2nd November 2026

Notice of Progress of Repurchase of the Company's Own Shares

(Repurchase of Company's Own Shares in Accordance with the Article of Incorporation pursuant to Article 165-2 of the Companies Act)

Company name: NIPPON GAS CO., LTD.

Code number: 8174 (Tokyo Stock Exchange Prime Market)

Representative: Kunihiko Kashiwaya, Representative Director, Chief Executive Officer

Contact: Sachiyo Kume, General Manager, Financial Department

Nippon Gas Co., Ltd. hereby announces the progress of repurchase of its own shares, in accordance to Article 156 of the Companies Act of Japan, as pursuant to Paragraph 3, Article 165 of the same Act.

(1) Class of shares repurchased	Common shares
(2) Total number of shares repurchased	918,000 shares
(3) Total repurchased amount	831,517,100 yen
(4) Repurchase period	From 1st October 2026 to 31st October 2026
(5) Repurchase method	Market purchases on the Tokyo Stock Exchange

(Reference Info.)

1. Details of the resolution approved at the Board of Directors' meeting held on 15th May 2026:

(1)	Class of shares to be repurchased	Common stock
(2)	Total number of shares to be repurchased	1,500,000 shares (maximum) * (Equivalent to 1.4% of outstanding shares, excluding treasury stock)
(3)	Total repurchase amount	3.0 billion yen (maximum)
(4)	Repurchase period	From 18th May 2026 to 31st March 2027
(5)	Repurchase method	Market purchases on the Tokyo Stock Exchange

*As announced in the timely disclosure dated 28th August 2026, at the Board of Directors meeting held on the same day, the Company resolved to implement a 3-for-1 stock split, with an effective date of 1st October 2026. Accordingly, the maximum number of shares to be repurchased on and after the effective date will be adjusted in accordance with the stock split ratio to "4,500,000 shares (maximum)."

2. Total number and value of shares repurchased pursuant to the resolution approved at the Board of Directors' meeting above (as at 31st October 2026)

(1) Total number of shares repurchased* 1,234,200 shares (Progress 27.4%)

(2) Total repurchased amount 1,119,686,300 yen (Progress 37.3%)

* The total number of shares repurchased stated in (1) above reflects the stock split, including shares acquired prior to the effective date of the stock split (1st October 2026).