

May 20, 2026

Corporate name: SHOFU INC.
Representative: Tetsuo Takami
Representative Director, President & COO
Listing: Tokyo Stock Exchange (Prime Market)
Code number: 7979
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Notice concerning Distribution of Dividends from Surplus

SHOFU INC. (“the Company”) hereby announces that its Board of Directors at its meeting held on May 20, 2026 resolved to distribute dividends from surplus with a record date of March 31, 2026. Details are as follows.

1. Details of dividends

	Amount decided	Most recent dividend forecast (announced on May 13, 2026)	Year-end dividend paid in the previous fiscal year (fiscal year ended March 31, 2025)
Record date	March 31, 2026	Same as stated to left	March 31, 2025
Dividends per share	39.00 yen (Including special dividend of 5 yen)	Same as stated to left	31.00 yen
Total dividends	1,387 million yen	—	1,101 million yen
Effective date	June 4, 2026	—	June 5, 2025
Source of dividends	Retained earnings	—	Retained earnings

* Total dividends are rounded down to the nearest million yen.

2. Reasons

The Company’s basic policy for the return of profits to shareholders is to maintain and continue stable dividends while strengthening its management base and improving its financial position.

For the fiscal year ended March 31, 2026, with respect to the year-end dividend, in view of the record net income achieved in the current fiscal year, the Company has resolved to pay an ordinary dividend of ¥34 per share. In addition, while the Company will allocate the proceeds obtained from the sale of investment securities to growth investments, in order to further enhance shareholder returns, a special dividend of ¥5

per share will be paid. As a result, combined with the interim dividend of ¥21 per share already paid, the annual dividend amounts to ¥60 per share.

Combined with the interim dividend of 21 yen per share already paid, the annual dividend will be 60 yen per share.

In accordance with Article 459, Paragraph 1 of the Companies Act, the Company's Articles of Incorporation stipulate that distribution of dividends etc. from surplus shall be paid by a resolution of the Board of Directors.

(Reference) Details of annual dividend

	Dividends per share		
Record date	Interim	Year-end	Annual
Current fiscal year ended March 31, 2026	21.00 yen	39.00yen (Including special dividend of 5 yen)	60.00 yen
Previous fiscal year ended March 31, 2025	36.00 yen	31.00 yen	67.00 yen

* The Company conducted a two-for-one stock split with a record date of 1 October 2024. For the second quarter of the fiscal year ending March 31, 2025, "Second quarter-end" shows the amount before the split and "Fiscal year-end" the amount after the split.

(Note) This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.