May 7, 2026

Company name: **Axial Retailing Inc.**
Representative: Kazuhiko Hara, President and Representative Director, CEO
Securities code: 8255
Stock exchange listing: Tokyo Prime Market
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Notice Regarding the Establishment of a Long-Term Shareholder Benefit Program

Axial Retailing Inc. (hereinafter referred to as "the Company") hereby announces that its Board of Directors, at a meeting held on May 7, 2026, resolved to establish a long-term shareholder benefit program as described below.

1. Reasons for Establishing the Long-Term Shareholder Benefit Program

The Company has introduced a shareholder benefit program to express its appreciation to shareholders for their ongoing support, enhance the attractiveness of investing in the Company's shares, and encourage more investors to hold its shares. The Company has decided to establish a new long-term shareholder benefit program in addition to the existing shareholder benefit program. This is to further recognize shareholders who have held the Company's shares over an extended period and who utilize our group stores, and to encourage continued support for the Company's future growth.

2. Content of the Long-Term Shareholder Benefit Program

2.1. This program applies to shareholders who have held shares continuously for one year or three years and have specifically selected Shareholders Benefit Coupons.

2.2 Benefits for long-term shareholders are as shown in the table below:

Number of Shares Held	Current Program	New Long-Term Holding Benefits		Total Coupons Including Long-Term Benefits
	Shareholders Benefit Coupons	1-Year Continuous Holding Additional Coupons	3-Year Continuous Holding Additional Coupons	
100 ～ 199	5	5	5	15
200 ～ 299	10	5	5	20
300 ～ 399	15	5	5	25
400 ～ 499	20	5	5	30
500 ～ 599	25	10	10	45
600 ～ 799	30	10	10	50
800 ～ 999	35	10	10	55
1,000 ～ 1,599	40	15	15	70
1,600 ～ 1,999	45	15	15	75
2,000 ～ 2,999	50	20	20	90
3,000 ～ 3,999	60	20	20	100
4,000 ～ 4,999	80	20	20	120

5,000 ～ 7,999	100	20	20	140
8,000 ～ 9,999	150	20	20	190
10,000 ～ 11,999	200	20	20	240
12,000 or more	250	20	20	290

2.3. Regarding Shareholders Benefit Coupons (1 coupon worth 100 yen):

2.3.1 Usage

One coupon (100 yen) can be used for every 1,000 yen spent on purchases of 1,000 yen or more (including consumption tax).

2.3.2 Where available, eligible products

Merchandise sold on sales floors directly managed by the company's group stores (Harashin, Narus, Fressay), (excluding exclusive products, gift certificates, other designated products and online supermarkets).

2.3.3 Validity

Coupons issued to shareholders of record as of March 31 are valid until 31 January of the following year. Coupons issued to shareholders of record as of September 30 are valid until July 31 of the following year.

3. Conditions for Continuous Holding Period

3.1. Continuous holding period of one year or more

Shareholders must be recorded in the shareholder register under the same shareholder number for at least five consecutive record dates (March 31, June 30, September 30, and December 31).

3.2. Continuous holding period of three years or more

Shareholders must be recorded in the shareholder register under the same shareholder number for at least thirteen consecutive record dates (March 31, June 30, September 30, and December 31).

3.3. Shareholders meeting the above conditions will receive benefits based on their shareholding as of the most recent record date.

3.4. Example of one-year continuous holding period

A shareholder who is recorded under the same shareholder number for five consecutive record dates—for example: 400 shares as of September 2025; 100 shares as of December 2025; 100 shares as of March 2026; 100 shares as of June 2026; and 500 shares as of September 2026—and who selects Shareholders Benefit Coupons for the September 2026 shareholder benefit program, will receive a total of 35 coupons (3,500 yen worth). This consists of 25 coupons (2,500 yen worth) under the current program, plus an additional 10 coupons for meeting the one-year continuous holding condition.

4. Effective Date

The long-term shareholder benefit program with the additional benefits will be introduced beginning the shareholder benefit program based on the September 30, 2026 record date. Shareholders who have held shares continuously since September 2025 will be eligible for the additional benefits applicable to a one-year holding period, and those who have held shares continuously since September 2023 will be eligible for the additional benefits applicable to a three-year holding period.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.