May 7, 2026

Company name: **Axial Retailing Inc.**
Representative: Kazuhiko Hara, President and Representative Director, CEO
Securities code: 8255
Stock exchange listing: Tokyo Prime Market
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Notice Regarding Changes to Dividend Policy (Introduction of Progressive Dividend)

Axial Retailing Inc. (hereinafter referred to as "the Company") hereby announces that its Board of Directors, at a meeting held on May 7, 2026, resolved to change its dividend policy as outlined below.

1. Reasons the Changes in Dividend Policy

The Company has decided to revise its dividend policy to further clarify its commitment to returning profits to its long-term shareholders.

2. Details of the Revision

(Current Policy for the annual dividend per share)

To encourage long-term, stable shareholding, the Company determines the annual dividend per share based on a target payout ratio of approximately 30% of consolidated net income per share and will continue to pay appropriate dividends in line with its performance each fiscal year.

(Revised Policy)

To encourage long-term, stable shareholding, the Company determines the annual dividend per share based on a target payout ratio of approximately 30% of consolidated net income per share. For the five-year period beginning with the fiscal year ending March 2027, the Company will adopt a progressive dividend policy under which, as a rule, the dividend per share will be either maintained at or increased from the previous fiscal year's level (excluding commemorative dividends).

3. Effective Date

The new dividend policy will apply from the fiscal year ending March 2027. The dividend forecast for the fiscal year ending March 2027 is as stated in the "Financial Results for the Fiscal Year Ended March 2026 [Japanese GAAP] (Consolidated)" announced on May 7, 2026.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.