

This English translation is made for reference purposes only, and in the event of any discrepancies between this and the Japanese version, the Japanese version shall prevail.

To Our Shareholders:

Securities Code: 7979
June 3, 2026
(Start date of electronic provision: May 28, 2026)

11 Fukuinekamitakamatsu-cho,
Higashiyama-ku, Kyoto
SHOFU INC.
Tetsuo Takami
President & COO

Notice of Convocation of the 154th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 154th Ordinary General Meeting of Shareholders of Shofu Inc. (the “Company”) to be held on June 24, 2026 (Wednesday) as set forth below.

Sincerely yours,

In convening this Ordinary General Meeting of Shareholders, the Company takes measures for electronic provision, and posts the matters subject to measures for electronic provision on the following websites.

The Company’s website:

<https://www.shofu.co.jp/ir/global/stock/meeting>



In addition to the above, those matters subject to measures for electronic provision are also posted on the following website.

Tokyo Stock Exchange website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>



To view this information, access the TSE website above, enter the Company’s name or securities code to search, and click “Basic information.” Then select “Documents for public inspection/PR information.”

Sumitomo Mitsui Trust Bank website (“Kabunushi Soukai Portal”)

<https://www.soukai-portal.net>

*The QR Code is printed on the voting form.

Please scan the QR code on the enclosed voting form or enter your ID and password on the voting form.

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing or via the internet, etc. Please review the Reference Materials for the Ordinary General Meeting of Shareholders referred to in the matters subject to the measures for electronic provision and exercise your voting rights in accordance with the guidance provided on the following page.

1. Date and Time: Wednesday, June 24, 2026, at 10:00 a.m. (registration opens at 9:00 a.m.)
2. Venue: Shofu Inc. (Headquarters Ayumi Terrace)
11 Fukuinekamitakamatsu-cho, Higashiyama-ku, Kyoto, Japan

3. Purposes:

Items to be reported:	1. The business report, the consolidated financial statements, and the results of consolidated financial statement audits by the Accounting Auditor and the Board of Auditors for the 154 th fiscal year (from April 1, 2025 to March 31, 2026) 2. The non-consolidated financial statements for the 154 th fiscal year (from April 1, 2025 to March 31, 2026)
Items to be resolved:	
Agenda No. 1:	Partial Amendment to the Articles of Incorporation
Agenda No. 2:	Election of Nine (9) Directors
Agenda No. 3:	Election of One (1) Substitute Auditor

-
- Please submit the enclosed voting form at the reception desk when attending the Meeting in person.
 - If you exercise your voting rights at the Meeting through a proxy, the proxy must be a shareholder of the Company. In addition, the proxy must be limited to one person. If your proxy attends the Meeting, he/she is required to submit your voting form as a shareholder, as well as a letter of proxy authorization, at the reception desk.
 - Of the matters subject to measures for electronic provision, pursuant the provisions of laws and regulations and Article 16, Paragraph 2 of the Company's Articles of Incorporation, in the paper-based documents delivered to shareholders who have requested the delivery of such documents, the matters related to stock acquisition rights, the Accounting Auditor, the system for ensuring the appropriateness of business of an incorporated company and the operation status thereof, and the basic policy on persons controlling decisions on the finance and business policy of an incorporated company of the business report, the consolidated statement of changes in shareholders' equity and notes to the consolidated financial statements, as well as the non-consolidated statement of changes in shareholders' equity and notes to the non-consolidated financial statements are not provided.
Therefore, such paper-based documents are part of the documents audited by the Auditor and the Accounting Auditors when they prepared their audit reports.
 - In the event of any revisions to the matters subject to measures for electronic provision, the revised versions of these matters will be made available via the websites listed above.
 - The notice of resolutions of ordinary general meeting of shareholders will be posted on the Company's website in lieu of being sent in writing. We appreciate your understanding on this matter.

Reference Materials for the Ordinary General Meeting of Shareholders

Meeting Agenda and Referential Matters

Agenda No. 1: Partial Amendment to the Articles of Incorporation

1. Reason for the Proposal

With the aim of further enhancing management transparency from the perspective of strengthening the Company's corporate governance structure, the Company has decided to abolish the Executive Advisers system. Accordingly, Article 26 (Executive Advisers) of the current Articles of Incorporation shall be deleted, and subsequent Article numbers shall be renumbered accordingly.

2. Content of the Amendment

The content of the amendment is as follows.

(Underlined portions indicate the changes.)

Current Articles of Incorporation	Proposed Amendment
<u>(Executive Advisers)</u> <u>Article 26 A number of executive advisers may be established when deemed necessary by the Board of Directors.</u>	(Deleted)
Articles <u>27</u> to <u>39</u> (Omitted)	Articles <u>26</u> to <u>38</u> (Unchanged)

Agenda No. 2: Election of Nine (9) Directors

The terms of office of nine (9) Directors – Noriyuki Negoro, Tetsuo Takami, Takahiro Umeda, Fumitaka Yamazaki, Shuji Sonoi, Kiichi Suzuki, Daizo Nishimura, Junko Yaguchi and Kaori Matsue – will expire upon the close of this Ordinary General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed.

The candidates for Director are as follows.

Candidate Number	Name	Current Position and Responsibilities at the Company
1	[Reappointment] Tetsuo Takami	Representative Director, President & COO
2	[Reappointment] Takahiro Umeda	Representative Director, Senior Managing Executive Officer, Finance, Information Technology and Nail Business
3	[Reappointment] Shuji Sonoi	Director, Managing Executive Officer, Production
4	[New appointment] Ryuichi Yoshimoto	Managing Executive Officer, Research & Development, Quality Assurance and Marketing
5	[New appointment] Hiroyoshi Miyake	Executive Officer, General Manager of Corporate Planning Department
6	[Reappointment] Daizo Nishimura [Outside Director] [Independent Officer]	Director
7	[Reappointment] Junko Yaguchi [Outside Director] [Independent Officer]	Director
8	[New appointment] Kensuke Iizuka [Outside Director] [Independent Officer]	
9	[New appointment] Shingo Ono [Outside Director]	

(Reference) Knowledge and experience particularly expected by the Company for each director

8 males, 1 female

		Corporate Management	Production, Quality Assurance, and R&D	Sales and Marketing	Global	Finance, Accounting, and Human Resources	Governance, Compliance, and Risk Management	Qualifications, etc.
Directors	Tetsuo Takami	●		●			●	
	Takahiro Umeda	●				●	●	
	Shuji Sonoi	●	●		●			
	Ryuichi Yoshimoto	●	●	●				
	Hiroyoshi Miyake	●		●				
Outside Directors	Daizo Nishimura					●	●	• Certified accountant • Tax accountant
	Junko Yaguchi	●				●	●	• Experienced manager of a listed company
	Kensuke Iizuka	●			●	●	●	• Experienced manager of a listed company
	Shingo Ono			●	●	●		

*The above table does not show all of the skills held by each director.

*Activities as a director are not limited to the items marked ●.

Candidate No.

1



Reappointment

Tetsuo Takami

Date of Birth: June 22, 1960

Number of Company shares held: 85,055 shares

Brief profile, positions, responsibilities, and significant concurrent positions

March 1983	Joined the Company	April 2019	Executive Officer, General
June 2012	General Manager, Sales Department		Manager of Sales Department
		June 2019	Managing Executive Officer,
April 2015	General Manager, Sales Department, Tokyo Branch		General Manager, Sales Department
June 2015	Executive Officer, General Manager, Sales Department, Tokyo Branch	June 2020	Director, Managing Executive Officer, Sales General Manager, Sales Department
April 2018	Executive Officer, General Manager of Sales Department General Manager of Tokyo Branch	April 2021	Director, Managing Executive Officer, Sales
		June 2022	Representative Director, President & COO (to present)

Reasons for nomination as a candidate for Director

Mr. Tetsuo Takami has been involved in domestic sales for many years since joining the Company, and from his experience as General Manager of the Domestic Sales Department and as Director in charge of sales has a proven track record, experience, and knowledge, mainly in dental industry sales. Since being appointed as President (Representative Director), he has demonstrated leadership in realizing a vision for the Company and contributed to the growth of the Group. He has been renominated as a candidate for Director because the Company has determined that in the future, he can contribute to the ongoing growth and improvement in the corporate value of the Group.

Candidate No.

2



Reappointment

Takahiro Umeda

Date of Birth: February 13, 1960

Number of Company shares held: 57,756 shares

Brief profile, positions, responsibilities, and significant concurrent positions

March 2015	Joined the Company	June 2022	Senior Managing Executive
April 2015	General Manager, Finance		Officer, Finance
	Department	June 2023	Director, Senior Managing
June 2016	Executive Officer, General		Executive Officer, Finance,
	Manager, Finance		General Affairs and Nail
	Department		Business
June 2019	Managing Executive Officer,	June 2025	Representative Director,
	General Manager of Finance		Senior Managing Executive
	Department		Officer, Finance and Nail
June 2020	Managing Executive Officer,		Business
	Finance General Manager,	April 2026	Representative Director,
	Finance Department		Senior Managing Executive
April 2021	Managing Executive Officer,		Officer, Finance, Information
	Finance		Technology and Nail
			Business (to present)

Reasons for nomination as a candidate for Director

Mr. Takahiro Umeda has experience and knowledge in finance and accountancy, and from his experience as the general manager of the Finance Department and as Officer in charge of finance, general affairs and nail business since joining the Company also has a proven track record, experience, and knowledge mainly in general finance, accounting, and administration operations. Since being appointed as Representative Director, he has contributed to the strengthening of the management foundation and financial strategies. He has been renominated as a candidate for Director because the Company has determined that in the future, he can contribute to the ongoing growth and improvement in the corporate value of the Group.

Candidate No.

3



Reappointment

Shuji Sonoi

Date of Birth: March 31, 1971

Number of Company shares held: 18,649 shares

Brief profile, positions, responsibilities, and significant concurrent positions

April 1995	Joined the Company	June 2020	Executive Officer, General
April 2018	Merz Dental GmbH		Manager on Special
	Executive Director		Assignment of Production
April 2020	General Manager on Special		Department
	Assignment of Production		Outside Director of
	Department		Sun Medical Company, Ltd.
			(retired in June 2023)
		April 2022	Executive Officer,
			General Manager of Production
			Department
		June 2024	Director, Managing Executive
			Officer, Production (to present)

Reasons for nomination as a candidate for Director

Mr. Shuji Sonoi, from his experience as an overseas representative and General Manager of Production Department, has been involved in product development for many years since joining the Company, and has a proven track record, experience and knowledge, mainly in research & development and general production. Since being appointed as Officer in charge of Production, he has mainly contributed to the strengthening of the Group's production systems. He has been renominated as a candidate for Director because the Company has determined that in the future, he can contribute to the ongoing growth and improvement in the corporate value of the Group.

Candidate No.

4



New appointment

Ryuichi Yoshimoto

Date of Birth: August 12, 1964

Number of Company shares held: 20,790 shares

Brief profile, positions, responsibilities, and significant concurrent positions

April 1988	Joined the Company	June 2020	Executive Officer,
June 2014	General Manager, Quality Assurance Department		General Manager, Research & Development Department
April 2018	General Manager, Research & Development Department	June 2024	Managing Executive Officer, Research & Development, Quality Assurance and Marketing (to present)

Reasons for nomination as a candidate for Director

Mr. Ryuichi Yoshimoto, from his experience as General Manager of Quality Assurance Department, which oversees quality control and regulatory affairs, and Research & Development Department, has been involved in product development for many years since joining the Company, and has a proven track record, experience and knowledge, mainly in research & development, and general quality control and regulatory affairs. Since being appointed as Managing Executive Officer, he has mainly contributed to the promotion of product development that meets customer needs. He has been nominated as a candidate for Director because the Company has determined that in the future, he can contribute to the ongoing growth and improvement in the corporate value of the Group.

Candidate No.

5



New appointment

Hiroyoshi Miyake

Date of Birth: April 10, 1967

Number of Company shares held: 12,073 shares

Brief profile, positions, responsibilities, and significant concurrent positions

April 1990	Joined the Company	June 2023	Outside Director, Sun Medical
April 2020	General Manager, Corporate Planning Department		Company, Ltd. (to present)
June 2022	Executive Officer, General Manager, Corporate Planning Department (to present)		

Reasons for nomination as a candidate for Director

Mr. Hiroyoshi Miyake, from his experience as General Manager of Corporate Planning Department, which oversees the promotion of marketing strategies based on market trends and customer needs as well as the management of the Group, has been involved in domestic sales for many years since joining the Company, and has a proven track record, experience and knowledge, mainly in general management and dental industry sales and marketing. Since being appointed as Executive Officer, he has contributed to the formation and promotion of the Group's management policy and strategy. He has been nominated as a candidate for Director because the Company has determined that in the future, he can contribute to the ongoing growth and improvement in the corporate value of the Group.

Candidate No.

6



Reappointment

Outside Director

Independent Officer

Daizo Nishimura

Date of Birth: May 5, 1959

Number of Company shares held: 5,606 shares

Brief profile, positions, responsibilities, and significant concurrent positions

October 1987	Joined Audit Firm Asahi Shinwa Accounting Company (now KPMG AZSA LLC) (retired in October 1990)	January 1998	Member, Ohtemae Audit Corporation
		March 2004	Representative Member, Ohtemae Audit Corporation (to present)
March 1991	Registered as a Certified Public Accountant	June 2012	Auditor, Kyoto Sangyo University (retired in May 2020)
	Opened Nishimura Certified Public Accountant Office (to present)	June 2020	Director of the Company (to present)
April 1994	Registered as a Tax Accountant		
	Opened Daizo Nishimura Tax Accounting Office (to present)		

Reasons for nomination as a candidate for Outside Director and summary of expected roles

Mr. Daizo Nishimura is a candidate for outside Director.

He has gained familiarity with finance and accounting as a certified public accountant and tax accountant and has sufficient knowledge to supervise corporate management. As Outside Director, he has provided appropriate monitoring of the Company's management, including giving advice based on his experience and knowledge. The Company has determined that in the future he will continue to provide appropriate supervision of the Company's business from an objective perspective as Outside Director and, in addition, will contribute to the improvement of the corporate value of the Company through advice, etc. based on his experience and knowledge, and has renominated him as a candidate for Outside Director.

He has served as an Outside Director of the Company for 6 years.

Candidate No.

7



Reappointment

Outside Director

Independent Officer

Junko Yaguchi

Date of Birth: April 19, 1963

Number of Company shares held: 237 shares

Brief profile, positions, responsibilities, and significant concurrent positions

April 1986	Joined Fujitsu Social Systems Engineering Limited (now Fujitsu Limited)	October 2013	Joined MINKABU, Inc. (now MINKABU THE INFONOID, Inc.)
July 1989	Joined Salomon Brothers Asia Securities (now Citigroup Global Markets Japan Inc.)	April 2020	Senior Executive Officer in charge of Business Administration and Management of MINKABU THE INFONOID, Inc.
November 1997	Joined Tokyo Branch of Merrill Lynch (Japan) (now BofA Securities)	December 2022	Auditor of livedoor Co., Ltd. (retired in June 2024)
March 2002	Joined BNP Paribas Securities (Japan) Limited		Auditor of MINKABU ASSET PARTNERS, Inc. (retired in March 2025)
July 2006	Joined Games Arena Co., Ltd. (consolidated subsidiary of DWANGO Co., Ltd.)	April 2024	Director of MINKABU SOLUTION SERVICES, Inc. (retired in October 2025)
April 2012	Joined DWANGO Co., Ltd. (Transferred)	June 2024	Director of MINKABU THE INFONOID, Inc. (to present)
		June 2025	Director of the Company (to present)

Reasons for nomination as a candidate for Outside Director and summary of expected roles

Ms. Junko Yaguchi is a candidate for Outside Director.

She has gained deep knowledge of the stock market and capital market based on her many years of experience working at securities companies and her management experience at a company operating an investor-oriented media business. The Company has determined that in the future she will continue to provide appropriate supervision of the Company's business from an objective perspective as Outside Director and, in addition, will contribute to the improvement of the corporate value of the Company through advice, etc. based on her experience and knowledge, and has renominated her as a candidate for Outside Director.

She has served as an Outside Director of the Company for 1 year.

Candidate No.

8

Kensuke Iizuka

Date of Birth: March 5, 1970

Number of Company shares held: 100 shares



New appointment

Outside Director

Independent Officer

Brief profile, positions, responsibilities, and significant concurrent positions

April 1994	Joined TOA Medical Electronics Co., Ltd. (now Sysmex Corporation)	April 2023	Senior Executive Officer, in Charge of Corporate Strategy, Sysmex Corporation
October 2010	Vice President, Sysmex Asia Pacific Pte Ltd.	April 2024	Senior Executive Officer, in Charge of Corporate Strategy, Human Resources, and Next-Generation Medical Business, Sysmex Corporation
April 2015	Executive Vice President of Corporate Business Planning Division, Sysmex Corporation	April 2025	Senior Executive Officer, in Charge of Corporate Management, Next-Generation Medical Business, and DX Strategy, Sysmex Corporation
April 2017	Executive Officer, Executive Vice President of Corporate Business Planning Division, Sysmex Corporation	June 2025	External Director, KAINOS Laboratories, Inc. (scheduled to retire in June 2026)
April 2018	Executive Officer, Executive Vice President of Corporate Business Administration Division, Sysmex Corporation	April 2026	Managing Executive Officer, CFO, in Charge of Corporate Management and Next-Generation Medical Business, Sysmex Corporation (to present)
April 2019	Executive Officer, Executive Vice President of Human Resources Division, Sysmex Corporation		
April 2020	Senior Executive Officer, Deputy in Charge of Corporate Management, Sysmex Corporation		

Reasons for nomination as a candidate for Outside Director and summary of expected roles

Mr. Kensuke Iizuka has been involved in corporate business planning and administration divisions for many years at a medical device manufacturer. He also possesses management experience as Management Executive Officer and CFO, and has gained deep knowledge of general management and the medical device industry. The Company has determined that in the future he will provide appropriate supervision of the Company's business as Outside Director and, in addition, will contribute to the improvement of the corporate value of the Company through advice, etc. based on his experience and knowledge, and has nominated him as a candidate for Outside Director.

Candidate No.

9

Shingo Ono

Date of Birth: February 9, 1976

Number of Company shares held: 0 shares



New appointment

Outside Director

Brief profile, positions, responsibilities, and significant concurrent positions

April 2000	Joined Mitsui Chemicals, Inc.	April 2025	Supervisory Board Member, Kulzer GmbH (scheduled to retire in June 2026)
April 2021	General Manager, Global Human Resources Division, Mitsui Chemicals, Inc.		Supervisory Board Member, MC Dental Holdings Germany GmbH (scheduled to retire in June 2026)
April 2025	Senior Director, General Manager, Oral Care Business Division, Life & Healthcare Solutions Business Sector, Mitsui Chemicals, Inc. (to present)		Executive Officer, MC Dental Holdings International G.K. (to present)

Reasons for nomination as a candidate for Outside Director and summary of expected roles

Mr. Shingo Ono has gained deep knowledge in global human resource management and the oral care business at Mitsui Chemicals, Inc., which is a key business alliance partner. The Company has determined that in the future he will provide appropriate supervision of the Company's business as Outside Director and, in addition, will contribute to the improvement of the corporate value of the Company through advice, etc. based on his experience and knowledge, and has nominated him as a candidate for Outside Director.

- (Notes)
1. There are no special-interest relationships between any of the candidates and the Company.
 2. The Company has executed a liability insurance contract for officers, etc., as prescribed in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and the legal damages and litigation expenses that are to be borne by the insured parties will be covered by said insurance contract. Each of the candidates will be included in the insured parties under said insurance contract. In addition, at the time of the next renewal of said insurance contract, it is planned to be renewed with the same content.
 3. The Company has concluded an agreement with Mr. Daizo Nishimura and Ms. Junko Yaguchi that limits their liability for damages, as specified in Article 423, Paragraph 1 of the Companies Act, to the amount prescribed in laws and regulations. Should each of them be elected, the Company plans to continue said agreement.
 4. Should Mr. Kensuke Iizuka and Mr. Shingo Ono be elected as Outside Directors, the Company will conclude an agreement with them that limits their liability for damages, as specified in Article 423, Paragraph 1 of the Companies Act, to the amount prescribed in laws and regulations.
 5. Mr. Daizo Nishimura and Ms. Junko Yaguchi satisfy the requirements for Independent Officers in accordance with the provisions set forth by Tokyo Stock Exchange, Inc. The Company has registered each of them as the Company's Independent Officers with the Tokyo Stock Exchange. Should each of them be elected, they will continue to be Independent Officers.
 6. Mr. Kensuke Iizuka satisfies the requirements for Independent Officers in accordance with the provisions set forth by Tokyo Stock Exchange, Inc. Should Mr. Iizuka be elected as Outside Director, the Company plans to register him as the Company's Independent Officer with the Tokyo Stock Exchange.

Agenda No. 3: Election of One (1) Substitute Auditor

The effective tenure of Substitute Auditor Kyoko Kobayashi will expire at the opening of this Ordinary General Meeting of Shareholders. Accordingly, the election of one new Substitute Auditor is proposed in preparation for a situation whereby the number of auditors falls short of the number specified by laws and regulations.

For the submission of this proposal, the Board of Auditors' consent has been obtained in advance.

The candidate for Substitute Auditor is as follows.



Reappointment

Outside Auditor

Independent Officer

Kyoko Kobayashi

Date of Birth: July 22, 1972

Number of Company shares held: 0 shares

Brief profile, positions and significant concurrent positions

April 1999	Registered as an attorney	June 2020	Outside Director of Mitsubishi Logisnext Co., Ltd.(now LOGISNEXT CO., LTD.)
September 2009	Joined Irokawa Law Office		(retired in April 2026)
September 2014	Seconded to Legal Affairs Office, Sharp Corporation	June 2021	Outside Director (Audit & Supervisory Committee Member) of Nippon Pillar Packing Co., Ltd. (now PILLAR Corporation) (to present)
January 2018	Returned to Irokawa Law Office		
February 2018	Partner of Irokawa Law Office		
	Outside Auditor of Kawakami Paint Manufacturing Co., Ltd. (retired in February 2026)	January 2025	Counsel of Irokawa Law Office (to present)

Reasons for nomination as a candidate for Substitute Auditor

Ms. Kyoko Kobayashi has gained familiarity with corporate legal affairs as an attorney and through her work at listed companies, and has sufficient knowledge to supervise corporate management, and the Company has thus determined that she would be able to properly perform the duties of an Outside Auditor, and has nominated her as a candidate for substitute auditor.

- (Notes)
1. There are no special-interest relationships between Ms. Kyoko Kobayashi and the Company.
 2. Ms. Kyoko Kobayashi is recorded on the family registry under the name Kyoko Nakano.
 3. Ms. Kyoko Kobayashi is a candidate for substitute Outside Auditor.
 4. Should Ms. Kyoko Kobayashi take office as Outside Auditor, the Company will conclude an agreement with her that limits her liability for damages, as specified in Article 423, Paragraph 1 of the Companies Act, to the amount prescribed in laws and regulations.
 5. Ms. Kyoko Kobayashi satisfies the requirements for independent officer in accordance with the provisions set forth by Tokyo Stock Exchange, Inc. Should Ms. Kobayashi take office as Outside Auditor, the Company plans to register her as the Company's independent officer with the Tokyo Stock Exchange.
 6. The Company has executed a liability insurance contract for officers, etc., as prescribed in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and the legal damages and litigation expenses that are to be borne by the insured parties will be covered by said insurance contract. Should Ms. Kobayashi take office as Outside Auditor, she will be included in the insured parties under said insurance contract. In addition, at the time of the next renewal of said insurance contract, it is planned to be renewed with the same content.