May 13, 2026

To whom it may concern:

Company Name:	TOHO HOLDINGS CO.,LTD.
Corporate Representative:	Hiromi Edahiro, Representative Director, President and CEO (Prime Market of Tokyo Stock Exchange Securities Code: 8129)
Contact:	Makoto Kawamura, Executive Corporate Officer and General Manager, Corporate Strategy Division (TEL: 81-3-6838-2803)

Announcement about Adjustment of Conversion Price for Zero Coupon Convertible Bonds due 2028

TOHO HOLDINGS CO., LTD. announces that it has decided to adjust the conversion price for its Zero Coupon Convertible Bonds due 2028 (the "Bonds").

1. **Adjustment of Conversion Price**

(Name of the issue)	(Conversion price before adjustment)	(Conversion price after adjustment)
Zero Coupon Convertible Bonds due 2028	¥2,760.1	¥2,690.2

2. Date of Application

On or after April 1, 2026

3. Reason for the Adjustment

The proposal for the dividend, which sets the end-of-period dividend at 120 yen per share, was approved and voted for at the Board of Directors' meeting which was held on May 13, 2026. In connection with this, we are adjusting the conversion price in question, according to Condition 5.2.4 of the terms and conditions of the Bonds.

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.