November 5, 2026

CONSOLIDATED FINANCIAL HIGHLIGHTS

Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan

(Amounts below one million yen are rounded down)

Consolidated Results for the Six Months Ended September 30, 2025 and 2026

(1) Consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2026	966,041	(12.1)	216,500	49.1	300,676	27.4	220,917	11.0
Six months ended September 30, 2025	1,099,565	110.1	145,181	19.5	236,040	60.5	198,936	83.1

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from the previous fiscal year.

Comprehensive income: Six months ended September 30, 2026: 231,727 million yen [20.8%] Six months ended September 30, 2025: 191,758 million yen [120.6%]

	Profit per share	Diluted profit per share
	yen	yen
Six months ended September 30, 2026	191.63	-
Six months ended September 30, 2025	170.87	-

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
As of September 30, 2026	3,936,480	2,983,541	75.8
As of March 31, 2026	3,805,312	2,955,180	77.6

[Reference]

Shareholders' equity: As of September 30, 2026: 2,982,312 million yen As of March 31, 2026: 2,954,024 million yen

Dividends

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2026	-	42.00	-	177.00	219.00
Year ending March 31, 2027	-	76.00			
Year ending March 31, 2027 (forecast)			-	86.00	162.00

[Notes]

Revisions to previously announced dividend forecast: Applicable

Please refer to "Notice of Dividend (end of 2nd quarter) and Dividend (year-end) Forecast" announced on November 5, 2026 for more details.

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2027	2,050,000	(11.4)	370,000	2.7	430,000	(20.7)	310,000	(26.9)	268.90

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from the previous fiscal year.

Revisions to previously announced financial forecast: Not applicable

Others

(1) Significant changes in the scope of consolidation during the period: : Not applicable

(2) Application of accounting procedures specific to the preparation of quarterly consolidated financial statements : Applicable

(3) Changes in accounting procedures:

1) Related to accounting standard revisions etc. : Not applicable
2) Other changes : Not applicable
3) Changes in accounting estimates : Not applicable
4) Modified restatements : Not applicable

(4) Outstanding shares (common shares)

1) Number of shares outstanding (including treasury shares)

As of Sep. 30, 2026:	1,287,260,000 shares	As of Mar. 31, 2026:	1,287,260,000 shares

2) Number of treasury shares

As of Sep. 30, 2026:	134,341,050 shares	As of Mar. 31, 2026:	134,431,295 shares

3) Average number of shares

Six months ended Sep. 30, 2026:	1,152,849,409 shares	Six months ended Sep. 30, 2025:	1,164,252,227 shares

[Notes]

1. This earnings release report is not subject to review procedures by a certified public accountant or audit firm.

2. Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties such as fluctuation in foreign exchange rates and other changes in the market environment. Please note such risks and uncertainties may cause the actual results (earnings, dividend, and other results) to be materially different from the forecasts.

1. Consolidated Operating Results

In our dedicated video game platform business in the first half of the fiscal year (April through September 2026), Nintendo Switch 2 maintained strong sales momentum, with hardware sales totaling 6.49 million units. Looking at Nintendo Switch 2 software, *Star Fox*, released in June, sold 1.17 million units, *Splatoon Raiders*, released in July, sold 2.42 million units, and *Fire Emblem: Fortune's Weave*, released in September, sold 1.34 million units. In addition, *Mario Kart World* and *Pokémon Pokopia* (see note), released in the previous fiscal year, also sold well, with the result that Nintendo Switch 2 software sales totaled 24.49 million units. As for Nintendo Switch, hardware sales totaled 1.27 million units. Looking at Nintendo Switch software, *Tomodachi Life: Living the Dream*, released in April, and *Rhythm Heaven Groove*, released in July, have shown strong growth, with sales reaching 8.81 million units and 2.89 million units, respectively. Given that consumers can also play Nintendo Switch software with Nintendo Switch 2, Nintendo Switch titles released in past fiscal years have also shown stable sales. As a result, Nintendo Switch software sales totaled 65.73 million units.

Turning to the digital business for our dedicated video game platforms, digital sales totaled 249.6 billion yen, up 60.5% year-on-year, mainly due to an increase in sales of downloadable versions of packaged software.

In our IP related business, sales reached 62.7 billion yen, up 87.9% year-on-year, thanks to the high level of audience engagement with *The Super Mario Galaxy Movie*.

The end result is that overall sales totaled 966.0 billion yen (with sales outside of Japan of 762.4 billion yen accounting for 78.9% of the total). Although sales declined year-on-year due to lower hardware unit sales, operating profit rose 49.1% to 216.5 billion yen. This increase was driven by steady software sales, which accounted for a larger share of total sales, and a first-quarter refund of U.S. IEEPA tariffs previously recorded as cost of sales. Ordinary profit totaled 300.6 billion yen, including 60.8 billion yen in share of profit of entities accounted for using equity method and interest income of 26.7 billion yen. Profit attributable to owners of parent totaled 220.9 billion yen.

[Note] This title is released and sold by The Pokémon Company in Japan, and by Nintendo outside of Japan.

2. Consolidated Financial Position

Total assets increased by 131.1 billion yen compared to the previous fiscal year-end to 3,936.4 billion yen as of September 30, 2026, mainly due to increases in inventories and investment securities, despite a decrease in cash and deposits.

Total liabilities increased by 102.8 billion yen compared to the previous fiscal year-end to 952.9 billion yen mainly due to an increase in notes and accounts payable-trade.

Net assets increased by 28.3 billion yen compared to the previous fiscal year-end to 2,983.5 billion yen mainly due to increases in retained earnings and valuation difference on available-for-sale securities.

3. Consolidated Financial Forecast

There are no changes to the original financial forecast for this fiscal year that was published on May 8, 2026.

For Nintendo Switch 2, we continue to aim to deliver both hardware and software into the hands of a wide range of consumers. On the hardware front, we launched Nintendo Switch 2 – The Legend of Zelda – 40th Anniversary Edition in October, featuring a special design commemorating the 40th anniversary of The Legend of Zelda. Looking at software, in addition to *Nintendo Switch Sports Resort*, released in October, and *The Legend of Zelda: Ocarina of Time*, released in November, titles scheduled for release include *Metroid Ravenous* in January. We aim to grow the Nintendo Switch 2 installed base by working to expand sales of existing titles and continuously introducing these new titles. Software publishers also plan to release a range of titles. While working to bring Nintendo Switch 2 to more consumers, we will also leverage the Nintendo Switch hardware installed base and rich software lineup to expand software sales and maintain engagement.

Consolidated Balance Sheets

million yen

Description	As of March 31, 2026	As of September 30, 2026
(Assets)		
Current assets		
Cash and deposits	1,791,802	1,553,865
Notes and accounts receivable-trade	147,485	177,137
Securities	425,054	374,591
Inventories	539,804	814,570
Other	105,690	129,894
Allowance for doubtful accounts	(52)	(51)
Total current assets	**3,009,784**	**3,050,008**
Non-current assets		
Property, plant and equipment	127,450	145,638
Intangible assets	44,647	42,059
Investments and other assets		
Investment securities	420,875	510,023
Other	202,555	188,750
Total investments and other assets	623,431	698,774
Total non-current assets	**795,528**	**886,472**
Total assets	**3,805,312**	**3,936,480**
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	236,082	370,654
Provisions	5,062	5,559
Income taxes payable	111,218	66,671
Other	407,783	423,881
Total current liabilities	**760,148**	**866,766**
Non-current liabilities		
Retirement benefit liability	24,684	18,275
Other	65,299	67,895
Total non-current liabilities	**89,984**	**86,171**
Total liabilities	**850,132**	**952,938**
(Net assets)		
Shareholders' equity		
Share capital	10,065	10,065
Capital surplus	15,041	15,432
Retained earnings	2,979,910	2,996,777
Treasury shares	(341,854)	(341,626)
Total shareholders' equity	**2,663,163**	**2,680,648**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	53,422	72,344
Foreign currency translation adjustment	237,438	229,319
Total accumulated other comprehensive income	**290,861**	**301,663**
Non-controlling interests	**1,155**	**1,229**
Total net assets	**2,955,180**	**2,983,541**
Total liabilities and net assets	**3,805,312**	**3,936,480**

Consolidated Statements of Income

million yen

Description	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	1,099,565	966,041
Cost of sales	701,099	479,581
Gross profit	**398,466**	**486,459**
Selling, general and administrative expenses	253,284	269,959
Operating profit	**145,181**	**216,500**
Non-operating income		
Interest income	22,752	26,731
Share of profit of entities accounted for using equity method	44,173	60,822
Foreign exchange gains	18,495	-
Other	5,977	4,354
Total non-operating income	91,398	91,908
Non-operating expenses		
Foreign exchange losses	-	7,258
Other	539	474
Total non-operating expenses	539	7,733
Ordinary profit	**236,040**	**300,676**
Extraordinary income		
Gain on sale of non-current assets	13	6
Gain on sale of investment securities	32,300	159
Total extraordinary income	32,313	166
Extraordinary losses		
Loss on disposal of non-current assets	115	168
Total extraordinary losses	115	168
Profit before income taxes	**268,238**	**300,674**
Total income taxes	69,291	79,748
Profit	**198,946**	**220,925**
Profit attributable to non-controlling interests	9	8
Profit attributable to owners of parent	**198,936**	**220,917**

Consolidated Statements of Comprehensive Income

million yen

Description	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	**198,946**	**220,925**
Other comprehensive income		
Valuation difference on available-for-sale securities	(10,203)	18,955
Foreign currency translation adjustment	10,563	(14,413)
Share of other comprehensive income of entities accounted for using equity method	(7,548)	6,259
Total other comprehensive income	(7,188)	10,801
Comprehensive income	**191,758**	**231,727**
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	191,748	231,719
Comprehensive income attributable to non-controlling interests	9	7

Notes Pertaining to Consolidated Financial Statements

(Going concern assumption)

There are no applicable items.

(Significant changes in shareholders' equity)

There are no applicable items.

(Application of accounting procedures specific to the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

With respect to certain consolidated subsidiaries, corporate income tax amount is calculated by taking the amount of profit before income taxes through the six-month period ended September 30, 2026 multiplied by a reasonably estimated annual effective tax rate with the effects of deferred taxes reflected.