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November 13, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: The Yamagata Bank,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8344
URL: https://www.yamagatabank.co.jp/
Representative: Eiji Sato, President
Inquiries: Yoshinori Machida, General Manager of Corporate Planning Division
Telephone: +81-23-623-1221
Scheduled date to file semi-annual securities report: November 25, 2026
Scheduled date to commence dividend payments: December 7, 2026
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	38,035	26.1	6,663	73.1	4,705	73.6
September 30, 2025	30,165	19.5	3,848	36.1	2,710	30.0

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 3,298 million [(78.8)%]
For the six months ended September 30, 2025: ¥ 15,577 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	152.16	-
September 30, 2025	86.06	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	3,219,037	150,862	4.7
March 31, 2026	3,276,712	150,626	4.6

Reference: Equity
As of September 30, 2026: ¥ 150,862 million
As of March 31, 2026: ¥ 150,443 million

Note: "Equity-to-asset ratio" is calculated by dividing (net assets at the end of the period - non-controlling interests at the end of the period) by total assets at the end of the period.
"Equity-to-asset ratio" herein is not the capital adequacy ratio specified by the regulatory notices pertaining to capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	28.00	-	56.00	84.00
Fiscal year ending March 31, 2027	-	56.00			
Fiscal year ending March 31, 2027 (Forecast)			-	56.00	112.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	72,700	14.8	13,000	43.7	8,500	30.2	275.50

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	32,216,115 shares
As of March 31, 2026	32,216,115 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,455,397 shares
As of March 31, 2026	1,209,642 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2026	30,921,643 shares
Six months ended September 30, 2025	31,498,009 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	34,544	31.1	6,685	70.4	4,845	66.4
September 30, 2025	26,339	19.6	3,922	40.6	2,912	42.0

	Basic earnings per share
Six months ended	Yen
September 30, 2026	156.71
September 30, 2025	92.46

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	3,205,521	139,824	4.4
March 31, 2026	3,262,946	138,877	4.3

Reference: Equity

As of September 30, 2026: ¥ 139,824 million

As of March 31, 2026: ¥ 138,877 million

Note: "Equity-to-asset ratio" is calculated by dividing net assets at the end of the period by total assets at the end of the period. "Equity-to-asset ratio" herein is not the capital adequacy ratio specified by the regulatory notices pertaining to capital adequacy ratio.

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,300	17.1	12,200	45.0	8,300	32.4	269.02

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. The Yamagata Bank, Ltd. falls under the category of "Specified Business Corporation" under Article 18-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies; accordingly, it has prepared its Type2 interim consolidated financial statements and Type2 interim non-consolidated financial statements for the six months ended September 30, 2026.
2. Forward-looking statements such as financial results forecast, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	190,890	119,614
Call loans and bills bought	1,705	1,332
Monetary claims bought	2,966	2,667
Money held in trust	24,227	24,660
Securities	851,556	847,284
Loans and bills discounted	2,110,003	2,145,527
Foreign exchanges	1,125	1,083
Other assets	47,829	29,905
Tangible fixed assets	25,758	25,768
Intangible fixed assets	3,467	3,430
Retirement benefit asset	9,023	9,239
Deferred tax assets	4,922	5,893
Customers' liabilities for acceptances and guarantees	11,628	10,961
Allowance for loan losses	(8,395)	(8,331)
Total assets	3,276,712	3,219,037
Liabilities		
Deposits	2,895,078	2,853,461
Negotiable certificates of deposit	40,948	69,599
Call money and bills sold	29,985	12,588
Borrowed money	130,829	101,766
Foreign exchanges	171	62
Other liabilities	15,693	17,705
Provision for bonuses for directors (and other officers)	48	14
Retirement benefit liability	41	36
Provision for retirement benefits for directors (and other officers)	21	8
Provision for share-based compensation	157	356
Provision for reimbursement of deposits	62	60
Provision for contingent loss	286	419
Deferred tax liabilities for land revaluation	1,132	1,132
Acceptances and guarantees	11,628	10,961
Total liabilities	3,126,086	3,068,174
Net assets		
Share capital	12,008	12,008
Capital surplus	10,215	10,215
Retained earnings	136,979	139,924
Treasury shares	(2,253)	(3,374)
Total shareholders' equity	156,949	158,773
Valuation difference on available-for-sale securities	(10,359)	(11,415)
Deferred gains or losses on hedges	(18)	32
Revaluation reserve for land	1,299	1,299
Remeasurements of defined benefit plans	2,571	2,171
Total accumulated other comprehensive income	(6,506)	(7,911)
Non-controlling interests	182	-
Total net assets	150,626	150,862
Total liabilities and net assets	3,276,712	3,219,037

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	30,165	38,035
Interest income	19,042	23,571
Interest on loans and discounts	12,347	15,505
Interest and dividends on securities	6,074	7,100
Fees and commissions	4,203	4,687
Other ordinary income	4,110	3,353
Other income	2,810	6,423
Ordinary expenses	26,316	31,371
Interest expenses	4,136	6,439
Interest on deposits	3,167	5,128
Fees and commissions payments	1,390	1,366
Other ordinary expenses	8,913	9,584
General and administrative expenses	10,866	12,700
Other expenses	1,010	1,280
Ordinary profit	3,848	6,663
Extraordinary income	-	0
Gain on disposal of non-current assets	-	0
Extraordinary losses	7	30
Loss on disposal of non-current assets	7	30
Profit before income taxes	3,841	6,633
Income taxes - current	763	2,260
Income taxes - deferred	366	(330)
Total income taxes	1,129	1,930
Profit	2,711	4,703
Profit (loss) attributable to non-controlling interests	1	(1)
Profit attributable to owners of parent	2,710	4,705

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	2,711	4,703
Other comprehensive income	12,865	(1,404)
Valuation difference on available-for-sale securities	11,570	(1,056)
Deferred gains or losses on hedges	1,662	50
Remeasurements of defined benefit plans, net of tax	(367)	(399)
Comprehensive income	15,577	3,298
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,576	3,300
Comprehensive income attributable to non-controlling interests	1	(1)

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,008	10,215	132,228	(773)	153,680
Changes during period					
Dividends of surplus			(885)		(885)
Profit attributable to owners of parent			2,710		2,710
Purchase of treasury shares				(500)	(500)
Disposal of treasury shares				145	145
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,824	(355)	1,469
Balance at end of period	12,008	10,215	134,053	(1,128)	155,149

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(20,957)	(129)	1,299	1,928	(17,858)	180	136,002
Changes during period							
Dividends of surplus							(885)
Profit attributable to owners of parent							2,710
Purchase of treasury shares							(500)
Disposal of treasury shares							145
Net changes in items other than shareholders' equity	11,570	1,662	-	(367)	12,865	1	12,866
Total changes during period	11,570	1,662	-	(367)	12,865	1	14,336
Balance at end of period	(9,386)	1,532	1,299	1,561	(4,992)	181	150,338

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,008	10,215	136,979	(2,253)	156,949
Changes during period					
Dividends of surplus			(1,760)		(1,760)
Profit attributable to owners of parent			4,705		4,705
Purchase of treasury shares				(1,202)	(1,202)
Disposal of treasury shares				81	81
Net changes in items other than shareholders' equity					
Total changes during period	-	-	2,945	(1,121)	1,823
Balance at end of period	12,008	10,215	139,924	(3,374)	158,773

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(10,359)	(18)	1,299	2,571	(6,506)	182	150,626
Changes during period							
Dividends of surplus							(1,760)
Profit attributable to owners of parent							4,705
Purchase of treasury shares							(1,202)
Disposal of treasury shares							81
Net changes in items other than shareholders' equity	(1,056)	50	-	(399)	(1,404)	(182)	(1,587)
Total changes during period	(1,056)	50	-	(399)	(1,404)	(182)	236
Balance at end of period	(11,415)	32	1,299	2,171	(7,911)	-	150,862

Semi-annual Non-consolidated Financial Statements

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Cash and due from banks	190,884	119,607
Call loans	1,705	1,332
Monetary claims bought	2,966	2,667
Money held in trust	24,227	24,660
Securities	852,521	848,223
Loans and bills discounted	2,120,392	2,156,385
Foreign exchanges	1,125	1,083
Other assets	25,661	6,966
Other	25,661	6,966
Tangible fixed assets	25,394	25,380
Intangible fixed assets	3,441	3,427
Prepaid pension costs	5,269	6,068
Deferred tax assets	5,711	6,417
Customers' liabilities for acceptances and guarantees	11,162	10,544
Allowance for loan losses	(7,518)	(7,244)
Total assets	3,262,946	3,205,521
Liabilities		
Deposits	2,898,172	2,856,337
Negotiable certificates of deposit	44,848	73,549
Call money	29,985	12,588
Borrowed money	129,364	100,297
Foreign exchanges	171	62
Other liabilities	8,675	10,333
Income taxes payable	729	1,687
Asset retirement obligations	158	159
Lease liabilities	12	9
Other	7,774	8,477
Provision for bonuses for directors (and other officers)	48	14
Provision for share-based compensation	157	356
Provision for reimbursement of deposits	62	60
Provision for contingent loss	286	419
Deferred tax liabilities for land revaluation	1,132	1,132
Acceptances and guarantees	11,162	10,544
Total liabilities	3,124,068	3,065,697

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Net assets		
Share capital	12,008	12,008
Capital surplus	4,932	4,932
Legal capital surplus	4,932	4,932
Retained earnings	133,312	136,398
Legal retained earnings	7,076	7,076
Other retained earnings	126,236	129,322
General reserve	117,520	119,520
Retained earnings brought forward	8,716	9,802
Treasury shares	(2,253)	(3,374)
Total shareholders' equity	148,000	149,965
Valuation difference on available-for-sale securities	(10,404)	(11,472)
Deferred gains or losses on hedges	(18)	32
Revaluation reserve for land	1,299	1,299
Total valuation and translation adjustments	(9,122)	(10,140)
Total net assets	138,877	139,824
Total liabilities and net assets	3,262,946	3,205,521

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Ordinary income	26,339	34,544
Interest income	19,472	23,984
Interest on loans and discounts	12,370	15,550
Interest and dividends on securities	6,484	7,469
Fees and commissions	3,632	4,031
Other ordinary income	423	105
Other income	2,810	6,422
Ordinary expenses	22,417	27,859
Interest expenses	4,135	6,445
Interest on deposits	3,169	5,133
Fees and commissions payments	1,743	1,707
Other ordinary expenses	5,618	6,755
General and administrative expenses	10,104	11,923
Other expenses	814	1,026
Ordinary profit	3,922	6,685
Extraordinary income	-	7
Extraordinary losses	7	30
Profit before income taxes	3,915	6,662
Income taxes - current	595	2,059
Income taxes - deferred	407	(242)
Total income taxes	1,002	1,817
Profit	2,912	4,845

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Retained earnings			
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward	
Balance at beginning of period	12,008	4,932	4,932	7,076	116,520	5,225	128,821
Changes during period							
Dividends of surplus						(885)	(885)
Profit						2,912	2,912
Provision of general reserve					1,000	(1,000)	-
Purchase of treasury shares							
Disposal of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	1,000	1,026	2,026
Balance at end of period	12,008	4,932	4,932	7,076	117,520	6,252	130,848

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(773)	144,989	(20,988)	(129)	1,299	(19,817)	125,172
Changes during period							
Dividends of surplus		(885)					(885)
Profit		2,912					2,912
Provision of general reserve		-					-
Purchase of treasury shares	(500)	(500)					(500)
Disposal of treasury shares	145	145					145
Net changes in items other than shareholders' equity			11,563	1,662	-	13,225	13,225
Total changes during period	(355)	1,671	11,563	1,662	-	13,225	14,897
Balance at end of period	(1,128)	146,661	(9,424)	1,532	1,299	(6,592)	140,069

For the six months ended September 30, 2026

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Retained earnings			
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward	
Balance at beginning of period	12,008	4,932	4,932	7,076	117,520	8,716	133,312
Changes during period							
Dividends of surplus						(1,760)	(1,760)
Profit						4,845	4,845
Provision of general reserve					2,000	(2,000)	-
Purchase of treasury shares							
Disposal of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	2,000	1,085	3,085
Balance at end of period	12,008	4,932	4,932	7,076	119,520	9,802	136,398

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(2,253)	148,000	(10,404)	(18)	1,299	(9,122)	138,877
Changes during period							
Dividends of surplus		(1,760)					(1,760)
Profit		4,845					4,845
Provision of general reserve		-					-
Purchase of treasury shares	(1,202)	(1,202)					(1,202)
Disposal of treasury shares	81	81					81
Net changes in items other than shareholders' equity			(1,068)	50	-	(1,017)	(1,017)
Total changes during period	(1,121)	1,964	(1,068)	50	-	(1,017)	946
Balance at end of period	(3,374)	149,965	(11,472)	32	1,299	(10,140)	139,824