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February 19, 2026

Company name: MEIWA CORPORATION
Representative: Takashi Yoshida
(Stock exchange listing: TSE Prime Market Code number: 8103)
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Notice Concerning Secondary Offering of Shares and Change in Other Affiliated Company

MEIWA CORPORATION (hereinafter, "MEIWA" or the "Company") hereby announces that it has resolved, at the Board of Directors on February 19, 2026, to conduct a secondary offering of shares of common stock of the Company (hereinafter, the "Offering") as follows.

Meiwa also hereby announces that it expects a change in its other affiliated company as a result of such Offering.

I. Secondary Offering of Shares

1. Secondary Offering of Shares (Offering by way of Purchase and Underwriting by the Underwriter)

(1)	Class and number of shares to be offered:	6,800,000 shares of common stock of the Company	
(2)	Selling shareholders:	Mitsubishi Corporation	4,189,000 shares
		The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account of Mitsubishi Chemical Corporation)	1,339,000 shares
		AGC Inc.	1,272,000 shares
(3)	Offer price:	To be determined. The offer price will be determined in accordance with the method set forth in Article 25 of the Rules Concerning Underwriting, Etc. of Securities of the Japan Securities Dealers Association, after considering market demand, based on the preliminary pricing range calculated by multiplying the closing price of the shares of common stock of the Company on the Tokyo Stock Exchange, Inc. on a certain date between Monday, March 2, 2026 and Friday, March 6, 2026 (hereinafter, the "Pricing Date") (or, if no closing price is recorded on the Pricing Date, the closing price on the day immediately preceding the Pricing Date) by a factor between 0.90 and 1.00 (with any fraction less than one yen being rounded down to the nearest whole yen).	
(4)	Offering method:	The offering will be made through a secondary offering by way of purchase and underwriting by the underwriter (hereinafter, the "Underwriter"). The aggregate amount of the difference between the offer price and	

the subscription price (equivalent to the purchase price per share paid to the selling shareholders by the Underwriter) will be retained by the Underwriter as commission.

(5) Delivery date: The fifth business day following the Pricing Date.

(6) Offer price and any other matters required for the Offering shall be determined at the sole discretion of Takashi Yoshida, President and Chief Executive Officer.

(7) With regard to the Offering, a securities notification under the Financial Instruments and Exchange Act has been filed on Thursday, February 19, 2026.

2. Secondary Offering of Shares (Offering by way of Over-allotment)

(1) Class and number of shares to be offered: Up to 1,020,000 shares of common stock of the Company
The above-mentioned number of shares to be offered represents the maximum number of shares to be offered, and the actual number of shares to be offered may decrease, or the Offering by way of over-allotment itself may not be carried out at all, subject to market demand. The number of shares to be offered will be determined on the Pricing Date, after considering market demand and other conditions.

(2) Selling shareholder: The Underwriter

(3) Offer price: To be determined.
The offer price will be determined on the Pricing Date. The offer price will be the same as the offer price in the Offering by way of purchase and underwriting by the Underwriter.

(4) Offering method: In connection with the Offering by way of purchase and underwriting by the Underwriter, the Underwriter will, after considering market demand and other conditions, undertake a secondary offering of shares of common stock of the Company by borrowing no more than 1,020,000 shares from certain shareholders of the Company.

(5) Delivery date: Same as that in the Offering by way of purchase and underwriting by the Underwriter.

(6) Offer price and any other matters required for the Offering shall be determined at the sole discretion of Takashi Yoshida, President and Chief Executive Officer.

(7) With regard to the Offering, a securities notification under the Financial Instruments and Exchange Act has been filed on Thursday, February 19, 2026.

II. Change of Other Affiliated Company

1. Background of the Change

As a result of the Offering by way of purchase and underwriting by the Underwriter set forth in "I. Secondary Offering of Shares - 1. Secondary Offering of Shares (Offering by way of Purchase and Underwriting by the Underwriter)" above, Mitsubishi Corporation is expected to cease to be other affiliated company of the Company.

2. Overview of Shareholder Expected to Cease to be Other Affiliated Company

(1)	Name:	Mitsubishi Corporation	
(2)	Address:	3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo	
(3)	Name of and title of representative:	Katsuya Nakanishi, Representative Director, President and Chief Executive Officer	
(4)	Content of businesses:	General trading company	
(5)	Paid-in capital (As of September 30, 2025):	JPY 213,825 million	
(6)	Date of incorporation:	April 1, 1950 (Founded July 1, 1954)	
(7)	Net assets (consolidated) (As of September 30, 2025):	JPY 9,600,379 million	
(8)	Total assets (consolidated) (As of September 30, 2025):	JPY 21,500,273 million	
(9)	Major shareholders and shareholding ratio (As of September 30, 2025):	The Master Trust Bank of Japan, Ltd. (Trust Account)	15.85%
		STATE STREET BANK AND TRUST COMPANY 505104 (Standing Agent: Mizuho Bank, Ltd. Settlement & Clearing Services Division)	10.32%
		Custody Bank of Japan, Ltd. (Trust Account)	5.04%
		Meiji Yasuda Life Insurance Company	3.47%
		The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account, Voting Trust)	2.55%
		STATE STREET BANK WEST CLIENT - TREATY 505234 (Standing Agent: Mizuho Bank, Ltd. Settlement & Clearing Services Division)	1.86%
		STATE STREET BANK AND TRUST COMPANY 505001 (Standing Agent: Mizuho Bank, Ltd. Settlement & Clearing Services Division)	1.33%
		JP MORGAN CHASE BANK 385781 (Standing Agent: Mizuho Bank, Ltd. Settlement & Clearing Services Division)	1.28%
		The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account of Nippon Yusen Kabushiki Kaisha Account)	1.18%
		JP Morgan Securities Japan Co., Ltd.	1.16%

(10) Relations between the Company and Mitsubishi Corporation:

Capital relations	As of February 19, 2026, Mitsubishi Corporation held 9,870,291 shares of the Company (percentage of total voting rights: 24.48%).
Personnel relations	In addition to 3 officers of the Company concurrently serving as employees of Mitsubishi Corporation (as of December 31, 2025), the Company have accepted 1 employee seconded from the relevant shareholder (as of December 31, 2025).

Business relations	Mitsubishi Corporation conducts sales and purchases of products with most of the Company's business divisions.

3. Number of Voting Rights Held by the Shareholder and Percentage of Total Voting Rights Before and After Change

	Status	Number of voting rights (% of total voting rights)		
		Directly held	Indirectly held but counted	Total
Before change (as of February 19, 2026)	Other affiliated company and largest shareholder (which is also a principal shareholder)	98,702 (24.48%)	0 (0.00%)	98,702 (24.48%)
After change	Largest shareholder (which is also a principal shareholder)	56,812 (14.09%)	0 (0.00%)	56,812 (14.09%)

(Note 1) The percentage of total voting rights before and after change is calculated based on 403,153 voting rights held by all shareholders. This number is obtained by deducting 17,065 shares of treasury stock as of September 30, 2025, which do not carry voting rights, from the total number of outstanding shares of 40,332,400 shares as of September 30, 2025.

(Note 2) The number of voting rights and percentage of total voting rights after change are calculated based on the number of voting rights after deducting 41,890 voting rights (4,189,000 shares) corresponding to the number of shares offered by the shareholder set forth in "I. Secondary Offering of Shares - 1. Secondary Offering of Shares (Offering by way of Purchase and Underwriting by the Underwriter)" above, from the number of voting rights before change.

(Note 3) The number of voting rights after change may further decrease up to 10,200 (1,020,000 shares) from the number of voting rights set forth above as a result of exercise of the green shoe option.

(Note 4) The percentage of total voting rights is rounded down to second decimal places.

4. Expected Date of Change

Delivery date (the fifth business day following the Pricing Date) set forth in "I. Secondary Offering of Shares - 1. Secondary Offering of Shares (Offering by way of Purchase and Underwriting by the Underwriter)".

5. Change of Unlisted Parent Company, Etc. Subject to Disclosure, Etc.

Not applicable.

6. Outlook

No impact is expected on results of operations of the Company as a result of this change.

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