Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 11, 2026

To whom it may concern

Company name: PALTAC CORPORATION
Name of representative: Takuya Yoshida,
Representative Director, President
(Securities code: 8283; TSE Prime Market)
Inquiries: Masaharu Shimada,
Director, Senior Managing Executive Officer, General Manager of Management Planning Headquarters
(Telephone: +81-6-4793-1090)

Notice Concerning Dividends of Surplus (No Dividend)

PALTAC CORPORATION (the "Company") announces that its Board of Directors resolved today not to pay dividends of surplus with a record date of September 30, 2026 (end of the second quarter), nor dividends of surplus with a record date of March 31, 2027 (fiscal year-end).

This decision was made in light of the fact that, as described in the separately announced press release issued today entitled "Notice Concerning Expression of Opinion in Support of Tender Offer for Company Shares by MEDIPAL HOLDINGS CORPORATION, the Parent Company of the Company, and Recommendation to Tender Shares" (the "Company Opinion Press Release"), MEDIPAL HOLDINGS CORPORATION (the "Tender Offeror") is planned to conduct a tender offer (the "Tender Offer") for the Company's common shares (the "Company Shares").

1. Dividends for the Fiscal Year Ending March 31, 2027 (No Dividend)

(1) Details of Dividends of Surplus with a Record Date of September 30, 2026 (End of the Second Quarter)

	Dividend Amount Determined	Most Recent Dividend Forecast (Announced on May 11, 2026)	Dividend Paid in the Previous Fiscal Year (Fiscal Year Ended March 31, 2026)
Record Date	September 30, 2026	—	September 30, 2025
Dividend per Share	¥0.00	—	¥57.00
Total Amount of Dividends	—	—	¥3,503 million
Effective Date	—	—	December 1, 2025
Source of Dividends	—	—	Retained earnings

(2) Details of Dividends of Surplus with a Record Date of March 31, 2027 (Fiscal Year-End)

	Dividend Amount Determined	Most Recent Dividend Forecast (Announced on May 11, 2026)	Dividend Paid in the Previous Fiscal Year (Fiscal Year Ended March 31, 2026)
Record Date	March 31, 2027	—	March 31, 2026
Dividend per Share	¥0.00	—	¥63.00
Total Amount of Dividends	—	—	¥3,830 million
Effective Date	—	—	June 1, 2026
Source of Dividends	—	—	Retained earnings

2. Reasons for the Decision

At a meeting of its Board of Directors held today, the Company resolved to express its opinion in support of the Tender Offer and to recommend that the Company's shareholders tender their shares in the Tender Offer.

The above resolution of the Board of Directors was made on the premise that the Tender Offeror intends, through the Tender Offer and a series of subsequent procedures, to make the Company a wholly owned subsidiary of the Tender Offeror, and that the Company Shares are expected to be delisted. For further details, please refer to the Company Opinion Press Release separately announced today.

In the three-year Medium-Term Management Plan with the fiscal year ending March 31, 2027 as the final year, the Company had adopted a basic policy for shareholder returns of continuing dividend increases exceeding profit growth with a target payout ratio of at least 35%, together with the flexible repurchase of treasury shares.

However, since the tender offer price per share of the Company Shares in the Tender Offer was determined on the premise that no dividends of surplus would be paid with record dates of September 30, 2026 (end of the second quarter) or March 31, 2027 (fiscal year-end), the Company resolved not to pay dividends of surplus with record dates of September 30, 2026 (end of the second quarter) or March 31, 2027 (fiscal year-end).