Independent Directors/Auditors (ID/A) Notification Form

1. Basic information

Company Name	Axial Retailing Inc.	Code	8255
Submission Date	2026/6/2	(Scheduled) Revision Date	2026/6/24
Reason for Submitting ID/A Notification	The appointment of outside officers will be proposed at the annual general meeting.		

☐ All persons who satisfy the qualifications of ID/A are designated as ID/As (*1)

2. Information on Independence of ID/As and Outside Officers

#	Name	Outside Director/ Company Auditor	ID/A	Attributes (*2-3)													Details of Change	Consent of the Officer
				a	b	c	d	e	f	g	h	i	j	k	l	N/A		
1	Asako Kikuno	Outside Director	○													○		Yes
2	Juntaro Tsuru	Outside Director	○													○		Yes
3	Maki Takano	Outside Director	○													○	New appointment	Yes
4	Hiroki Hoshi	Outside Company Auditor											△				New appointment	
5	Yoshihito Saito	Outside Company Auditor											△					

3. Explanation of the Attributes of the ID/As and the Reasons for their Appointment

#	Explanation of the Attributes (*4)	Reasons for Appointment (*5)
1	N/A	Ms. Asako Kikuno is working as a freelance announcer and actively involved in various organizations focused on local community development and social advancement. Utilizing the knowledge gained from these experiences, she also participates in activities aimed at realizing a society where the development of local communities and diversity are emphasized. Considering her experience and aptitude, the Company expects her to oversee the Company's management from a perspective independent from its corporate executives and to contribute to the Group's aim of contributing to and coexisting with local communities in the future. Ms. Kikuno has never been involved in company management other than as an Outside Officer, but has experience in corporate management as a trustee of various organizations, and for the reasons stated above, the Company has appointed her as an outside director and designated her as an independent director.
2	N/A	Mr. Juntaro Tsuru is currently engaged with various organizations in Japan for community and social development. He has extensive experience with central government agencies, primarily in construction administration. He maintains high ethical standards and possesses considerable knowledge, and has worked collaboratively on national development initiatives from a comprehensive perspective. Considering his experience and aptitude, the Company expects him to oversee the Company's management from a perspective independent from its corporate executives and to contribute to improving the Company's governance system and addressing the problems facing society and the global environment in the future. In addition, Mr. Tsuru has experience in corporate management as a representative director and as a trustee of various organizations, and for the reasons stated above, the Company has appointed him as an outside director and designated him as an independent director.
3	N/A	Ms. Maki Takano has provided employment-related services to various companies as a labor and social security attorney. Furthermore, she has leveraged her experience to establish a corporation focused on workplace improvement and regional development. She provides consulting services on work-style reforms and hosts seminars to help diverse talent work purposefully and confidently. Considering her experience and aptitude, the Company expects her to oversee the Company's management from a perspective independent from its corporate executives and to contribute her expertise toward creating an environment where diverse talents can find fulfillment and work with confidence. In addition, Ms. Takano has experience in corporate management as a representative member at corporations she founded herself and as a trustee of various organizations, and for the reasons stated above, the Company has appointed her as an outside director and designated her as an independent director.
4	Mr. Hiroki Hoshi is a corporate alumni of a financial institution with which we do business. However, our transactions with that institution are no different to those with other financial institutions. He does not fall under the "Criteria for Independence of Outside Directors and Outside Auditors" established by the Company or the "Independence Criteria" established by the Tokyo Stock Exchange, so there is no risk that his independence will be affected.	Mr. Hiroki Hoshi worked for a leading regional bank in an area where our Group operates and became familiar with many diverse management styles. His experience managing a financial institution has instilled in him high ethical standards and strong compliance awareness. He also served as the director of the bank and played a leading role in various aspects of the local economy. Within the holding company structure of the Group, each company develops its business independently. As such, it is crucial that decision-making and business execution are audited to ensure consistency with Group policies and philosophies, even when business development is broad. As an Outside Auditor, he has performed his duties appropriately, and his experience has enabled him to develop perspectives that emphasize compliance in management and stakeholder considerations. Considering Mr. Hoshi's experience and his proven ability to perform auditing duties appropriately, the Company has selected him as an outside auditor.

5	Mr. Yoshihito Saito is a corporate alumni of a financial institution with which we do business. However, our transactions with that institution are no different to those with other financial institutions. He does not fall under the "Criteria for Independence of Outside Directors and Outside Auditors" established by the Company or the "Independence Criteria" established by the Tokyo Stock Exchange, so there is no risk that his independence will be affected.	Mr. Yoshito Saito worked for a leading regional bank in an area where our Group operates and became familiar with many diverse management styles. His experience managing a financial institution has instilled in him high ethical standards and strong compliance awareness. He also served as the representative director of the bank and played a leading role in various aspects of the local economy. Within the holding company structure of the Group, each company develops its business independently. As such, it is crucial that decision-making and business execution are audited to ensure consistency with Group policies and philosophies, even when business development is broad. As an Outside Auditor, he has performed his duties appropriately, and his experience has enabled him to develop perspectives that emphasize compliance in management and stakeholder considerations. Considering Mr. Saito's experience and his proven ability to perform auditing duties appropriately, the Company has selected him as an outside auditor.

4. Supplementary Explanation

Ms. Asako Kikuno's name in the family register is Asako Shingai.

*1 Check the box if all of the outside officers who meet the qualifications for an ID/A have been reported as ID/As.
Checklist of board member attributes

*2
a. An executive of the listed company or its subsidiary
b. A director or accounting advisor who is not an executive of the listed company or its subsidiary. (limited to case of the outside company auditor)
c. A director or accounting advisor who is not an executive of the listed company's parant company
d. A company auditor of the listed company's parent company (limited to case of the outside company auditor)
e. An executive of the listed company's sister company
f. An entity or an executive of the entity for which the listed company is a major client
g. The listed company's major client or an executive of said client
h. A consulting firm, accounting firm, or legal firm which receives a large amount of money or other assets from the company, in addition to their remuneration as an office
i. A major shareholder of the listed company (if the major shareholder is a legal entity, its executive)
j. An executive of a client of the listed company (excluding cases falling under f., g. or h.) (applies to outside officer him/herself only)
k. An executive of another company that holds cross-outside directorships/auditorships with the listed company (applies to outside officer him/herself only)
l. An executive of an entity receiving donations from the listed company (applies to outside officer him/herself only)

Please note that the above notations of items a through l are asummary of the wording of the items specified in theTSE's regulations.

*3 Please use "○" when the outside officer presently falls or has recently fallen under the category; and "△" when they fell under the category in the past.
Please use "●" when a close relative of the outside officer presently falls or has recently fallen under the category ; and "▲" when a close relative of them fell under the category in the past.

*4 If any of the item a through l apply, please state to that effect and outline threof.

*5 Please state the reason for the appointment of the ID/A.

*6 If a situation arises in which the listed company is unable to secure at least one ID/A and one outside director, this will constitute a violation of the code of corporate conduct under the Securities Listing Regulations. In such case, please contact a Tokyo Stock Exchange listed company representative immediately.