Trust for a flourishing future
SUMITOMO MITSUI TRUST GROUP

November 12, 2026

To whom it may concern

Sumitomo Mitsui Trust Group, Inc.
(Securities Code: 8309 TSE, NSE)

Notice regarding Revision of Consolidated Earnings Forecast and Dividend Forecast for the Fiscal Year 2026

Sumitomo Mitsui Trust Group, Inc. (Director, President & CEO: Kazuya Oyama, hereinafter "SuMiTG") hereby announces the revision of its consolidated earnings forecast for the full fiscal year ending March 31, 2027 (hereinafter "FY2026") and the year-end dividend forecast for FY2026, which were announced on May 14, 2026, as outlined below.

1. Revision of consolidated earnings forecast

Revision of consolidated earnings forecast

(1) Outline of the revision

			(Billions of Yen)	(Yen)
			Net income attributable to owners of the parent for FY2026	Earnings per share
(A)	Previous forecasts (announced on May 14, 2026)		380.0	135.16
(B)	Revised forecasts		420.0	152.25
(C)	Change	(B)-(A)	+40.0	+17.09
(D)	Rate of Change (%)	((C/A)×100)	+10.5%	+12.6%
(Reference) Actual result of previous fiscal year (*1)			317.5	112.95

(*1) SuMiTG executed a 4-for-1 stock split of its shares of common stock on August 1, 2026. Net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Reason for the revision

SuMiTG expects net income attributable to owners of the parent to exceed its previously announced forecast, reflecting strong performance across all business segments as well as an increase in gains on stocks associated with progress in reducing strategic shareholdings. Consequently, SuMiTG has revised the consolidated earnings forecast for FY2026 upward.

2. Revision of dividend forecast for FY2026

(1) Outline of the revision

(Yen)

	Dividend per share on common share		
	Interim	Year-end	Annual
(A) Previous forecast (announced on May 14, 2026)	23.75	23.75	47.50
(B) Revised forecast	-	27.25	51.00
(B) Actual	23.75	-	-
Change (B-A)	-	+3.50	+3.50
(Reference) Actual result of previous fiscal year (*2)	80.0	105.0	185.0

(*2) SuMiTG executed a 4-for-1 stock split of its shares of common stock on August 1, 2026. The annual dividend of ¥185 per share for the fiscal year ended March 31, 2026 represents the dividend amount per share before the stock split.
For reference, dividends per share for the fiscal year ended March 31, 2026, adjusted to reflect the stock split, would have been ¥20.00 for the interim dividend, ¥26.25 for the year-end dividend, and ¥46.25 in total.

(2) Reason for the revision

Shareholder returns will be provided with a target total payout ratio of 50% or above.

Dividends per share will be progressive, and determined with an aim of approximately 50% of "Adjusted net income (*3)", which excludes net gains from the sale of strategic shareholdings.

Based on this policy and considering the revised earnings forecast mentioned above, SuMiTG will revise the year-end dividend forecast for common stock from the previous forecast (announced on May 14, 2026) of ¥23.75 per share to ¥27.25 per share, an increase of ¥3.50. As a result, the annual dividend forecast, including the interim dividend, will be ¥51 per share, an increase of ¥4.75 from the previous fiscal year.

For reference, SuMiTG expects adjusted net income for the fiscal year ending March 31, 2027 to be approximately JPY 286.0 billion.

(*3) Adjusted net income = net income attributable to owners of the parent - net gains from the sale of strategic shareholdings (after tax)

End

For further information, please contact:
Investor & Shareholder Relations Department, Sumitomo Mitsui Trust Group, Inc.
Telephone: +81-3-3286-8354

Regarding forward-looking statements contained in this release:

This release contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. Please refer to the most recent relevant materials, including securities report, annual report, and other presentations disclosed by SuMiTG and its group companies, for further information that could significantly influence SuMiTG's financial position and operating results, as well as investment decisions by investors.