance for doubtful accounts	(186)	(218)
Total current assets	79,406	74,274
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,458	12,973
Land	7,950	7,950
Other, net	6,117	6,471
Total property, plant and equipment	26,525	27,395
Intangible assets		
Goodwill	714	593
Other	5,359	5,195
Total intangible assets	6,074	5,788
Investments and other assets		
Investment securities	6,659	7,290
Retirement benefit asset	1,740	1,608
Deferred tax assets	2,370	1,109
Other	8,063	5,852
Allowance for doubtful accounts	(145)	(90)
Total investments and other assets	18,688	15,769
Total non-current assets	51,288	48,953
Deferred assets		
Bond issuance costs	29	25
Total deferred assets	29	25
Total assets	130,724	123,252

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,380	7,746
Electronically recorded obligations - operating	1,962	682
Notes payable - facilities	0	4
Current portion of bonds payable	16	-
Short-term bonds payable	-	2,500
Short-term borrowings	12,830	12,130
Current portion of long-term borrowings	6,055	2,629
Income taxes payable	4,141	943
Accrued consumption taxes	1,234	1,264
Provision for bonuses	4,170	2,570
Provision for bonuses for directors (and other officers)	344	42
Provision for loss on orders received	0	-
Provision for product warranties	16	16
Provision for loss on business of subsidiaries and associates	85	95
Provision for loss on voluntary recall of products	82	-
Other	9,260	7,568
Total current liabilities	49,580	38,193
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	10,089	8,543
Lease liabilities	637	645
Deferred tax liabilities	345	223
Provision for loss on voluntary recall of products	83	79
Retirement benefit liability	3,669	3,743
Asset retirement obligations	1,584	1,356
Other	2,921	2,925
Total non-current liabilities	24,330	22,516
Total liabilities	73,910	60,710
Net assets		
Shareholders' equity		
Share capital	7,351	7,351
Capital surplus	11,692	11,789
Retained earnings	42,812	47,614
Treasury shares	(7,684)	(7,567)
Total shareholders' equity	54,171	59,188
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,719	2,474
Foreign currency translation adjustment	729	691
Remeasurements of defined benefit plans	89	80
Total accumulated other comprehensive income	2,537	3,247
Non-controlling interests	104	106
Total net assets	56,813	62,541
Total liabilities and net assets	130,724	123,252

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Net sales	112,458	122,038
Cost of sales	65,045	70,301
Gross profit	47,413	51,737
Selling, general and administrative expenses	35,799	38,893
Operating profit	11,613	12,843
Non-operating income		
Interest income	27	39
Dividend income	77	89
Dividend income of insurance	158	190
Other	240	352
Total non-operating income	504	671
Non-operating expenses		
Interest expenses	409	418
Other	254	206
Total non-operating expenses	664	625
Ordinary profit	11,453	12,888
Extraordinary income		
Gain on sale of non-current assets	2	5
Gain on sale of investment securities	204	56
Gain on termination of retirement benefit plan	50	-
Reversal of provision for loss on voluntary recall of products	-	51
Other	-	25
Total extraordinary income	256	139
Extraordinary losses		
Loss on sale of non-current assets	21	0
Loss on retirement of non-current assets	89	51
Impairment losses	-	164
Loss on termination of retirement benefit plan	-	139
Other	1	53
Total extraordinary losses	112	409
Profit before income taxes	11,597	12,619
Income taxes - current	3,686	3,287
Income taxes - deferred	244	818
Total income taxes	3,931	4,105
Profit	7,666	8,513
Profit attributable to non-controlling interests	6	5
Profit attributable to owners of parent	7,659	8,507

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Profit	7,666	8,513
Other comprehensive income		
Valuation difference on available-for-sale securities	410	755
Foreign currency translation adjustment	21	(40)
Remeasurements of defined benefit plans, net of tax	(117)	(8)
Total other comprehensive income	314	706
Comprehensive income	7,981	9,219
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,974	9,217
Comprehensive income attributable to non-controlling interests	6	2