November 17, 2026

To whom it may concern

Corporate name: ONWARD HOLDINGS CO., LTD.
Representative: Michinobu Yasumoto
President and CEO
(Securities code: 8016 Prime Market of Tokyo Stock Exchange)
Inquiries: Shohei Yoshida
Director
Finance, Accounting, Investor Relations
(TEL: +81-3-4512-1030)

Notice Regarding the Acquisition of Shares (Conversion into a Wholly Owned Subsidiary)

Onward Holdings Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to acquire all shares of Sekimiki Group Co., Ltd. (Chuo-ku, Fukuoka City, Fukuoka Prefecture; President & Representative Director: Ryoichi Seki; hereinafter "Sekimiki Group") and make it a wholly owned subsidiary.

1. Reasons for Share Acquisition

The Company's medium- to long-term management plan "ONWARD VISION 2030" sets forth a business strategy to promote diverse brand, product, and distribution strategies in the fashion field.

In line with this strategy, the Company has decided to acquire all shares of Sekimiki Group, which operates women's apparel brands such as Gready Brilliant, and make it a wholly owned subsidiary.

The Company will pursue synergies with its existing businesses while aiming for the further growth of Sekimiki Group.

Following the completion of this share acquisition, Sekimiki Group plans to change its trade name to Sekimiki Co., Ltd.

2. Overview of the subsidiary to be acquired

(1)	Name	Sekimiki Group Co., Ltd. (see note below)
(2)	Location	1-8-10 Otemon, Chuo-ku, Fukuoka City, Fukuoka Prefecture
(3)	Name and title of representative	Ryoichi Seki, President & Representative Director
(4)	Business description	Manufacture and sale of apparel
(5)	Share capital	50 million yen
(6)	Date of establishment	June 29, 1983
(7)	Major shareholders and ownership ratios	We are withholding disclosure as the major shareholders are individuals.

(8)	Relationships between the listed company and the relevant company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable

(9) Operating results and financial position of the relevant company for the past three years

Fiscal year-end	Fiscal year ended August 2024	Fiscal year ended August 2025	Fiscal year ended August 2026
Net assets	2,681 million yen	2,957 million yen	3,190 million yen
Total assets	6,082 million yen	6,424 million yen	5,042 million yen
Net assets per share	791,610.56 yen	873,096.05 yen	941,837.08 yen
Net sales	5,989 million yen	6,585 million yen	6,561 million yen
Operating profit	226 million yen	432 million yen	387 million yen
Recurring profit	339 million yen	449 million yen	350 million yen
Profit (loss)	(104) million yen	275 million yen	232 million yen
Profit (loss) per share	(30,950.02) yen	81,485.49 yen	68,741.04 yen
Dividends per share	-	-	-

(Note) Following the completion of this share acquisition, the company plans to change its trade name to Sekimiki Co., Ltd.

3. Overview of the sellers of the shares

(1)	Name	We are withholding disclosure as the shareholder is an individual.
(2)	Location	
(3)	Relationships between the listed company and the relevant individual	There are no capital relationships, personnel relationships, or business relationships, and the individual is not a related party.

4. Number of shares to be acquired and status of shares held before and after the acquisition

(1)	Number of shares held before the acquisition	0 shares (ownership ratio: 0.0%, number of voting rights: 0 rights)
(2)	Number of shares to be acquired	5,000 shares (number of voting rights: 5,000 rights)
(3)	Number of shares held after the acquisition	5,000 shares (ownership ratio: 100%, number of voting rights: 5,000 rights)

5. Acquisition cost

We are withholding disclosure as the seller is an individual and due to confidentiality obligations to the seller. The acquisition price was determined through discussions and negotiations with the seller, taking into account the results of a share valuation conducted by a third-party institution and other factors.

6. Schedule

(1)	Date of Board of Directors resolution	November 17, 2026
(2)	Date of agreement execution	November 17, 2026
(3)	Date of share transfer	December 2026 (scheduled)

7. Outlook

The impact of this share acquisition on the Company's consolidated financial results for the fiscal year ending February 2027 is currently being examined, and we will promptly notify you if there is a need for new disclosure regarding this matter.