Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 14, 2026

Company name: Sinanen Holdings Co., Ltd.
Name of representative: Taro Nakagome, Representative Director, President and Executive Officer
(Securities code: 8132, Prime Market, TSE)
Inquiries: Yosuke Nara, General Manager of Finance and Accounting Department
(Tel: +81-3-6478-7811)

Matters Concerning Controlling Shareholders

Matters concerning controlling shareholders with regards to HIKARI TSUSHIN, INC., an other affiliate of the Company, are as follows.

1. Company name, etc., of other affiliate

(As of March 31, 2026)

Name	Classification	Percentage of voting rights held (%)			Financial instruments exchange, etc., listing issued share certificates
		Directly held	Aggregate	Total	
HIKARI TSUSHIN, INC.	Other affiliate	–	42.93	42.93	Prime Market, Tokyo Stock Exchange, Inc.

Note: HIKARI TSUSHIN, INC. does not directly hold any voting rights in the Company. However, it owns 42.93% of the Company's voting rights through its subsidiaries, so it has a substantive influence. As such, HIKARI TSUSHIN, INC. is considered an other affiliate.

2. Listed company position in other affiliate's corporate group and other affiliate's relationship

HIKARI TSUSHIN, INC. owns 42.93% of the Company's voting rights through its subsidiaries. While the Company has accepted one Outside Director from HIKARI TSUSHIN, INC., this does not impede the Company's independent management decisions or impose any constraints on operations. Accordingly, we deem that our independence is ensured.

Additionally, there are no important matters that need be disclosed concerning our business relationship or personnel relationship, such as employee secondment, with HIKARI TSUSHIN, INC.

[Concurrent positions held by officers] (As of March 31, 2026)

Position	Name	Positions held in other affiliate's corporate group	Reason for appointment
Outside Directors	Hiroyuki Ohashi	Managing Executive Officer of HIKARI TSUSHIN, INC.	To strengthen management organization

3. Matters concerning business with controlling shareholders

No important matters need be stated.

End