November 24, 2026

Timely disclosure

Company name:	TOYO Corporation
Representative:	Toshiya Kohno Representative Director, President and CEO
Code number:	8151 TSE Prime
Contact:	Toshiaki Matsui Director, Senior Executive Officer
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(Progress of Previously Disclosed Matters)
Notice Concerning Completion of Acquisition of Aloka Co., Ltd. as a Subsidiary

TOYO Corporation ("the Company") hereby announces that it has today completed the acquisition of all shares of Aloka Co., Ltd., as announced in the "Notice Concerning Acquisition of Aloka Co., Ltd. as a Subsidiary" dated October 29, 2026, as described below.

1. Overview of Aloka Co., Ltd.

(1)	Name	Aloka Co., Ltd.
(2)	Location	Taiju Life Mitaka Building 2F, 1-20-8 Nakacho, Musashino-shi, Tokyo
(3)	Title and name of representative	Satoshi Ikushima, Representative Director and President
(4)	Business description	Manufacture, sale and maintenance of radiation measurement equipment
(5)	Share capital	¥100 million
(6)	Date of establishment	November 18, 2021 (founded in 1950)
(7)	Major shareholder and shareholding ratio	TOYO Corporation: 100.0%

2. Number of shares acquired, acquisition price and shareholdings before and after the acquisition

(1)	Number of shares held before the change	0 shares (Number of voting rights: 0) (Voting rights ownership ratio: 0.0%)
(2)	Number of shares acquired	100 shares (Number of voting rights: 100)
(3)	Acquisition price	¥6,800 million (approximate)
(4)	Number of shares held after the change	100 shares (Number of voting rights: 100) (Voting rights ownership ratio: 100.0%)

3. Outlook

The impact of this acquisition on the Company's consolidated financial results has already been reflected in the consolidated financial results forecast for the fiscal year ending September 30, 2027, announced on November 11, 2026.

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