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Revisions to Full-Year Consolidated Earnings Forecasts and Planned Dividends

We hereby announce revisions to our consolidated earnings forecasts and planned dividends for the fiscal year ending March 31, 2026, previously announced on May 12, 2025. The details of the revisions are as follows.

1. Revision to the consolidated earnings forecast

(1) Revision to the consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025–March 31, 2026)

| | Net sales | Operating income | Ordinary income | Profit attributable to owners of parent | Earnings per share |
|---|-----------|------------------|-----------------|---|--------------------|
| | ¥ million | ¥ million | ¥ million | ¥ million | ¥ |
| Previously announced forecast (A) | 102,500 | 6,700 | 6,750 | 4,500 | 247.50 |
| Revised forecast (B) | 102,500 | 8,000 | 8,150 | 6,000 | 329.96 |
| Difference (B–A) | — | 1,300 | 1,400 | 1,500 | — |
| Difference (%) | — | 19.4 | 20.7 | 33.3 | — |
| Reference: Previous fiscal year (FY3/25) | 98,263 | 6,481 | 6,596 | 4,764 | 263.32 |

(2) Reasons for revisions

Under the medium-term management plan, *Transformation 2026*, the Company is continuing to pursue initiatives to expand growth areas and improve profitability in existing businesses.

Various measures—including a shift in resource allocation to growth areas and pricing management—have proven effective, and the transition to a high-profitability business structure is steadily delivering results. In addition, the recording of extraordinary gains arising from the partial sale of investment securities has led the Company to expect operating income, ordinary income, and profit attributable to owners of parent to exceed the previously announced forecasts.

In light of these developments, the Company has revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2026, as above.

2. Revised dividend forecast

| | Annual Dividend | | |
|--|-----------------------|----------|--------|
| | End of second quarter | Year-end | Total |
| | ¥ | ¥ | ¥ |
| Previous forecast (announced May 12, 2025) | 50.00 | 50.00 | 100.00 |
| Revised forecast | — | 71.00 | 121.00 |
| Paid dividend | 50.00 | | |
| Reference: Previous fiscal year (FY3/25) | 45.00 | 54.00 | 99.00 |

Reasons for revision

The Company views the return of profits to shareholders as one of its key management policies. With respect to dividends, the Company targets a consolidated payout ratio of 40% (based on business operating income, excluding extraordinary gains and losses) and has set a minimum DOE (consolidated dividend on equity) of 3.5%.

In line with this policy and the above revision to the consolidated earnings forecast, the Company has revised its year-end dividend forecast for the fiscal year ending March 31, 2026, increasing it by 21 yen per share, from 50 yen per share to 71 yen per share. As a result, the annual dividend for the fiscal year ending March 31, 2026 is expected to be 121 yen per share.

*The forecasts in this document have been calculated based on information currently available to the Company as of the time this document was released. It is possible that actual results could differ substantially due to various factors.