May 7, 2026

Company name: **Axial Retailing Inc.**
Representative: Kazuhiko Hara, President and Representative Director, CEO
Securities code: 8255
Stock exchange listing: Tokyo Prime Market
Inquires: Bungo Yamagishi, Vice President and Director, CFO Tel. +81 258-66-6711

# Notice of Change of Executive Officers

Axial Retailing Inc. (hereinafter referred to as "the Company") hereby announces that its Board of Directors, at a meeting held on May 7, 2026, resolved to make the following changes of the Group's Executive Officers.

Changes of Executive Officers

| Name | New Position | Current Position |
|---|---|---|
| Mitsuyuki Maruyama | (As of June 24, 2026)<br>Axial Retailing Inc.<br>Senior Adviser | Axial Retailing Inc.<br>Managing Director |
| | (As of June 9, 2026)<br>Retired from position at right | Harashin Co.,Ltd.<br>Director |
| | (As of June 9, 2026)<br>Retired from position at right | Narus Co.,Ltd.<br>Director |
| | (As of May 25, 2026)<br>Retired from position at right | Harashin Narus Operation Service Ltd.<br>Director |
| | (As of May 25, 2026)<br>Retired from position at right | Harashin Net Order Co.,Ltd.<br>Director |
| Manabu Nakagawa | (As of June 24, 2026)<br>Axial Retailing Inc.<br>Senior Managing Director, CMDO | Axial Retailing Inc.<br>Managing Director, CMDO<br>* CMDO: Chief Merchandising Officer |
| | (As of June 9, 2026)<br>Harashin Co.,Ltd.<br>Senior Managing Director | Harashin Co.,Ltd.<br>Managing Director |
| | (As of June 9, 2026)<br>Narus Co.,Ltd.<br>Senior Managing Director | Narus Co.,Ltd.<br>Managing Director |
| | (As of May 25, 2026)<br>Harashin Narus Operation Service Ltd.<br>Senior Managing Director, General Manager of Merchandise Dept. | Harashin Narus Operation Service Ltd.<br>Managing Director, General Manager of Merchandise Dept. |
| | Unchanged | Axial Label Inc.<br>President and Representative Director |
| | Unchanged | Harashin Net Order Co.,Ltd.<br>President and Representative Director |

| Name | New Position | Current Position |
|---|---|---|
| Mitsuhiro Miyaji | (As of June 24, 2026)<br>Axial Retailing Inc.<br>Director | N/A |
| | Unchanged | Rory Co.,Ltd.<br>President and Representative Director |
| Koichi Niihara | (As of June 24, 2026)<br>Retired from position at right | Axial Retailing Inc.<br>Outside Director, Independent Officer |
| Maki Takano | (As of June 24, 2026)<br>Axial Retailing Inc.<br>Outside Director, Independent Officer | N/A<br>( Labor and Social Security Attorney,<br>Representative of Takano Labor and Social Security Attorney Office ) |
| Junichi Yako | (As of June 24, 2026)<br>Retired from position at right | Axial Retailing Inc.<br>Full-time Auditor, Outside Auditor |
| | (As of June 9, 2026)<br>Retired from position at right | Harashin Co.,Ltd.<br>Auditor |
| | (As of May 25, 2026)<br>Retired from position at right | Harashin Narus Operation Service Ltd.<br>Auditor |
| Hiroki Hoshi | (As of June 24, 2026)<br>Axial Retailing Inc.<br>Full-time Auditor, Outside Auditor | N/A |
| | Unchanged | Harashin Co.,Ltd.<br>Auditor |
| | Unchanged | Narus Co.,Ltd.<br>Auditor |
| | Unchanged | Harashin Narus Operation Service Ltd.<br>Auditor |
| Shigemi Sato | (As of June 9, 2026)<br>Retired from position at right | Harashin Co.,Ltd.<br>Director |
| | (As of June 9, 2026)<br>Narus Co.,Ltd.<br>Auditor | Narus Co.,Ltd.<br>Director |
| | (As of May 25, 2026)<br>Harashin Narus Operation Service Ltd.<br>Auditor | Harashin Narus Operation Service Ltd.<br>Director |
| Atsushi Tsukimoto | (As of June 9, 2026)<br>Fressay Co.,Ltd.<br>Managing Director, General Manager of Merchandise Dept. | Fressay Co.,Ltd.<br>Director, General Manager of Merchandise Dept. |
| | Unchanged | Axial Label Inc.<br>Director |
| Yoshiyuki Miyata | (As of June 9, 2026)<br>Fressay Co.,Ltd.<br>Director, Operating Officer, General Manager of Store Development Dept. | Fressay Co.,Ltd.<br>Operating Officer, General Manager of Store Development Dept. |

| Name | New Position | Current Position |
|---|---|---|
| Toshio Kobayashi | (As of May 25, 2026)<br>Retired from position at right | Axial Label Inc.<br>Director |
| Takashi Ohara | Unchanged | Harashin Co.,Ltd.<br>Director |
| | Unchanged | Narus Co.,Ltd.<br>Director |
| | Unchanged | Harashin Narus Operation Service Ltd.<br>Director , Operating Officer, General Manager of Sales Planning Dept. |
| | (As of May 25, 2026)<br>Harashin Net Order Co.,Ltd.<br>Director | N/A |

Notes:

* The appointment of directors and auditors is subject to the resolution of the shareholders' meeting.
* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.