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May 14, 2026

Company name: Sinanen Holdings Co., Ltd.
Name of representative: Taro Nakagome, Representative Director, President and Executive Officer
(Securities code: 8132, Prime Market, TSE)
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Notice Regarding Changes to Dividends and Shareholder Return Policy and Partial Amendments to the Articles of Incorporation for Interim Dividends

At the meeting of the Board of Directors held today, Sinanen Holdings Co., Ltd. (the “Company”) resolved to declare a dividend of surplus with March 31, 2026 as the record date, as well as to change its shareholder return policy. In addition, the Company resolved to submit a proposal for partial amendments to the Articles of Incorporation in connection with the implementation of an interim dividend to the 92nd Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2026, in addition to the matters disclosed in the “Notice Concerning Partial Amendment to the Articles of Incorporation” released on February 27, 2026; accordingly, we hereby announce as follows.

In accordance with Article 459, paragraph (1) of the Companies Act, the Company’s Articles of Incorporation stipulate that dividends from surplus may also be paid by a resolution of the Board of Directors.

1. Dividends of surplus (increase in dividends)

The dividend per share will be 120 yen (an increase of 30 yen).

	Determined amount	Most recent dividend forecast (Announced on March 31, 2026)	Previous year’s results (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	Sames as entry on left	March 31, 2025
Dividend per share	120.00 yen (Common dividend 120.00 yen)	90.00 yen (Common dividend 90.00 yen)	90.00 yen (Common dividend 90.00 yen)
Total dividend amount	¥1,302 million	–	¥979 million
Effective date	June 26, 2026	–	June 26, 2025
Dividend resource	Retained earnings	–	Retained earnings

2. Reason

Our basic policy is to pay stable dividends with a target payout ratio of 30%. Based on our financial results for the fiscal year ended March 31, 2026, we intend to increase the year-end dividend by 30 yen per share to 120 yen.

We are currently promoting structural reforms and growth strategies to achieve sustainable growth that contributes to enhancing corporate value. With respect to retained earnings, we will allocate them to capital expenditures and other investments for business expansion and strengthening of our business foundations. Regarding shareholder returns, we began acquiring treasury shares in February of this year, and in order to further expand such returns, we have decided to introduce progressive dividends and a total payout ratio, and to implement an interim dividend as well.

3. Change to the shareholder return policy

We will introduce progressive dividends and a total payout ratio, with the total payout ratio targeted at 40% or higher.

4. Partial amendments to the Articles of Incorporation in connection with the implementation of an interim dividend

We will set September 30 of each year as the record date for interim dividends in addition to the record date for year-end dividends. The Ordinary General Meeting of Shareholders for the amendment to the Articles of Incorporation and the effective date of the amendment are scheduled for June 25, 2026.

The amendments to the Articles of Incorporation are as follows.

(Underlines indicate changes.)

Current Articles of Incorporation	Proposed change
Article 35 (Dividends of surplus, etc.) The Company may determine matters set forth in each item of Article 459, paragraph (1) of the Companies Act, such as dividends of surplus, by resolution of the Board of Directors, except where otherwise provided by laws and regulations. 2. The record date for the Company's year-end dividends shall be March 31 of each year. 3. <u>In addition to the preceding paragraph, the Company may pay dividends of surplus on a record date to be determined.</u>	Article 35 (Dividends of surplus, etc.) The Company may determine matters set forth in each item of Article 459, paragraph (1) of the Companies Act, such as dividends of surplus, by resolution of the Board of Directors, except where otherwise provided by laws and regulations. 2. The record date for the Company's year-end dividends shall be March 31 of each year. 3. <u>The Company may pay interim dividends with September 30 of each year as the record date.</u>

End